

Orange County Transportation
Authority
Fiscal Year 2024-25
Budget Workshop Preview

OCTA



Orange County Transportation Authority

2024 Board & CEO Initiatives

Tam T. Nguyen
Chair

Darrell E. Johnson
Chief Executive Officer



Budget Themes

- **Cautious Economic Climate**

- Softening sales tax receipts
- State budget deficit
- Strong reserve levels

- **Sustainability & Resiliency Focus**

- Ongoing zero-emission bus and infrastructure investment
- Continuing coastal rail resiliency planning

- **Stable Express Lanes Operations**

- 91 Express Lanes continues meeting commitments
- 405 Express Lanes performing as forecasted heading into first full year of operations

- **Enhanced Transit Services**

- Enhancing OC Bus through additional service
- Implementing Metrolink rail service optimization model
- Commencing OC Streetcar pre-revenue service activities

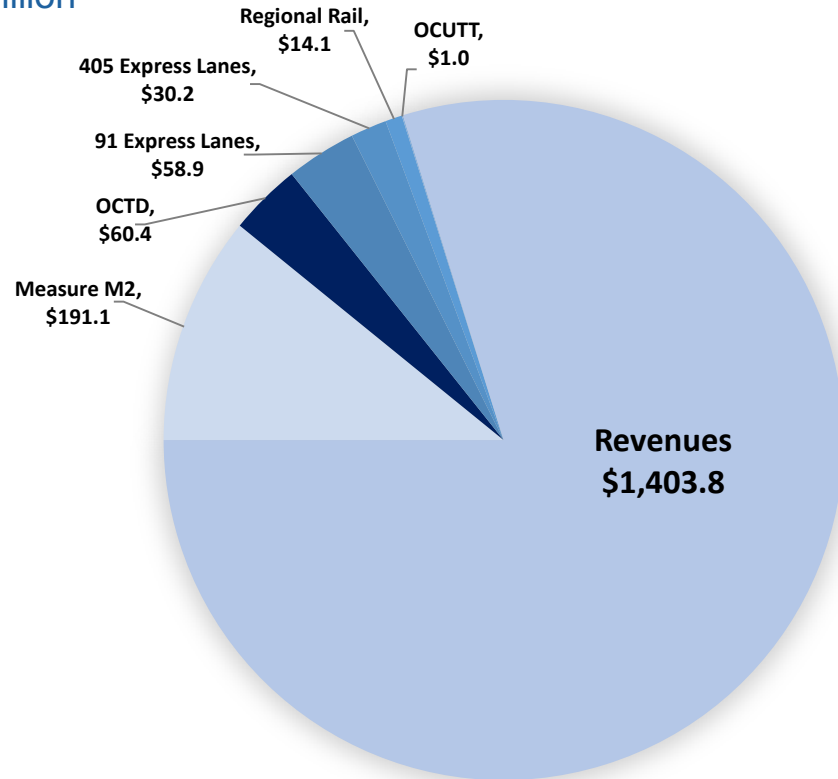
- **Measure M2 (M2) Commitment**

- Delivering M2 Next 10 Delivery Plan as promised
- Funding for cities and County on track through formula and competitive programs

