

**Herzog Transit Services, Inc.
Agreement No. C-8-2039 Fact Sheet**

1. May 22, 2020, Agreement No. C-8-2039, in the amount of \$45,065,590, approved by the Board of Directors (Board).
 - The agreement was awarded to provide operation and maintenance (O&M) services for the OC Streetcar Project (Project).
 - The agreement included an initial 17-month start-up and pre-revenue period, and a five-year revenue term with two, two-year option terms.
2. May 3, 2021, a Limited Notice to Proceed (LNTF) C-8-2039, \$246,773, approved by the Contracts Administration and Materials Management (CAMM) Department.
 - Initiate the scope of work for the development of policies and procedures for start-up and pre-revenue tasks.
3. May 4, 2022, Revision No. 1 to LNTF C-8-2039, \$149,709, approved by the CAMM Department.
 - Increased the maximum obligation to \$396,482.
 - Extended the LNTF period through November 30, 2022.
 - Continued scope of services and additional specified tasks for the start-up and pre-revenue phase.
4. December 1, 2022, Revision No. 2 to LNTF C-8-2039, \$85,548, approved by the CAMM Department.
 - Increased the maximum obligation to \$482,029.
 - Extended the LNTF period through March 31, 2023.
 - Continued scope of services and additional specified tasks for the start-up and pre-revenue phase.
5. April 1, 2023, Revision No. 3 to LNTF C-8-2039, \$21,387 approved by the CAMM Department.
 - Increased the maximum obligation to \$503,416.
 - Extended the LNTF period through April 30, 2023.
 - Continued scope of services and additional specified tasks for the start-up and pre-revenue phase.
6. April 24, 2023, Agreement No. C-8-2039, in the amended amount of \$53,065,590, approved by the Board.

- Increase of up to \$8 million over the original award amount on May 22, 2020, for the initial term to align with the updated project schedule.
 - The agreement was executed on June 22, 2023, in the amount of \$53,065,590, with a term through October 31, 2029, to include the start-up and pre-revenue periods, and an initial term of five years with two, two-year option terms.
7. May 12, 2025, Amendment No. 1 to Agreement No. C-8-2039, \$5,938,341, approved by the Board.
- Continued O&M services for the Project through March 31, 2031, to align the start-up and pre-revenue phase and revenue operations base contract years and option term years with the updated project schedule.
8. March 19, 2026, Amendment No. 2 to Agreement No. C-8-2039, \$485,792, approved by the CAMM Department.
- Added funding due to the extended time period for the start-up and pre-revenue phase and modified the start-up and pre-revenue period dates to reflect the project schedule.
9. June 22, 2026, Amendment No. 3 to Agreement No. C-8-2039, \$3,701,165, pending approval by the Board.
- Aligns and extends the start-up and pre-revenue phase with the revised project schedule.

Total funds committed to Herzog Transit Services, Inc. after approval of Amendment No. 3 to Agreement No. C-8-2039: \$63,190,888.