

**U.S. Bancorp Asset Management, Inc., formerly known as  
PFM Asset Management, LLC  
Agreement No. C-7-2064 Fact Sheet**

1. January 8, 2018, Agreement No. C-7-2064, in an aggregate amount of \$8,995,608, shared among Chandler Asset Management, Inc., MetLife Investment Management LLC, and Payden & Rydel, for a five-year term with two, two-year option terms approved by the Board of Directors (Board).
  - The agreement was executed on April 2, 2018, with PFM Asset Management, LLC to provide investment management services.
  - Initial term effective through March 30, 2023.
2. February 27, 2023, Amendment No. 1 to Agreement No. C-7-2064, \$3,130,000, approved by the Board.
  - To exercise the first option term of the agreement to continue investment management services effective April 1, 2023 through March 31, 2025.
3. January 2, 2024, Amendment No. 2 to Agreement No. C-7-2064, \$0.00, approved by the Contracts Administration and Materials Management Department.
  - To revise key personnel.
4. March 10, 2025, Amendment No. 3 to Agreement No. C-7-2064, \$3,476,000, pending approval by the Board.
  - To exercise the second option term of the agreement to continue investment management services effective April 1, 2025 through March 31, 2027.

Total commitment shared among U.S. Bancorp Asset Management, Inc., Agreement No. C-7-2064, MetLife Investment Management, LLC, Agreement No. C-7-2062, Chandler Asset Management, Inc., Agreement No. C-7-1813, and Payden & Rydel, Agreement No. C-7-2063: \$15,601,608.