Budget Overview

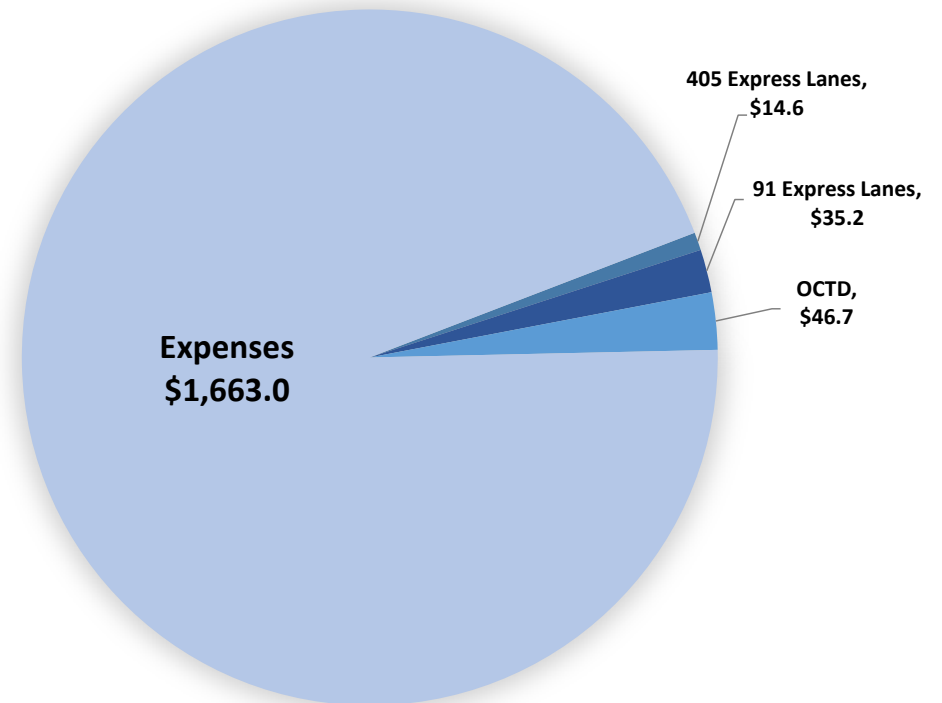
Use of Prior Year Designations
\$355.7 million

Source of Funds \$1,759.5 million



Use of Funds \$1,759.5 million

Designations
\$96.5 million



OCUTT - Orange County Unified Transportation Trust
OCTD - Orange County Transit District

Budget Sources & Uses

In Millions	FY 2023-24	FY 2024-25	Change
Sources	Approved Budget	Proposed Budget	\$
Revenues	\$ 1,303.7	\$ 1,403.8	\$ 100.1
Use of Prior Year Designations	394.8	355.7	(39.1)
Total Revenue / Use of Designations	\$ 1,698.5	\$ 1,759.5	\$ 61.0
Uses			
Salaries and Benefits	\$ 208.5	\$ 212.0	\$ 3.5
LOSSAN Funded Salaries and Benefits	4.1	4.5	0.4
Services and Supplies	475.6	471.9	(3.7)
Contributions to Other Agencies	211.7	227.2	15.5
Interest/Debt Service	77.8	75.3	(2.5)
Capital	673.0	672.1	(0.9)
Designations	47.8	96.5	48.7
Total Expenditures / Designations	\$ 1,698.5	\$ 1,759.5	\$ 61.0

FY – Fiscal Year
LOSSAN - Los Angeles – San Diego – San Luis Obispo Rail Corridor Agency

