



# **405 Express Lanes Update**

## **for the Period Ending March 31, 2025**

# 405 Express Lanes and Access Points



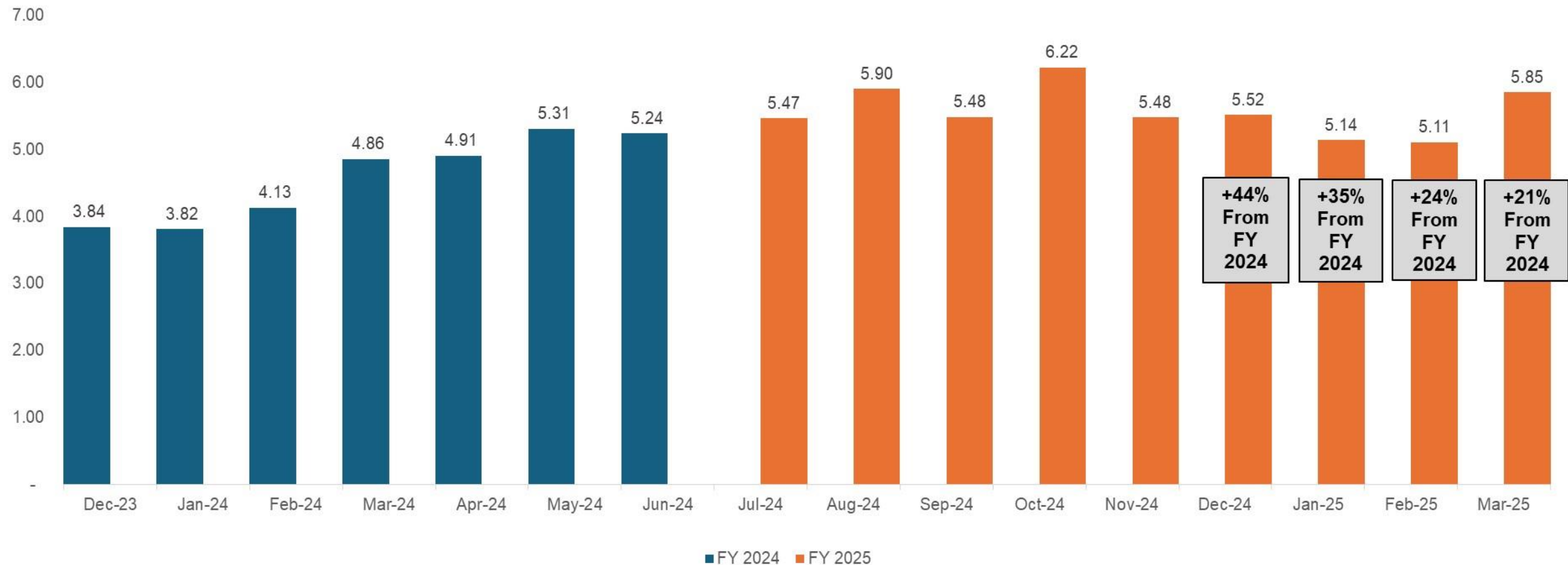
- Opened on December 1, 2023
- Two express lanes in each direction across 14-miles of Interstate 405
- Various access points along Interstate 405
- Tolls based on length of segments and demand
- Toll-free travel for various categories of vehicles

