



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report

December 2023

As of December 31, 2023

Table of Contents

Operations Overview OCTA	3
Traffic and Revenue Statistics for OCTA	3
OCTA Traffic and Revenue Summary	5
OCTA Peak-Hour Volumes	6
OCTA Eastbound Peak-Hour Volumes	6
OCTA Westbound Peak-Hour Volumes	7
OCTA Operational Highlights	8
Financial Highlights OCTA	9
Operations Overview RCTC	10
Traffic and Revenue Statistics for RCTC	10
RCTC Traffic and Revenue Summary	12
RCTC Peak-Hour Volumes	13
RCTC Operational Highlights	13
Financial Highlights RCTC	14
Joint Agency Trip and Revenue Statistics	15
Joint Agency Traffic Statistics	15
Joint Agency Performance Measures	16
Joint Agency Transponder Distribution	16

OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes (91 EL) for December 2023 was 1,705,918. This represents a daily average of 55,030 vehicles. This is an 8.8 percent increase in total traffic volume from the same period last year, which totaled 1,568,610. Potential toll revenue for December was \$5,258,734, which represents an increase of 6.5 percent from the prior year's total of \$4,937,539. Carpool percentage for December was 26.9 percent as compared to the previous year's rate of 25.4 percent.

Month-to-date (MTD) traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 EL and associated potential revenue for the month of December 2023.

Current MTD as of December 31, 2023

	DEC-23 MTD Actual	DEC-22 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	1,247,005	1,170,734	6.5%
3+ Lanes	458,913	397,876	15.3%
Total Gross Trips	1,705,918	1,568,610	8.8%
Revenue			
Full Toll Lanes	\$5,185,550	\$4,869,354	6.5%
3+ Lanes	\$73,183	\$68,185	7.3%
Total Gross Revenue	\$5,258,734	\$4,937,539	6.5%
Average Revenue per Trip			
Average Full Toll Lanes	\$4.16	\$4.16	0.0%
Average 3+ Lanes	\$0.16	\$0.17	(5.9%)
Average Gross Revenue	\$3.08	\$3.15	(2.2%)

The 2024 fiscal year-to-date (YTD) traffic volume increased by 7.7 percent, and potential toll revenue increased by 7.6 percent when compared with the same period the prior year. YTD average revenue per trip is \$3.16.

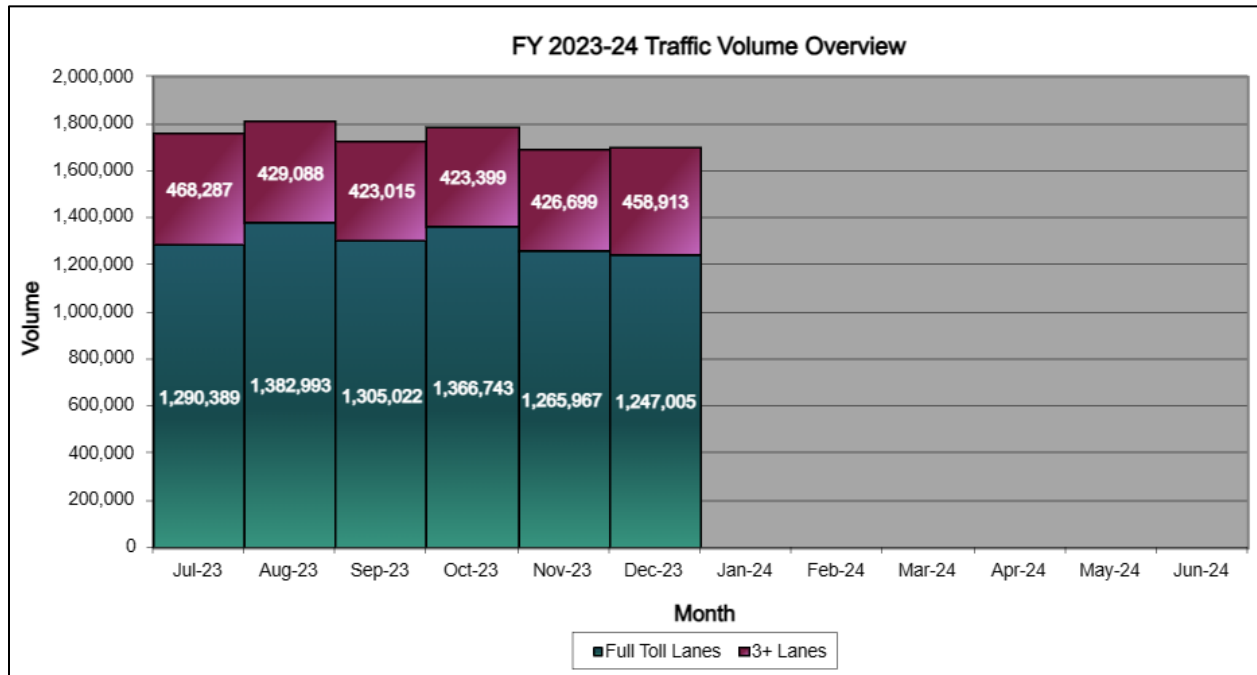
Fiscal YTD traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 EL and associated potential revenue for the months of July 2023 through December 2023.