Sales Tax Revenues

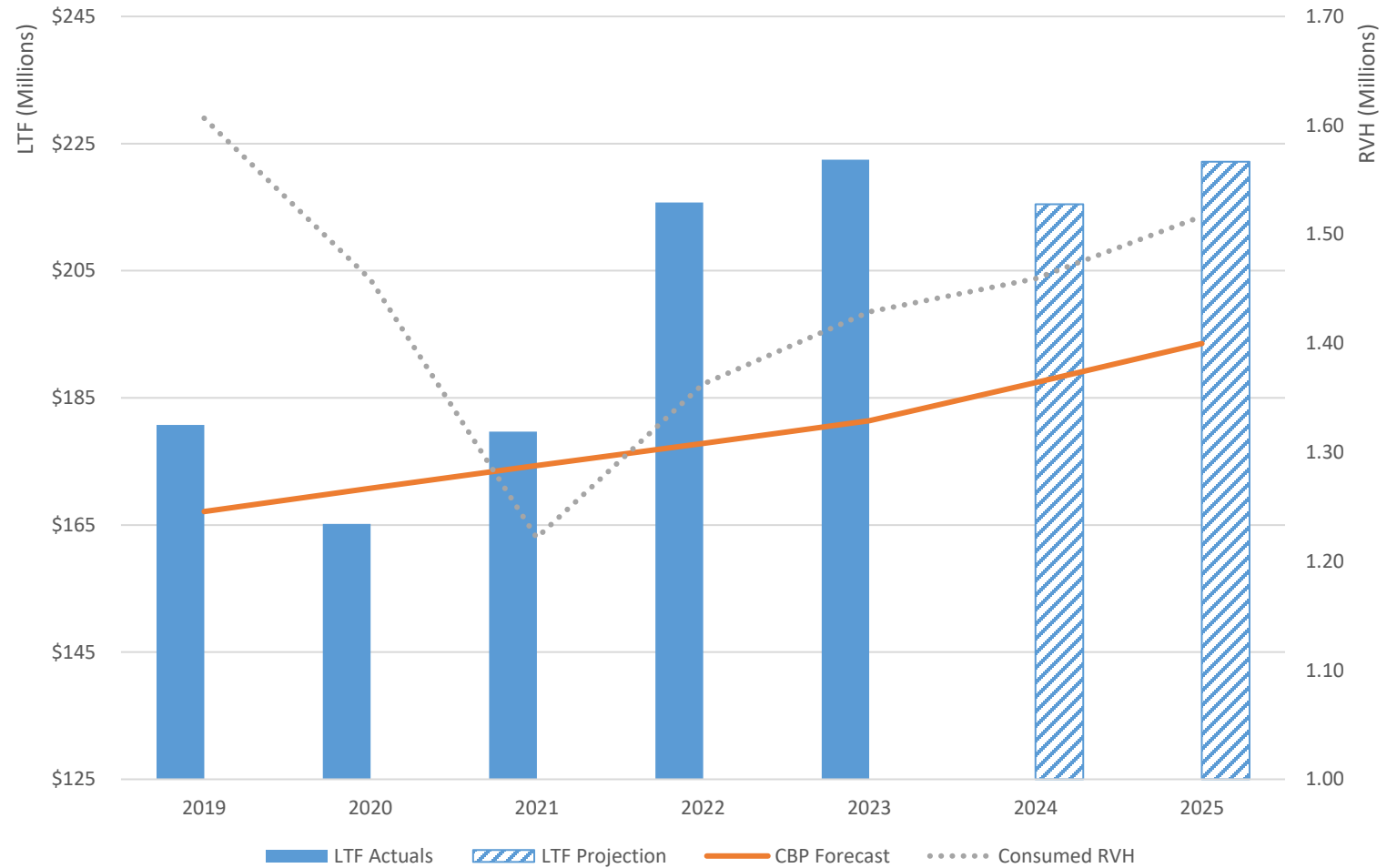
In Millions

Sales Tax

		LTA		LTF
FY 2023-24 Approved Budget	\$	461.6	\$	230.7
FY 2023-24 Year-End Estimate		427.8		215.5
FY 2024-25 Sales Tax Growth Rate		3.3%		3.1%
FY 2024-25 Proposed Budget	\$	441.9	\$	222.2

