

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey M. Federico
William Go
Carlos A. Leon
Vicente Sarmiento
Mark Tettemer

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Sahara Meisenheimer, Clerk of the Board Specialist
Gina Ramirez, Assistant Clerk of the Board
Andrea West, Clerk of the Board
James Donich, General Counsel
OCTA Staff

Committee Members Absent

None

Call to Order

The September 10, 2025 regular meeting of the Finance and Administration Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Consent Calendar (Items 1 through 7)**1. Approval of Minutes**

A motion was made by Director Tettemer, seconded by Director Federico, and declared passed by those present to approve the minutes of the August 27, 2025 Finance and Administration Committee meeting.

2. 91 Express Lanes Update for the Period Ending – June 30, 2025

A motion was made by Director Tettemer, seconded by Director Federico, and declared passed by those present to receive and file as an information item.

3. 405 Express Lanes Update for the Period Ending – June 30, 2025

This item was pulled by Committee Vice Chair Harper who asked for more information on the back-office system not being complete and why the customer refund key performance indicator was only met on four out of the 21 days. Kirk Avila, General Manager of Express Lanes, responded.

No action was taken on this receive and file information item.

4. Orange County Transportation Authority Investment and Debt Programs Report – July 2025

This item was pulled by Director Federico who commended Robert Davis, Department Manager of Treasury and Public Finance, and his team for a job well done.



No action was taken on this receive and file information item.

5. Environmental Mitigation Program Endowment Fund Investment Report for June 30, 2025

This item was pulled by Director Sarmiento who suggested that when the Orange County Transportation Authority (OCTA) approaches the threshold amount in 2027-28, OCTA should consider thinking about whether the account is set up to generate the kind of yield needed to support the program long-term.

No action was taken on this receive and file information item.

6. Fourth Quarter Fiscal Year 2024-25 Procurement Status Report

A motion was made by Director Tettemer, seconded by Director Federico, and declared passed by those present to receive and file as an information item.

7. Annual New York Credit Update – July 2025

A motion was made by Director Tettemer, seconded by Director Federico, and declared passed by those present to receive and file as an information item.

Regular Calendar

8. Agreement for Property Management Services

Andy Oftelie, Chief Financial Officer, provided opening comments and introduced Sara Belovsky, Section Manager of General Services, who provided a report on this item.

A motion was made by Committee Chair Hennessey, seconded by Director Federico, and declared passed by those present to:

- A. Approve the selection of Lincoln Property Company as the firm to provide property management services.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-5-4109 between the Orange County Transportation Authority and Lincoln Property Company, in the amount of \$999,170, for an initial term of three years with a three-year option term to provide property management services.

9. Agreement for Armored Vehicle Transportation and Fare Collection Counting Services

Sam Kaur, Department of Revenue Administration, provided a report on this item.

An in-person public comment was received from Anthony Ash.

A motion was made by Director Go, seconded by Committee Chair Hennessey, and declared passed by those present to:

- A. Approve the selection of Sectran Security, Inc. as the firm to provide armored vehicle transportation and fare collection counting services.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-5-4123 between the Orange County Transportation Authority and Sectran Security, Inc., in the amount of \$966,322, to provide armored vehicle transportation and fare collection counting services for a two-year initial term with three, two-year option terms.

10. 241/91 Express Connector Project Approval

Kirk Avila, General Manager of Express Lanes, and Anthony Rodriguez, Project Manager of 405 Express Lanes, provided a PowerPoint presentation.

A motion was made by Director Leon, seconded by Director Go, and declared passed by those present to:

- A. Authorize the Chief Executive Officer to finalize and execute a master agreement with the California Department of Transportation, Foothill/Eastern Transportation Corridor Agency, and Riverside County Transportation Commission for the development and operation of the 241/91 Express Connector Project.
- B. Authorize the Chief Executive Officer to finalize and execute an operating agreement with the Foothill/Eastern Transportation Corridor Agency and Riverside County Transportation Commission for the operation of the 241/91 Express Connector Project.
- C. Authorize the Chief Executive Officer to finalize and execute amendments to the Lease Agreement Regarding State Route 91 Median Improvements, Amended and Restated Development Franchise Agreement, and any other related 91 Express Lanes agreements necessary for the development and operation of the 241/91 Express Connector Project.
- D. Approve the required AB 194 (Chapter 687, Statutes of 2015) consent letter for the 241/91 Express Connector Project.

Discussion Items

11. Public Comments

There were no public comments received.



12. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, reported on the following:

- Last night, the eighth and final vehicle was delivered for the OC Streetcar project.
- The 2025-26 Measure M2 Taxpayer Oversight Committee began its annual term last night.

13. Committee Members' Reports

There were no Committee Members' Reports.

14. Adjournment

The meeting adjourned at 12:05 p.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, September 24, 2025

OCTA Headquarters
Board Room
550 South Main Street
Orange, California

ATTEST:

Sahara Meisenheimer
Clerk of the Board Specialist