Fiscal Year (FY) 2023-24 YTD as of December 31, 2023

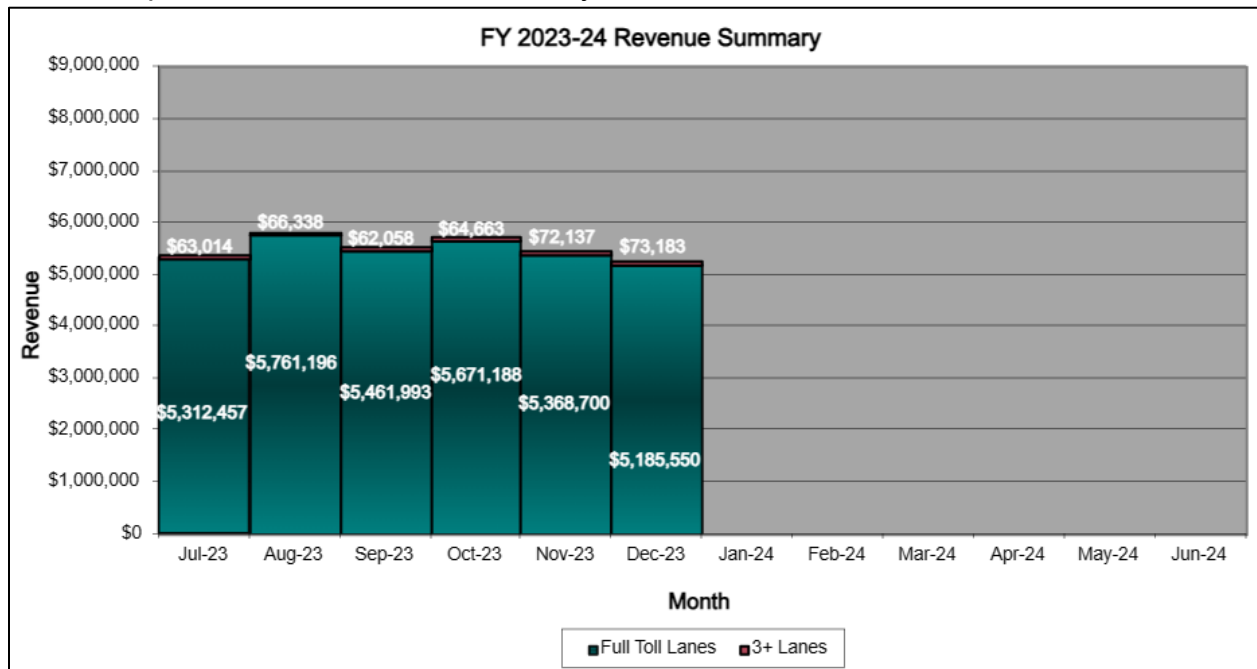
Trips	FY 2023-24 YTD Actual (7/2023-12/2023)	FY 2022-23 YTD Actual (7/2022-12/2022)	Yr-to-Yr % Variance
Full Toll Lanes	7,858,119	7,401,208	6.2%
3+ Lanes	2,629,401	2,332,699	12.7%
Total Gross Trips	10,487,520	9,733,907	7.7%
Revenue			
Full Toll Lanes	\$32,761,083	\$30,451,905	7.6%
3+ Lanes	\$401,392	\$368,647	8.9%
Total Gross Revenue	\$33,162,475	\$30,820,552	7.6%
Average Revenue per Trip			
Average Full Toll Lanes	\$4.17	\$4.11	1.5%
Average 3+ Lanes	\$0.15	\$0.16	(6.3%)
Average Gross Revenue	\$3.16	\$3.17	(0.3%)

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2023-24 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2023-24 on a monthly basis.



OCTA PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound and westbound directions reached or exceeded 90 percent of defined capacity seven times during the month of December 2023. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 92 percent of defined capacity. This is closely monitored since toll adjustments are made based upon capacity percentages per the OCTA Toll Policy for the 91 EL. If capacity is at 92 percent on a consistent basis (over six times during the prior 12 weeks), then an adjustment may be made to toll rates for that particular hour and day.

OCTA EASTBOUND PEAK-HOUR VOLUMES

EASTBOUND WEEKDAY PEAK VOLUME

PM Time	Monday 11/27/23				Tuesday 11/28/23				Wednesday 11/29/23				Thursday 11/30/23				Friday 12/01/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500																	\$8.85	473	2,838	83%
1500 - 1600																	\$8.40	531	2,795	82%
1600 - 1700																	\$6.45	507	2,783	82%
1700 - 1800																	\$7.15	627	2,947	87%
1800 - 1900																	\$7.15	705	2,704	80%
1900 - 2000																	\$6.65	689	2,355	69%

