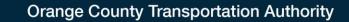
Orange County Transportation Authority Fiscal Year 2024-25 **Budget Workshop Preview**







2024 **Board & CEO** Initiatives

Tam T. Nguyen Chair

Darrell E. Johnson

Chief Executive Officer

PROVIDE PUBLIC A BALANCED, SUSTAINABLE, AND EQUITABLE TRANSPORTATION SYSTEM

> **Deliver Programs**, Services, and Projects to Continue Upholding Measure M2 Promises to Voters

Improve Travel by **Optimizing Reliability** and Enhancing **Mobility Options**

> Promote Employee Belonging, Growth, and Development through a Safe and Workplace

Reflect Community Values by Sustaining an Inclusive and **Diverse Work Culture**

OCTA

Ensure Positive

Outcomes by

Engaging All

Stakeholders,

Including

Diverse and

Disadvantaged

Communities

iii SUSTAIN ORGANIZATIONAL EXCELLENCE, COLLABORATION AND DIVERSITY

SAFEGUARD FUTURE THROUGH FISCAL **RESPONSIBILITY AND ENVIRONMENTAL** SUSTAINABILITY

Uphold Financial Responsibilities and Measure M2 Administration to Ensure Ongoing Accountability and Transparency

> Support Healthy Communities by Advancing Environmental Stewardship, Safety, and Sustainability Commitments

Strengthen Regional and Business Partnerships to Advance Mutual Priorities

Focus on the

and Building

Resilience to

Environment

a Changing

Future by

Adapting

Budget Themes

Cautious Economic Climate

- Softening sales tax receipts
- State budget deficit
- Strong reserve levels

Sustainability & Resiliency Focus

- Ongoing zero-emission bus and infrastructure investment
- Continuing coastal rail resiliency planning

Stable Express Lanes Operations

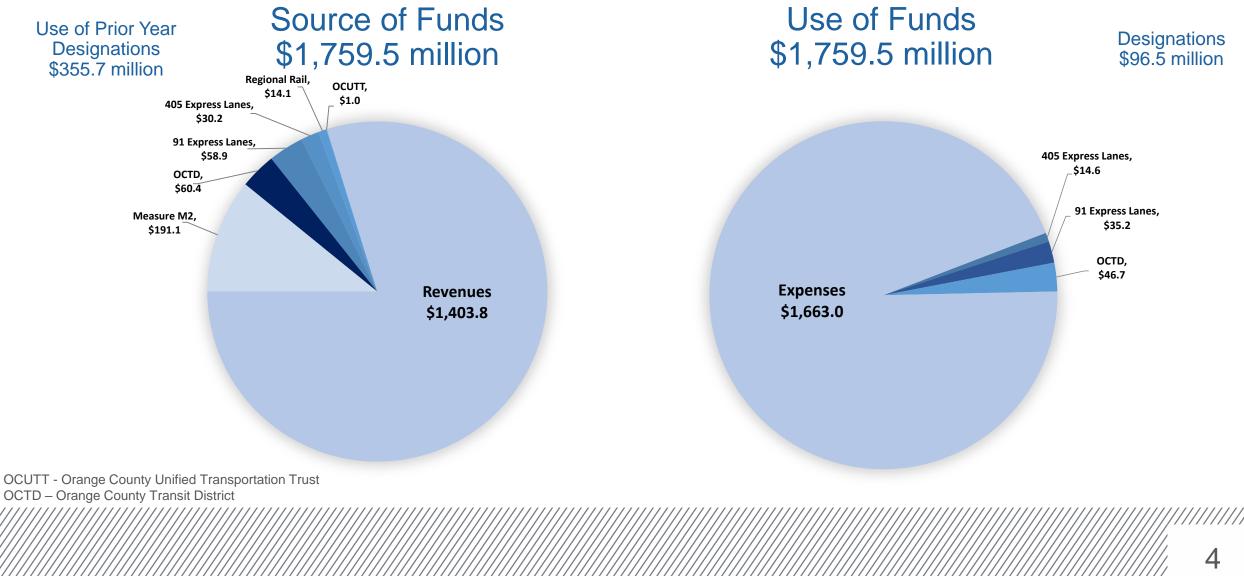
- 91 Express Lanes continues meeting commitments
- 405 Express Lanes performing as forecasted heading into first full year of operations

- Enhanced Transit Services
 - Enhancing OC Bus through additional service
 - Implementing Metrolink rail service optimization model
 - Commencing OC Streetcar pre-revenue service activities

• Measure M2 (M2) Commitment

- Delivering M2 Next 10 Delivery Plan as promised
- Funding for cities and County on track through formula and competitive programs

Budget Overview



Budget Sources & Uses

| | FY | 2023-24 | FY | 2024-25 | | | |
|-------------------------------------|----|----------|----|----------|----|--------|--|
| In Millions | Α | Approved | | Proposed | | Change | |
| Sources | E | Budget | | Budget | | \$ | |
| Revenues | \$ | 1,303.7 | \$ | 1,403.8 | \$ | 100.1 | |
| Use of Prior Year Designations | | 394.8 | | 355.7 | | (39.1) | |
| Total Revenue / Use of Designations | \$ | 1,698.5 | \$ | 1,759.5 | \$ | 61.0 | |
| Uses | | | | | | | |
| Salaries and Benefits | \$ | 208.5 | \$ | 212.0 | \$ | 3.5 | |
| LOSSAN Funded Salaries and Benefits | | 4.1 | | 4.5 | | 0.4 | |
| Services and Supplies | | 475.6 | | 471.9 | | (3.7) | |
| Contributions to Other Agencies | | 211.7 | | 227.2 | | 15.5 | |
| Interest/Debt Service | | 77.8 | | 75.3 | | (2.5) | |
| Capital | | 673.0 | | 672.1 | | (0.9) | |
| Designations | | 47.8 | | 96.5 | | 48.7 | |
| Total Expenditures / Designations | \$ | 1,698.5 | \$ | 1,759.5 | \$ | 61.0 | |