# Highlights

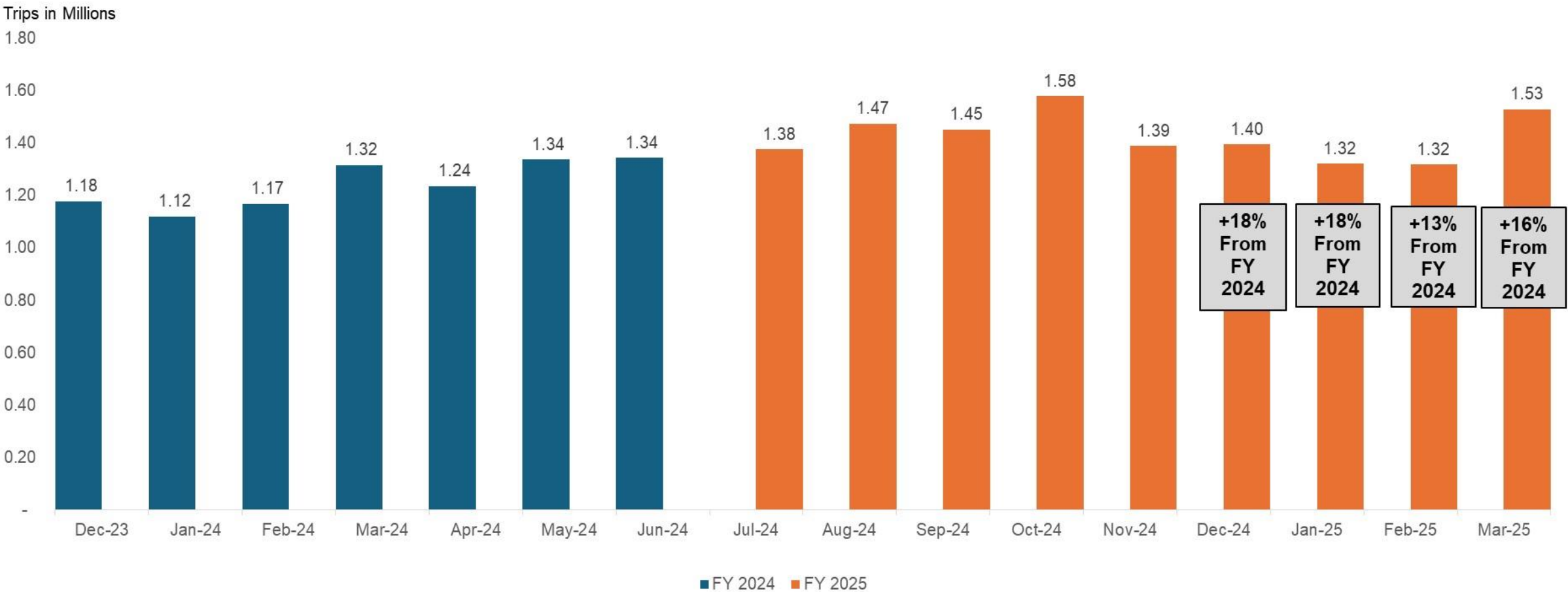
- Over the past 12 months:
  - Transactions totaled 65.6 million
  - Trips totaled 16.8 million
  - Toll revenues totaled \$39.8 million
- Transactions, trips, and toll revenues continue to grow
- Toll adjustments applied to several hours in February 2025
- Key performance index measures under the operating contract continue to improve
- Completed Operational Acceptance Testing and Final Acceptance for the Electronic Toll and Traffic Management lane system
- 405 Improvement Project has reduced travel times for all drivers