PM Time	Monday 12/04/23				Tuesday 12/05/23				Wednesday 12/06/23				Thursday 12/07/23				Friday 12/08/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.60	456	2,931	86%	\$5.60	452	2,849	84%	\$5.60	446	2,843	84%	\$8.20	523	3,085	91%	\$8.85	525	2,965	88%
1500 - 1600	\$5.95	503	2,916	86%	\$5.90	517	2,986	88%	\$7.90	513	2,932	87%	\$7.90	557	3,195	94%	\$8.40	545	2,972	87%
1600 - 1700	\$5.25	462	2,876	85%	\$4.75	480	3,005	88%	\$6.90	478	2,935	86%	\$7.40	489	3,042	89%	\$6.45	515	2,785	82%
1700 - 1800	\$5.10	544	2,899	85%	\$5.05	556	3,062	90%	\$5.70	574	2,953	87%	\$7.10	583	3,007	88%	\$7.15	565	2,870	84%
1800 - 1900	\$5.95	687	2,971	87%	\$4.25	628	2,774	82%	\$4.25	669	2,934	86%	\$4.15	660	3,023	89%	\$7.15	726	2,806	83%
1900 - 2000	\$4.15	588	2,113	62%	\$4.15	709	2,772	82%	\$4.15	764	2,841	84%	\$6.10	672	2,565	75%	\$6.65	639	2,357	69%

PM Time	Monday 12/11/23				Tuesday 12/12/23				Wednesday 12/13/23				Thursday 12/14/23				Friday 12/15/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.60	472	2,962	87%	\$5.60	444	2,922	86%	\$5.60	476	2,942	87%	\$8.20	489	2,691	85%	\$8.85	483	2,830	83%
1500 - 1600	\$5.95	518	2,884	85%	\$5.90	445	2,924	86%	\$7.90	509	2,832	83%	\$7.90	547	3,075	90%	\$8.40	594	2,882	85%
1600 - 1700	\$5.25	524	2,951	87%	\$4.75	427	2,986	88%	\$6.90	466	2,845	84%	\$7.40	502	2,931	86%	\$6.45	559	2,787	82%
1700 - 1800	\$5.10	598	3,039	89%	\$5.05	567	3,038	89%	\$5.70	561	2,692	79%	\$7.10	542	2,872	84%	\$7.15	633	2,806	83%
1800 - 1900	\$5.95	721	2,930	86%	\$4.25	703	3,028	89%	\$4.25	618	2,782	82%	\$4.15	639	2,683	79%	\$7.15	728	2,759	81%
1900 - 2000	\$4.15	547	1,878	55%	\$4.15	696	2,673	79%	\$4.15	768	2,841	84%	\$6.10	773	2,848	84%	\$6.65	730	2,422	71%

PM Time	Monday 12/18/23				Tuesday 12/19/23				Wednesday 12/20/23				Thursday 12/21/23				Friday 12/22/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.60	554	2,803	82%	\$5.60	457	2,603	77%	\$5.60	513	2,906	85%	\$8.20	591	2,997	88%	\$8.85	634	2,879	85%
1500 - 1600	\$5.95	504	2,574	76%	\$5.90	568	2,936	86%	\$7.90	532	2,927	86%	\$7.90	578	3,034	89%	\$8.40	672	2,792	82%
1600 - 1700	\$5.25	536	2,789	82%	\$4.75	518	2,953	87%	\$6.90	483	2,703	80%	\$7.40	523	2,933	86%	\$6.45	568	2,366	70%
1700 - 1800	\$5.10	621	2,873	85%	\$5.05	606	2,998	88%	\$5.70	644	2,980	88%	\$7.10	622	2,851	84%	\$7.15	572	2,121	62%
1800 - 1900	\$5.95	670	2,752	81%	\$4.25	680	2,904	85%	\$4.25	691	2,638	78%	\$4.15	555	2,076	61%	\$7.15	595	1,847	54%
1900 - 2000	\$4.15	717	2,428	71%	\$4.15	637	2,281	67%	\$4.15	506	1,546	45%	\$6.10	544	1,726	51%	\$6.65	542	1,542	45%

PM Time	Monday 12/25/23				Tuesday 12/26/23				Wednesday 12/27/23				Thursday 12/28/23				Friday 12/29/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$6.60	900	2,064	61%	\$5.60	674	2,641	78%	\$5.60	619	2,863	84%	\$8.20	653	2,978	88%	\$8.85	682	2,816	83%
1500 - 1600	\$6.60	818	1,773	52%	\$5.90	625	2,656	78%	\$7.90	580	2,748	81%	\$7.90	524	2,757	81%	\$8.40	632	2,755	81%
1600 - 1700	\$6.60	677	1,496	44%	\$4.75	577	2,397	71%	\$6.90	553	2,683	79%	\$7.40	629	2,818	83%	\$6.45	605	2,511	74%
1700 - 1800	\$6.60	718	1,494	44%	\$5.05	611	2,250	66%	\$5.70	585	2,451	72%	\$7.10	625	2,733	80%	\$7.15	589	2,205	65%
1800 - 1900	\$6.60	765	1,524	45%	\$4.25	581	1,775	52%	\$4.25	628	2,272	67%	\$4.15	750	2,537	75%	\$7.15	677	2,043	60%
1900 - 2000	\$6.60	799	1,534	45%	\$4.15	496	1,273	37%	\$4.15	706	2,043	60%	\$6.10	598	1,737	51%	\$6.65	632	1,611	47%

OCTA WESTBOUND PEAK-HOUR VOLUMES

WESTBOUND WEEKDAY PEAK VOLUME:

AM Time	Monday 11/27/23				Tuesday 11/28/23				Wednesday 11/29/23				Thursday 11/30/23				Friday 12/01/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500																	\$3.35	435	1,242	37%
0500 - 0600																	\$5.15	776	2,679	79%
0600 - 0700																	\$5.40	698	2,759	81%
0700 - 0800																	\$5.95	561	2,309	68%
0800 - 0900																	\$5.40	281	1,945	57%
0900 - 1000																	\$4.50	285	1,939	57%

AM Time	Monday 12/04/23				Tuesday 12/05/23				Wednesday 12/06/23				Thursday 12/07/23				Friday 12/08/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.35	495	1,468	43%	\$3.35	549	1,532	45%	\$3.35	534	1,545	45%	\$3.35	525	1,500	44%	\$3.35	416	1,252	37%
0500 - 0600	\$5.40	850	2,891	85%	\$5.40	919	3,067	90%	\$5.40	942	3,019	89%	\$5.40	918	3,115	92%	\$5.15	791	2,609	77%
0600 - 0700	\$5.60	661	2,908	86%	\$5.60	682	2,952	87%	\$5.60	657	2,979	88%	\$5.60	719	2,921	86%	\$5.40	676	2,818	83%
0700 - 0800	\$6.15	669	3,005	88%	\$6.15	641	2,904	85%	\$6.15	634	2,812	83%	\$6.15	632	2,789	82%	\$5.95	550	2,414	71%
0800 - 0900	\$5.60	360	2,642	78%	\$5.60	369	2,827	83%	\$5.60	325	2,332	69%	\$5.60	407	2,901	85%	\$5.40	331	2,245	66%
0900 - 1000	\$4.50	376	2,626	77%	\$4.50	391	2,678	79%	\$4.50	396	2,866	84%	\$4.50	350	2,514	74%	\$4.50	379	2,267	67%

AM Time	Monday 12/11/23				Tuesday 12/12/23				Wednesday 12/13/23				Thursday 12/14/23				Friday 12/15/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.35	487	1,423	42%	\$3.35	509	1,478	43%	\$3.35	507	1,406	41%	\$3.35	511	1,455	43%	\$3.35	449	1,238	36%
0500 - 0600	\$5.40	859	2,971	87%	\$5.40	777	2,457	72%	\$5.40	918	2,925	86%	\$5.40	959	3,113	92%	\$5.15	788	2,445	72%
0600 - 0700	\$5.60	677	2,919	86%	\$5.60	708	2,908	86%	\$5.60	624	2,668	78%	\$5.60	666	2,790	82%	\$5.40	700	2,537	75%
0700 - 0800	\$6.15	585	2,712	80%	\$6.15	664	2,995	88%	\$6.15	659	2,847	84%	\$6.15	652	2,928	86%	\$5.95	549	2,261	67%
0800 - 0900	\$5.60	389	2,587	76%	\$5.60	384	2,736	80%	\$5.60	384	2,781	82%	\$5.60	366	2,625	77%	\$5.40	353	1,966	58%
0900 - 1000	\$4.50	284	2,093	62%	\$4.50	402	2,829	83%	\$4.50	413	2,664	78%	\$4.50	329	2,279	67%	\$4.50	388	2,267	67%

AM Time	Monday 12/18/23				Tuesday 12/19/23				Wednesday 12/20/23				Thursday 12/21/23				Friday 12/22/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.35	469	1,392	41%	\$3.35	531	1,444	42%	\$3.35	449	1,201	35%	\$3.35	387	1,095	32%	\$3.35	295	834	25%
0500 - 0600	\$5.40	828	2,841	84%	\$5.40	828	2,818	83%	\$5.40	785	2,572	76%	\$5.40	737	2,332	69%	\$5.15	520	1,617	48%
0600 - 0700	\$5.60	702	2,836	83%	\$5.60	711	2,886	85%	\$5.60	635	2,574	76%	\$5.60	556	2,265	67%	\$5.40	422	1,635	48%
0700 - 0800	\$6.15	627	2,708	80%	\$6.15	615	2,745	81%	\$6.15	537	2,231	66%	\$6.15	455	1,913	56%	\$5.95	377	1,617	48%
0800 - 0900	\$5.60	397	2,442	72%	\$5.60	411	2,542	75%	\$5.60	345	2,206	65%	\$5.60	330	1,948	57%	\$5.40	290	1,539	45%
0900 - 1000	\$4.50	433	2,083	61%	\$4.50	399	2,187	64%	\$4.50	371	2,249	66%	\$4.50	313	1,925	57%	\$4.50	385	1,735	51%

AM Time	Monday 12/25/23				Tuesday 12/26/23				Wednesday 12/27/23				Thursday 12/28/23				Friday 12/29/23			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$1.85	31	54	2%	\$3.35	261	744	22%	\$3.35	349	963	28%	\$3.35	362	972	29%	\$3.35	305	805	24%
0500 - 0600	\$1.85	26	77	2%	\$5.40	530	1,571	46%	\$5.40	689	2,206	65%	\$5.40	672	2,058	61%	\$5.15	533	1,615	48%
0600 - 0700	\$1.85	29	99	3%	\$5.60	328	1,356	40%	\$5.60	517	2,365	70%	\$5.60	456	1,870	55%	\$5.40	380	1,417	42%
0700 - 0800	\$1.85	51	149	4%	\$6.15	271	1,144	34%	\$6.15	374	1,962	58%	\$6.15	320	1,444	42%	\$5.95	277	1,256	37%
0800 - 0900	\$3.35	93	311	9%	\$5.60	258	1,198	35%	\$5.60	347	1,672	49%	\$5.60	380	1,685	50%	\$5.40	317	1,455	43%
0900 - 1000	\$3.50	261	670	20%	\$4.50	381	1,427	42%	\$4.50	342	1,765	52%	\$4.50	478	2,151	63%	\$4.50	372	1,579	46%