FY – Fiscal Year

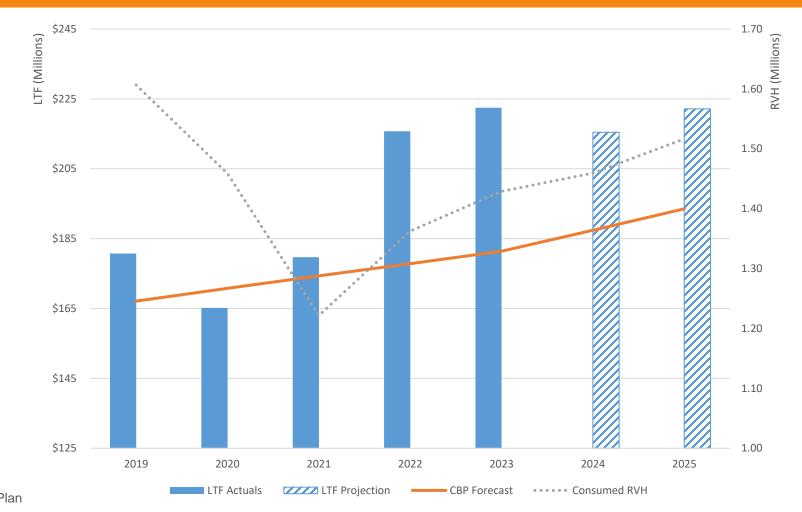
LOSSAN - Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency

| In Millions | | |
|----------------------------------|-------------|-------------|
| Sales Tax | LTA | LTF |
| FY 2023-24 Approved Budget | \$ 461.6 | \$ 230.7 |
| FY 2023-24 Year-End Estimate | 427.8 | 215.5 |
| FY 2024-25 Sales Tax Growth Rate | 3.3% | 3.1% |
| FY 2024-25 Proposed Budget | \$ 441.9 | \$ 222.2 |

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LTA - Local Transportation Authority LTF – Local Transportation Fund

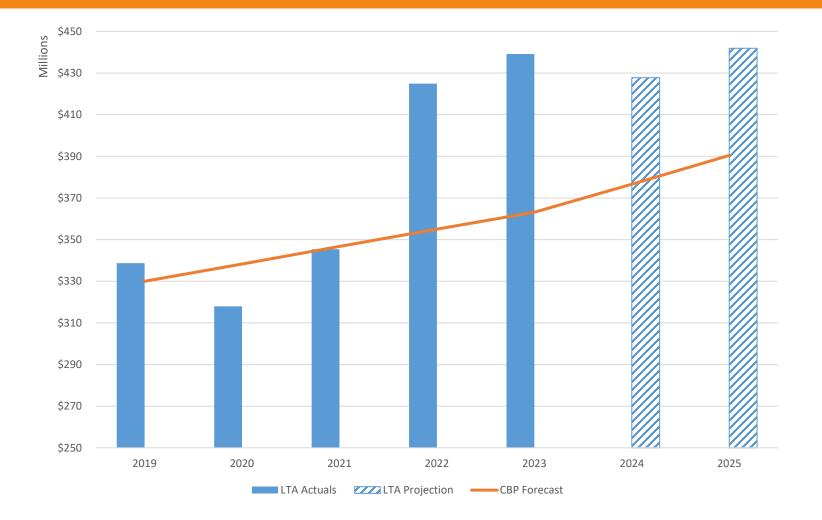
LTF Sales Tax Revenue History



CBP – Comprehensive Business Plan RVH – Revenue Vehicle Hours

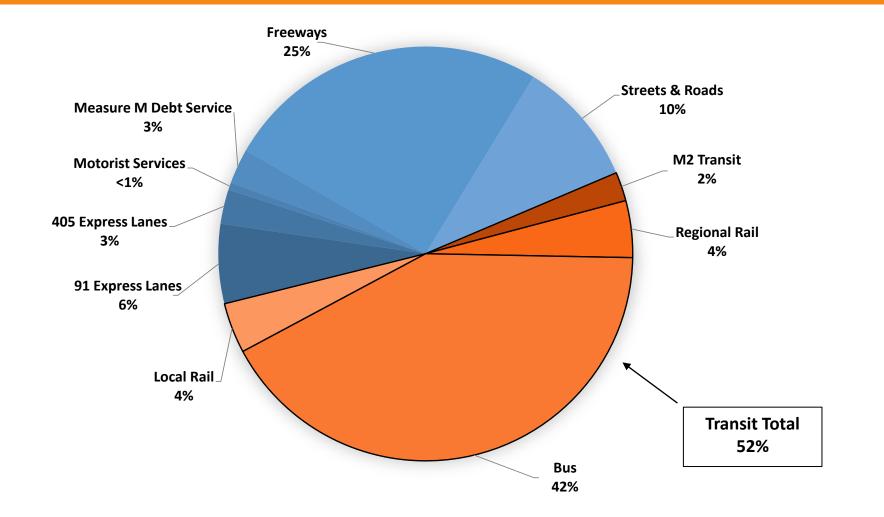
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LTA Sales Tax Revenue History



8

Total Budget by Program



9

Next Steps

| Budget Workshop Presentation – Board | May 13 |
|---|-----------------|
| Committee meetings and one-on-one meetings with Board Members | May 13 - June 9 |
| Public Hearing Preview – Finance & Administration Committee | May 22 |
| Public Hearing – Board (Public Hearing and approval) | June 10 |
| Back-up Public Hearing – Board (Public Hearing and approval) | June 24 |