

**Orange County Local Transportation Authority/Measure M2
GANN Appropriations Limit Calculation for
Fiscal Year 2025-26**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	6.44%	1.0644	
<u>POPULATION CHANGE²</u>			
County of Orange	0.17%	1.0017	
<u>GANN FACTOR</u>	1.0644	x 1.0017	= 1.0662

FY 2025-26 APPROPRIATION LIMIT

Prior Year Appropriations Limit	\$ 2,297,865,800
GANN Factor (Rounded)	x 1.0662
	\$ 2,449,984,516

ITEMS SUBJECT TO GANN LIMIT³

<u>Line Item</u>	<u>Amount</u>
1/2 cent sales tax (Measure M2)	\$ 427,776,391
CDTFA Fees	\$ 4,277,764
Interest Revenue	\$ 29,096,843
	\$ 461,150,998

FY 2025-26 APPROPRIATION LIMIT

	<u>Amount</u>
FY 2025-26 Appropriations Limit	\$ 2,449,984,516
Less Items Subject to GANN Limit	(461,150,998)
Appropriation Limit that exceeds the proceeds of taxes:	\$ 1,988,833,518

Note:

CDTFA - California Department of Tax and Fee Administration

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY 2025-26 budget.