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA Freeway Service Patrol responded to 24 calls during the month of December. Of those calls, 11 were to assist disabled vehicles, 8 were to tow vehicles, and 5 were to aid motorists in the 91 EL.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2023		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 29,765,380	\$ 24,589,974	\$ 5,175,406	21.0
Fee Revenue	\$ 4,445,167	\$ 2,251,734	\$ 2,193,433	97.4
Total operating revenues	\$ 34,210,546	\$ 26,841,708	\$ 7,368,838	27.5
Operating expenses:				
Contracted Services	\$ 2,771,280	\$ 3,584,160	\$ 812,880	22.7
Administrative Fee	\$ 1,892,172	\$ 2,302,056	\$ 409,884	17.8
Other Professional Services	\$ 469,542	\$ 464,728	\$ (4,814)	(1.0)
Credit Card Processing Fees	\$ 604,358	\$ 647,678	\$ 43,320	6.7
Toll Road Account Servicing	\$ 52,372	\$ 499,998	\$ 447,626	89.5
Other Insurance Expense	\$ 298,910	\$ 150,000	\$ (148,910)	(99.3)
Toll Road Maintenance Supply Repairs	\$ 269,308	\$ 308,478	\$ 39,170	12.7
Patrol Services	\$ 475,417	\$ 374,272	\$ (101,145)	(27.0)
Building Equipment Repairs and Maint	\$ 313,343	\$ 313,514	\$ 171	0.1
6C Transponders	\$ -	\$ -	\$ -	N/A
Other Services	\$ 20,500	\$ 49,998	\$ 29,498	59.0
Utilities	\$ 43,834	\$ 62,496	\$ 18,662	29.9
Office Expense	\$ 9,462	\$ 7,752	\$ (1,710)	(22.1)
Bad Debt Expense	\$ 76,784	\$ -	\$ (76,784)	N/A
Miscellaneous ⁽²⁾	\$ 39,363	\$ 62,316	\$ 22,953	36.8
Leases	\$ 261,277	\$ 267,498	\$ 6,221	2.3
Total operating expenses	\$ 7,597,922	\$ 9,094,944	\$ 1,497,022	16.5
Depreciation and Amortization ⁽³⁾	\$ 2,337,960	\$ -	\$ (2,337,960)	N/A
Operating income (loss)	\$ 24,274,664	\$ 17,746,764	\$ 6,527,900	36.8
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	\$ 107,064	\$ 180,000	\$ (72,936)	(40.5)
Interest Income	\$ 2,857,417	\$ 3,426,084	\$ (568,667)	(16.6)
Interest Expense	\$ (917,290)	\$ (1,511,776)	\$ 594,486	39.3
Other	\$ 541	\$ -	\$ 541	N/A
Total nonoperating revenues (expenses)	\$ 2,047,731	\$ 2,094,308	\$ (46,577)	2.2
Transfers In	\$ -	\$ -	\$ -	N/A
Transfers Out ⁽⁴⁾	\$ (1,508,881)	\$ (519,077)	\$ (989,804)	(190.7)
Net income (loss)	\$ 24,813,514	\$ 19,321,995	\$ 5,491,519	28.4

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials, Subscriptions.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

Capital Asset Activity

During the six months ending December 31, 2023, capital asset activities included payments of \$475,742 attributed to the back-office system implementation project.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 EL for December 2023 was 1,563,488. This represents a daily average of 50,435 vehicles. This is an 18 percent increase in gross trips from the same period last year, which totaled 1,325,035. Potential toll revenue for December was \$7,605,682, which represents an increase of 48.4 percent from the prior year's total of \$5,125,487. Carpool percentage for December was 25.4 percent as compared to the previous year's rate of 24.3 percent.

MTD traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 EL and associated potential revenue for the month of December 2023.

Current MTD as of December 31, 2023

Trips	DEC-23 MTD Actual	Stantec MTD Projected	# Variance	% Variance	DEC-22 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,165,656	888,857	276,799	31.1%	1,002,439	16.3%
3+ Lanes	397,832	334,428	63,404	19.0%	322,596	23.3%
Total Gross Trips	1,563,488	1,223,285	340,203	27.8%	1,325,035	18.0%
Revenue						
Full Toll Lanes	\$7,533,884	\$4,203,857	\$3,330,027	79.2%	\$5,072,859	48.5%
3+ Lanes	\$71,798	\$0	\$71,798		\$52,628	36.4%
Total Gross Revenue	\$7,605,682	\$4,203,857	\$3,401,825	80.9%	\$5,125,487	48.4%
Average Revenue per Trip						
Average Full Toll Lanes	\$6.46	\$4.73	\$1.73	36.6%	\$5.06	27.7%
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.16	12.5%
Average Gross Revenue	\$4.86	\$3.44	\$1.42	41.3%	\$3.87	25.6%

The 2024 fiscal YTD traffic volume increased by 9.7 percent, and potential toll revenue increased by 28.3 percent when compared with the same period the prior year. YTD average revenue per trip is \$4.65.

