

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey Federico
Stephanie Klopfenstein
Tam T. Nguyen

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Sahara Meisenheimer, Clerk of the Board Specialist
Gina Ramirez, Assistant Clerk of the Board
Andrea West, Clerk of the Board
James Donich, General Counsel
OCTA Staff

Committee Members Absent

Vicente Sarmiento

Call to Order

The November 13, 2024, regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Consent Calendar (Items 1 through 4)**1. Approval of Minutes**

A motion was made by Director Nguyen, seconded by Director Klopfenstein, and declared passed by those present to approve the minutes of the October 23, 2024 Finance and Administration Committee meeting.

2. Update on the Loan Agreements with the Cities of Anaheim, Placentia, and the West Orange County Water Board

This item was pulled by Committee Chair Hennessey for discussion.

A motion was made by Director Hennessey, seconded by Director Harper, and declared passed by those present to receive and file as an information item.

3. Orange County Transportation Authority Investment and Debt Programs Report – September 2024

A motion was made by Director Nguyen, seconded by Director Klopfenstein, and declared passed by those present to receive and file as an information item.

4. Orange County Employees Retirement System Early Payment for Fiscal Year 2025-26

A motion was made by Director Nguyen, seconded by Director Klopfenstein, and declared passed by those present to authorize the early payment of approximately \$36.3 million by January 15, 2025, to the Orange County Employees Retirement System, for employer contributions for fiscal year 2025-26.



Regular Calendar

5. Fiscal Year 2023-24 Audited Financial Statements and Independent Auditor's Reports on Internal Control over Financial Statements

Andy Oftelie, Chief Financial Officer, and Kathy Lai, Partner with Crowe LLP, provided a report on this item.

A motion was made by Director Nguyen, seconded by Director Klopfenstein, and declared passed by those present to receive and file the fiscal year 2023-24 audited financial statements and independent auditor's report on internal controls over financial reporting as informational items.

6. Amendment to Fare Policy

Sean Murdock, Director of Finance & Administration, provided opening comments and introduced Isaac Herrera, Section Manager of Revenue Administration, who provided a PowerPoint presentation.

A discussion ensued and Mr. Murdock noted that the date in Recommendation C will be corrected as it moves forward to the Board of Directors' meeting on November 25, 2024.

Director Hennessey requested a financial update on this item within a quarterly basis.

A motion was made by Director Hennessey, seconded by Director Federico, and declared passed by those present to:

- A. Approve the implementation of daily and monthly fare caps at the current cost of passes, which is \$5 for the day pass and \$69 for the monthly pass.
- B. Approve the implementation of a free two-hour transfer period.
- C. Approve Orange County Transportation Authority's Schedule of Tariffs dated ~~November 25, 2024~~ July 9, 2025.

7. Microsoft Enterprise Agreement Renewal

Josh Duke, Department Manager of IS Technical Services, provided a report on this item.

A motion was made by Director Federico, seconded by Director Klopfenstein, and declared passed by those present to:



- A. Approve the selection of Crayon Software Experts, LLC to provide the Microsoft Enterprise renewal license for all of the Orange County Transportation Authority's Microsoft software.
- B. Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. C42565 between the Orange County Transportation Authority and Crayon Software Experts, LLC, in the amount of \$8,204,212, for the renewal of the Microsoft Enterprise Agreement for a three-year term.

8. Excess Liability Insurance Renewal

Greg Bych, Department Manager of Risk Management, and Craig Morris, from Marsh Risk and Insurance Services, Inc., provided a PowerPoint presentation.

A substitute motion was made by Director Harper, seconded by Director Nguyen, and declared passed by those present to:

- A. Do not approve staff recommendations.
- B. Continue to be self-insured for general liability, for now, and continue to monitor going forward.

Director Klopfenstein was not present to vote on this item.

In addition, a directive was given to staff to review and return with any recommended changes to the reserve policy.

Discussion Items

9. Proposed State Route 241/91 Express Connector Update

Kirk Avila, General Manager of Express Lanes, provided a PowerPoint presentation.

No action was taken on this item.

11. Public Comments

There were no public comments received.

12. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer (CEO), announced that the Orange County Transportation Authority will host the annual Rodeo at the Santa Ana Base on Saturday from 6:00 a.m. - noon.



13. Committee Members' Reports

There were no Committee Members' Reports.

14. Adjournment

The meeting adjourned at 12:18 p.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, December 4, 2024

OCTA Headquarters
Board Room
550 South Main Street
Orange, California

ATTEST:

Sahara Meisenheimer
Clerk of the Board Specialist