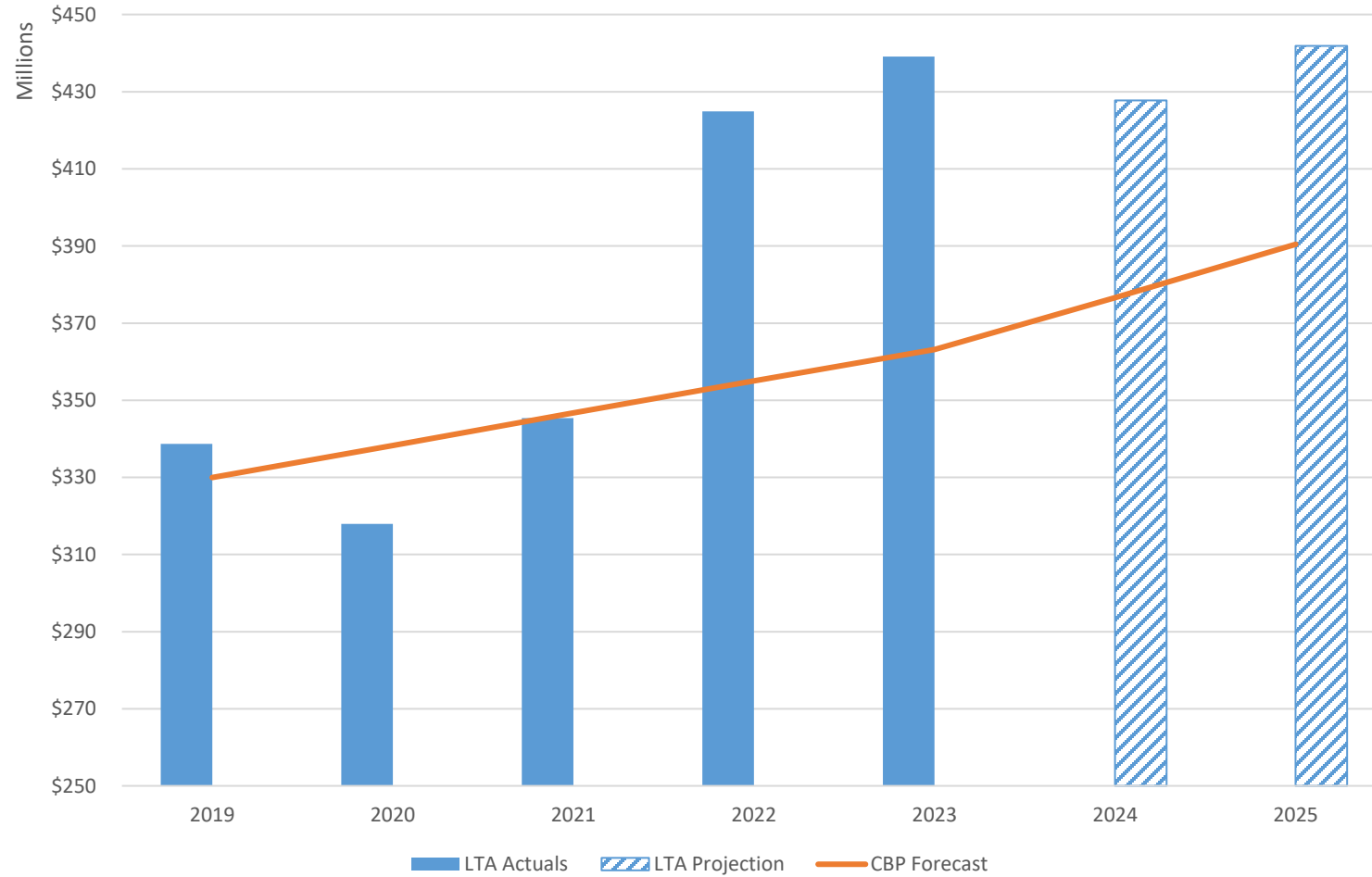
LTA - Local Transportation Authority
LTF - Local Transportation Fund