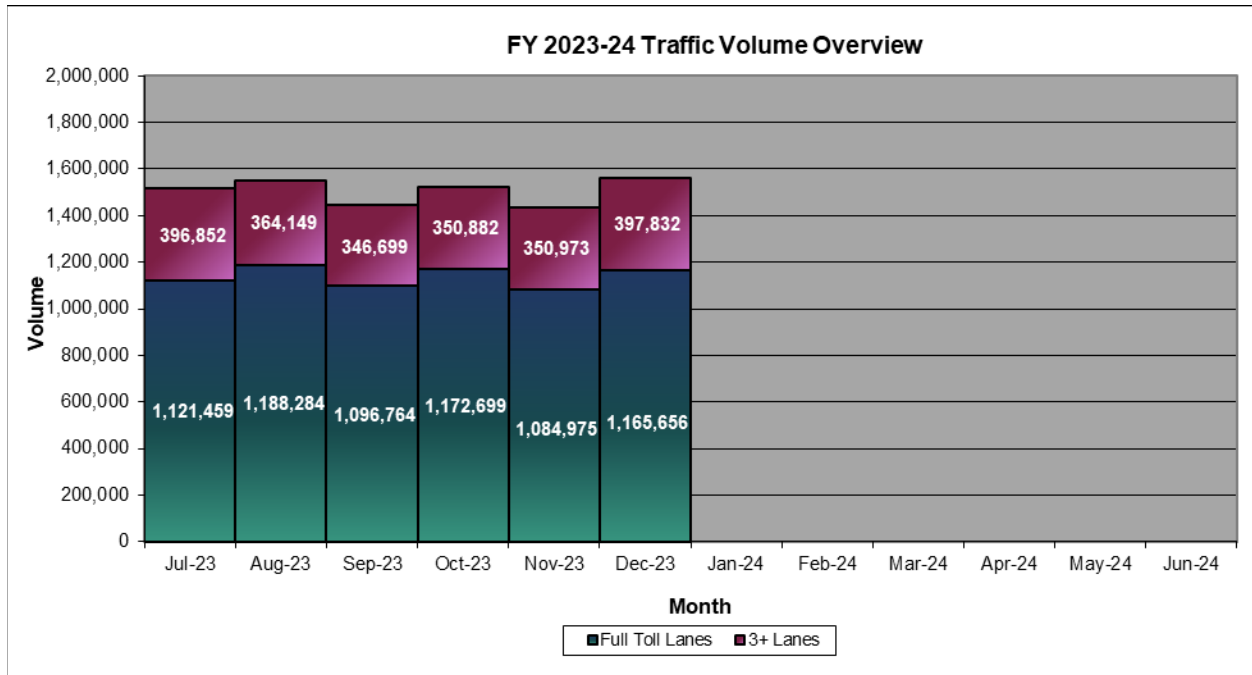
Fiscal YTD traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 EL and associated potential revenue for the months of July 2023 through December 2023.

