City of Laguna Beach Cooperative Agreement No. C-8-1679 Fact Sheet

- 1. June 11, 2018, Cooperative Agreement No. C-8-1679, \$2,600,000, approved by the Board of Directors (Board).
 - Funding agreement for public transit services in the City of Laguna Beach funded with unrestricted local funds in exchange for state and federal funds effective November 8, 2018 through June 30, 2023.
- 2. May 22, 2020, Amendment No. 1 to Cooperative Agreement No. C-8-1679, \$599,381, approved by the Board.
 - Amendment to provide for the pass through of unrestricted local dollars in the amount equal to the City of Laguna Beach's share of Coronavirus Aid, Relief, and Economic Security Act revenues.
- 3. May 10, 2021, Amendment No. 2 to Cooperative Agreement No. C-8-1679, \$430,821, approved by the Board.
 - Amendment to provide for the pass through of unrestricted local dollars in the amount equal to the City of Laguna Beach's share of American Rescue Plan Act revenues.
- 4. December 7, 2022, Amendment No. 3 to Cooperative Agreement No. C-8-1679, \$160,574, approved by Contracts Administration and Materials Management Department.
- 5. June 12, 2023, Amendment No. 4 to Cooperative Agreement No. C-8-1679, \$778,530, pending approval by the Board.
 - Amendment to increase the maximum cumulative obligation to accommodate the pass through of additional funds and extend the expiration date by six months through December 31, 2023.

Total commitment to City of Laguna Beach under Agreement No. C-8-1679: \$4,569,306.