# Monthly Transactions Over the Past 16 Months

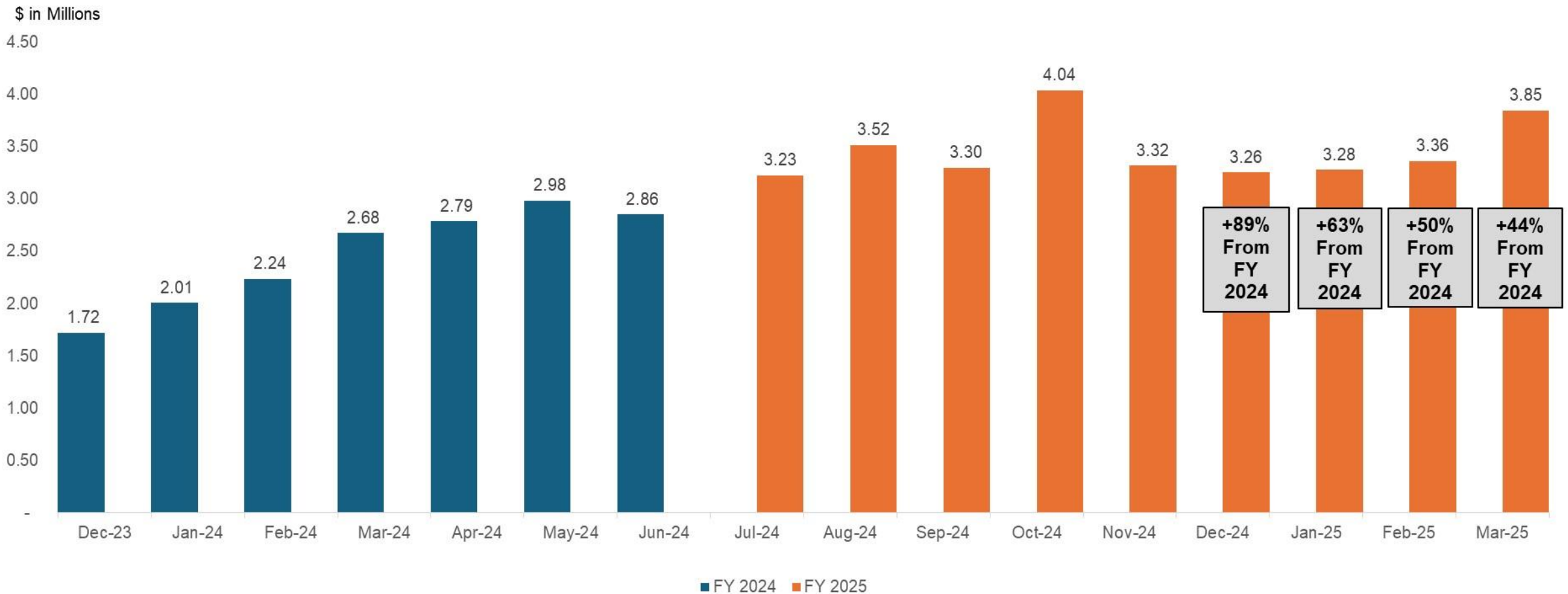
Transactions in Millions



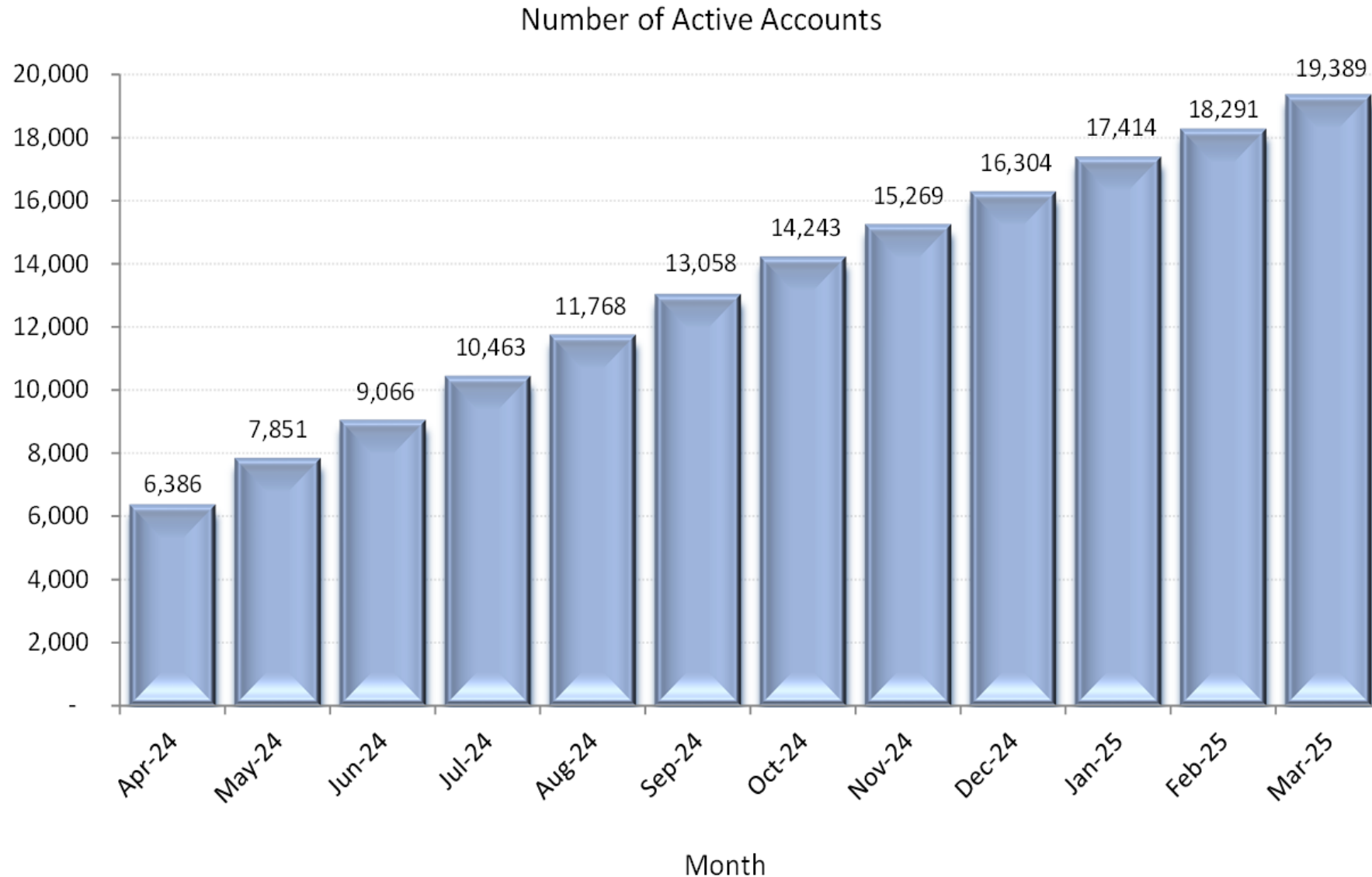
# Monthly Trip Growth



# Toll Revenues Meeting