FY 2023-24 YTD as of December 31, 2023

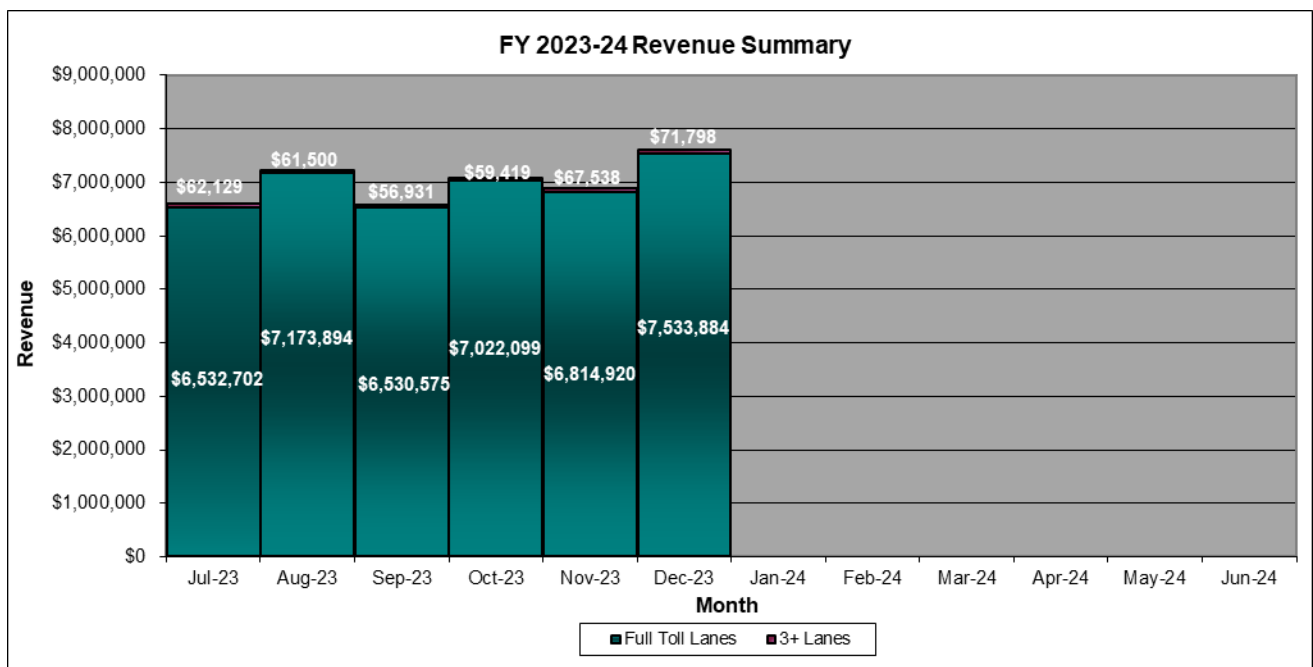
Trips	FY 2023-24 YTD Actual (7/2023-12/2023)	Stantec YTD Projected	# Variance	% Variance	FY 2022-23 YTD Actual (7/2022-12/2022)	Yr-to-Yr % Variance
Full Toll Lanes	6,829,837	5,607,571	1,222,266	21.8%	6,343,256	7.7%
3+ Lanes	2,207,387	2,092,285	115,102	5.5%	1,893,487	16.6%
Total Gross Trips	9,037,224	7,699,856	1,337,368	17.4%	8,236,743	9.7%
Revenue						
Full Toll Lanes	\$41,608,074	\$27,242,714	\$14,365,360	52.7%	\$32,434,097	28.3%
3+ Lanes	\$379,315	\$0	\$379,315		\$283,820	33.6%
Total Gross Revenue	\$41,987,389	\$27,242,714	\$14,744,675	54.1%	\$32,717,917	28.3%
Average Revenue per Trip						
Average Full Toll Lanes	\$6.09	\$4.86	\$1.23	25.3%	\$5.11	19.2%
Average 3+ Lanes	\$0.17	\$0.00	\$0.17		\$0.15	13.3%
Average Gross Revenue	\$4.65	\$3.54	\$1.11	31.4%	\$3.97	17.1%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2023-24 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2023-24 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

On November 20, 2023, the RCTC 91 EL transitioned to dynamic pricing, which adjusts toll rates based on traffic volumes to maintain free-flowing trips in accordance with RCTC's 91 Express Lanes Toll Policy and Toll Schedule. The dynamic pricing is being closely monitored.

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 166 calls during the month of December. Of those calls, 125 were to assist disabled vehicles, 24 calls to remove debris, and 17 were in response to accidents that affected the 91 EL.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2023		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 38,957,455.43	\$ 29,603,750.00	\$ 9,353,705.43	31.6
Fee Revenue	3,572,443.12	2,936,500.00	635,943.12	21.7
Total operating revenues	42,529,898.55	32,540,250.00	9,989,648.55	30.7
Operating expenses:				
Salaries and Benefits	493,692.38	450,500.00	(43,192.38)	(9.6)
Legal Services	6,946.59	102,500.00	95,553.41	93.2
Advisory Services	19,212.13	37,000.00	17,787.87	48.1
Audit and Accounting Fees	34,454.00	19,000.00	(15,454.00)	(81.3)
Service Fees	9,217.33	6,500.00	(2,717.33)	(41.8)
Other Professional Services	273,274.00	626,250.00	352,976.00	56.4
Lease Expense	133,570.49	175,800.00	42,229.51	24.0
Operations	1,893,491.43	2,631,950.00	738,458.57	28.1
Utilities	27,790.44	84,300.00	56,509.56	67.0
Supplies and Materials	2,214.53	2,000.00	(214.53)	(10.7)
Membership and Subscription Fees	28,286.67	13,000.00	(15,286.67)	(117.6)
Office Equipment & Furniture (Non-Capital)	-	20,000.00	20,000.00	100.0
Maintenance/Repairs	153,263.56	251,000.00	97,736.44	38.9
Training Seminars and Conferences	725.00	4,000.00	3,275.00	81.9
Transportation Expenses	741.65	1,450.00	708.35	48.9
Lodging	999.10	1,500.00	500.90	33.4
Meals	337.99	1,500.00	1,162.01	77.5
Other Staff Expenses	208.46	250.00	41.54	16.6
Advertising	134,008.45	100,000.00	(34,008.45)	(34.0)
Program Management	36,418.56	43,550.00	7,131.44	16.4
Program Operations	552,383.77	5,220,900.00	4,668,516.23	89.4
Litigation Settlement	1,017.97	2,500.00	1,482.03	59.3
Furniture & Equipment	-	12,500.00	12,500.00	100.0
Improvements	-	15,000.00	15,000.00	100.0
Bad Debt Expense	76,754.70	35,000.00	(41,754.70)	(119.3)
Total operating expenses	3,879,009.20	9,857,950.00	5,978,940.80	60.7
Operating income (loss)	38,650,889.35	22,682,300.00	15,968,589.35	70.4
Nonoperating revenues (expenses):				
Interest Revenue	2,187,624.70	640,250.00	1,547,374.70	(241.7)
Other Miscellaneous Revenue	(28.10)	-	(28.10)	N/A
Loss on Refunding	-	-	-	N/A
Principal Expense	-	-	-	N/A
Interest Expense	(12,477,117.64)	(11,100,500.00)	(1,376,617.64)	12.4
Total nonoperating revenues (expenses)	(10,289,521.04)	(10,460,250.00)	170,728.96	1.6
Transfers In	-	-	-	N/A
Transfers Out	(204,300.00)	(511,800.00)	307,500.00	(60.1)
Net income (loss)	\$ 28,157,068.31	\$ 11,710,250.00	\$ 16,446,818.31	140.4

