



## COMMITTEE TRANSMITTAL

**May 26, 2026**

**To:** Members of the Board of Directors

**From:** Andrea West, Clerk of the Board *Andrea West*

**Subject:** Annual Insurance Program Renewal

Finance and Administration Committee Meeting of May 21, 2026

**Present:** Directors Federico, Go, Hennessey, Leon, and Tettemer

**Absent:** Directors Harper and Sarmiento

**Committee Vote**

This item was passed by the Members present.

Director Leon was not present to vote on this item.

**Committee Recommendation(s)**

- A. Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. C255099, in an amount not-to-exceed \$746,148, to Marsh Risk and Insurance Services, Inc., to purchase excess workers' compensation insurance on behalf of the Orange County Transportation Authority for the policy period of July 1, 2026, to June 30, 2027.
- B. Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. C255098, in an amount not-to-exceed \$1,300,000, to Marsh Risk and Insurance Services, Inc., to purchase property insurance on behalf of the Orange County Transportation Authority for the policy period of July 1, 2026, to June 30, 2027.
- C. Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. C255100, in an amount not-to-exceed \$600,000, to Marsh Risk and Insurance Services, Inc., to purchase the 91 and 405 Express Lanes' property and flood insurance on behalf of the Orange County Transportation Authority for the policy period of July 1, 2026, to June 30, 2027.
- D. Authorize the Chief Executive Officer to remain fully self-insured for general liability exposures and maintain a minimum liability reserve of \$31.6 million as directed by the Board in June 2025, for the policy period of July 1, 2026, to June 30, 2027.