Expectations

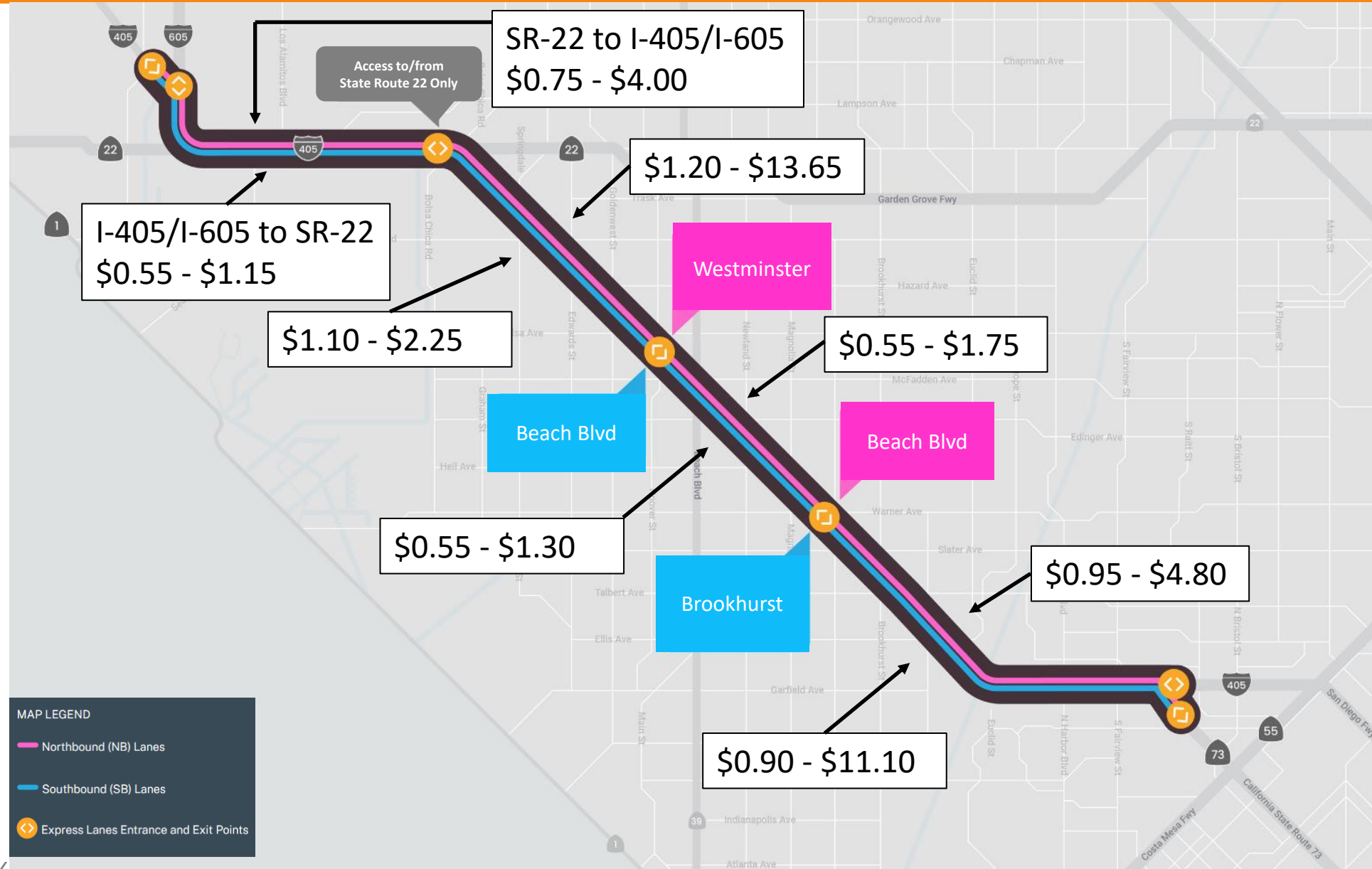


# Customer Account Growth



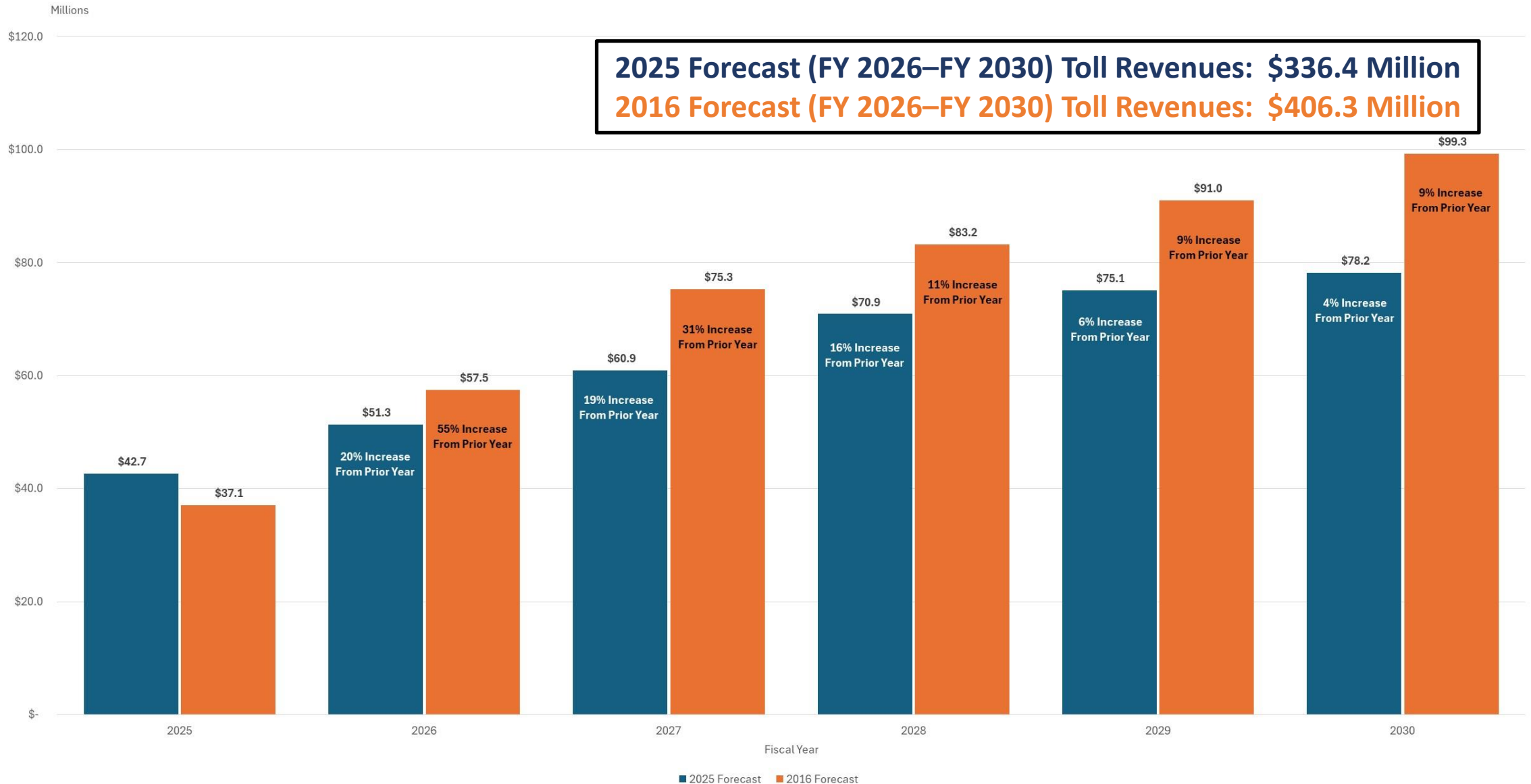


# Toll Rates By Segment - Effective 2/10/24

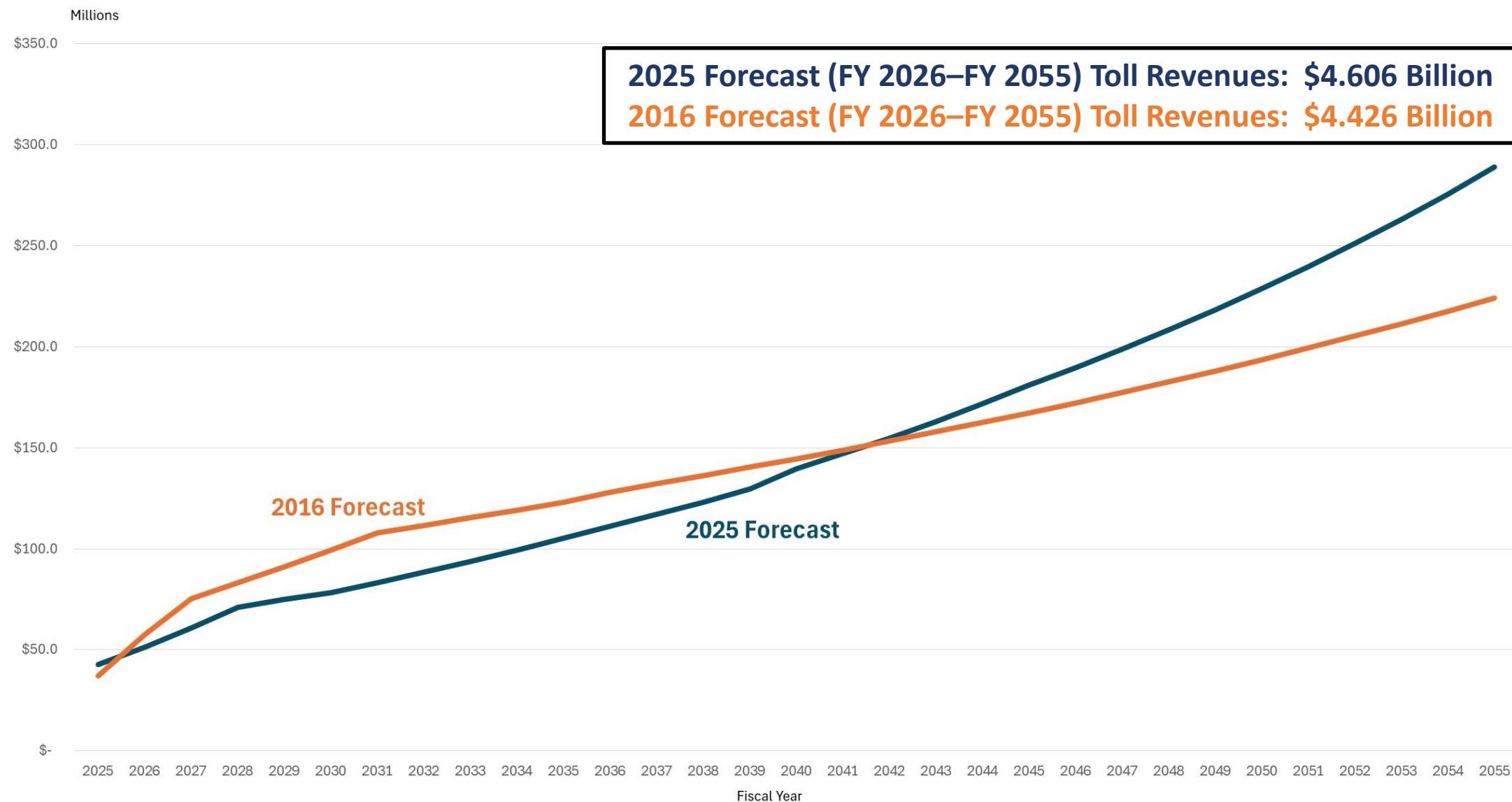




# Near-Term Look at Traffic & Revenue Forecast



# 30-Year Annual Forecast Comparison



# Next Steps

- Continue to make necessary adjustments to toll rate schedules to help ensure free-flow traffic
- Incorporate traffic and revenue forecast into financial plans and update financial models
- Complete Final Acceptance for the 405 Improvement Project
- Commence regular maintenance services with Caltrans