¹ Unaudited

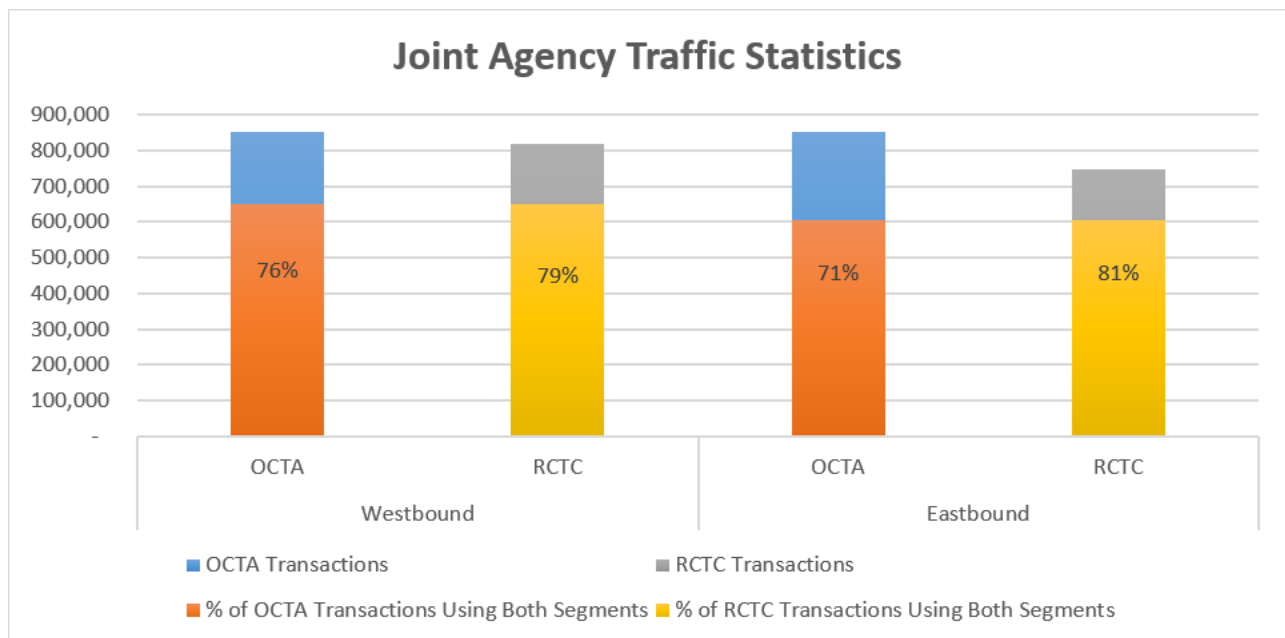
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING December 31, 2023

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	852,697	649,311	76%	\$2,360,091.15
RCTC	817,649	649,311	79%	\$4,209,985.20
Eastbound				
OCTA	853,221	603,910	71%	\$2,898,642.48
RCTC	745,839	603,910	81%	\$3,395,697.12

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	REPORTING PERIOD	PERFORMANCE STANDARD	DECEMBER 2023 PERFORMANCE
Customer Service			
Service Level /Speed of Answer	Monthly	80% answered within 60 seconds	84% answered within 60 seconds
Abandon Percentage	Monthly	4% <	1.17%
Customer Satisfaction Score	Monthly	4.5 =>	4.89
First Contact Resolution	Monthly	85% of calls resolved on the first contact	93%
Timeliness of Case Resolution			
	Monthly	90% of cases resolved in one (1) business day	98%
	Monthly	98% of cases resolved within five (5) business days	99.5%
Mail Performance			
Processing Returned Mail	Monthly	Per business day in which 90% of returned mail is processed within three (3) business days	100%
	Monthly	Per business day in which 100% of returned mail is processed within five (5) business days	100%
Research and resolve unidentified Payments	Monthly	100% of all unidentified payments are completely and accurately resolved within five (5) business days	100%
Payment Processing	Monthly	Per business day in which 100% of payments are processed within two (2) business days	100%
Accounting			
Customer Refunds Processed	Monthly	Per business day in which 100% of all refunds are completely and accurately issued within five (5) business days	100%

JOINT AGENCY TRANSPONDER DISTRIBUTION

6C TRANSPONDER DISTRIBUTION	December 23		November 23		FY 2023-24	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,689	23.7%	2,079	22.2%	1,944	26.2%
Additional Tags to Existing Accounts	5,301	74.3%	6,410	76.0%	6,304	71.3%
Replacement Transponders	136	2%	199	1.8%	212	2.6%
Total Issued	7,126		8,688		8,460	

At the end of December 2023, the 91 EL had 174,111 active customer accounts and 684,487 transponders classified as assigned.

**Number of Accounts by FY
As of December 31, 2023**