LTF Sales Tax Revenue History

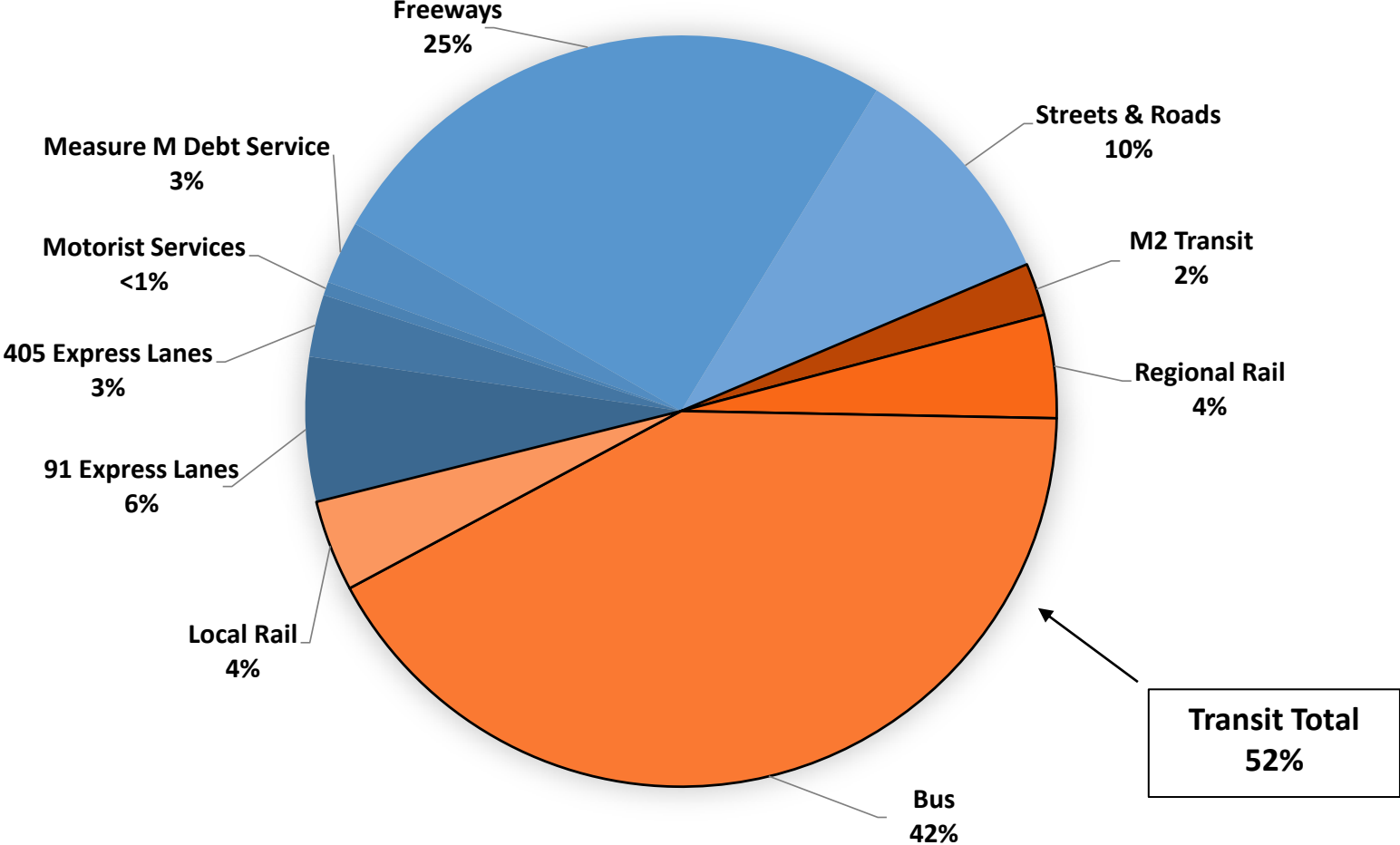


CBP – Comprehensive Business Plan
RVH – Revenue Vehicle Hours

LTA Sales Tax Revenue History



Total Budget by Program



Next Steps

- Budget Workshop Presentation – Board May 13
- Committee meetings and one-on-one meetings with Board Members May 13 - June 9
- Public Hearing Preview – Finance & Administration Committee May 22
- Public Hearing – Board (Public Hearing and approval) June 10
- Back-up Public Hearing – Board (Public Hearing and approval) June 24