



Fiscal Year 2026-27 Budget Assumptions



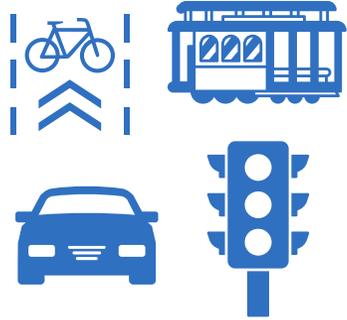


Fiscal Year (FY) 2026-27 Budget Timeline



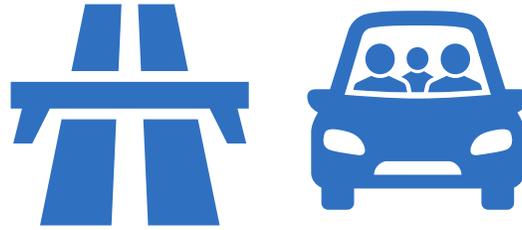


Major Programs



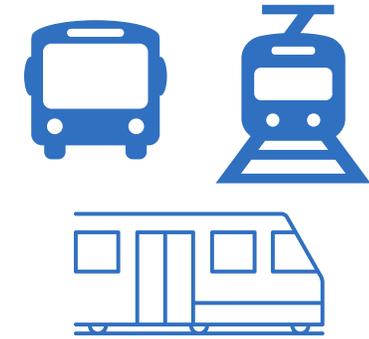
Measure M2 (M2)

- Freeways
- Streets and Roads
- Transit



Express Lanes

- 91 Express Lanes
- 405 Express Lanes



Transit

- Bus
- Rail
- Metrolink



Measure M2 Assumptions

- M2 sales tax revenue increase by 2.2 percent to \$450.6 million
- Expenditures align to the Next 10 Delivery Plan
 - Freeway mode
 - State Route 91 (SR-91), State Route 55 (SR-55) to State Route 57 (SR-57)
 - SR-55, Interstate 405 to SR-91
 - Streets and roads mode
 - Local Fair Share Program
 - Regional Capacity Program
 - Transit mode
 - Community-Based Transit Circulators Program
 - Senior Mobility and Non-emergency Medical Program



Express Lanes Assumptions

91 Express Lanes

- Trips budgeted at 22.9 million through one gantry

Operating

- Toll management contract

Capital

- SR-91 improvements between SR-57 and SR-55

405 Express Lanes

- Transactions budgeted at 68.9 million across five ingress/egress points

Operating

- Toll management contract

Capital

- Project close-out



Transit Assumptions

Bus Program

- Alignment with the Comprehensive Business Plan
- Local Transportation Fund sales tax increase by 2.3 percent to \$228.5 million
- Fixed-Route boardings of 36 million
- Continued investment in Measure M2 Senior Mobility Program
- Service levels
 - OC Bus revenue service hours at 1.62 million
 - OC ACCESS trips at 1.31 million
- Major Capital Projects
 - OC ACCESS bus replacement
 - Hydrogen fueling station at the Garden Grove and Santa Ana Bus Base
 - Intelligent Transportation Management System equipment

Rail Program

- Continued support for Coastal Rail Stabilization Project
- Start up of OC Streetcar
- Capped support for Metrolink Operations
- Continue serving as the LOSSAN Managing Agency



Next Steps

Preview Budget Workshop Presentation – F&A Committee	April 16
Budget Workshop Presentation – Board	May 11
Committee meetings and one-on-one meetings with Board Members	May 11 - June 8
Public Hearing Preview – F&A Committee	May 21
Public Hearing – Board (public hearing and approval consideration)	June 8
Back-up Public Hearing – Board (public hearing and approval consideration)	June 22