

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey M. Federico
William Go
Carlos A. Leon
Vicente Sarmiento
Mark Tettemer

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Sahara Meisenheimer, Clerk of the Board Specialist
Gina Ramirez, Assistant Clerk of the Board
Andrea West, Clerk of the Board
James Donich, General Counsel
OCTA Staff

Committee Members Absent

None

Call to Order

The May 28, 2025 regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chair Hennessey at 10:31 a.m.

Special Calendar**1. Investment Management Presentation – PFM Asset Management**

Andy Oftellie, Chief Financial Officer, provided opening comments and introduced Monique Spyke and Chris Harris from PFM Asset Management, who provided a PowerPoint presentation.

Following a discussion, no action was taken on this item.

Consent Calendar (Items 2 through 8)**2. Approval of Minutes**

A motion was made by Director Tettemer, seconded by Director Leon, and declared passed by those present to approve the minutes of the May 14, 2025 Finance and Administration Committee meeting.

3. Contracted Fixed-Route Services, Internal Audit Report No. 25-510

A motion was made by Director Tettemer, seconded by Director Leon, and declared passed by those present to direct staff to implement two recommendations provided in Contracted Fixed-Route Services, Internal Audit Report No. 25-510.



4. 91 Express Lanes Update for the Period Ending – March 31, 2025

A motion was made by Director Tettemer, seconded by Director Leon to receive and file as an information item.

5. Amendment to Agreement to the 91 Express Lanes Riverside County Transportation Commission / Orange County Transportation Authority Facility Agreement

A motion was made by Director Tettemer, seconded by Director Leon, and declared passed by those present to authorize the Chief Executive Officer to negotiate and execute Amendment No. 10 to Agreement No. C-5-3828 between the Orange County Transportation Authority and the Riverside County Transportation Commission, in the amount of \$584,138, for the reimbursement of shared operational expenses through June 30, 2026.

6. Resolution to Establish the Orange County Transportation Authority General Fund Appropriations Limit for Fiscal Year 2025-26

A motion was made by Director Tettemer, seconded by Director Leon, and declared passed by those present to adopt Orange County Transportation Authority Resolution No. 2025-031 to establish the Orange County Transportation Authority General Fund appropriations limit at \$16,211,341, for fiscal year 2025-26.

7. Resolution to Establish the Orange County Local Transportation Authority/Measure M2 Appropriations Limit for Fiscal Year 2025-26

A motion was made by Director Tettemer, seconded by Director Leon, and declared passed by those present to adopt Orange County Local Transportation Authority/Measure M2 Resolution No. 2025-030 to establish the Orange County Local Transportation Authority/Measure M2 appropriations limit at \$2,449,984,516, for fiscal year 2025-26.

8. Annual Insurance Program Renewal

A motion was made by Director Tettemer, seconded by Director Leon, and declared passed by those present to:

- A. Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A59005, in an amount not to exceed \$716,580, to Marsh Risk and Insurance Services, Inc., to purchase excess workers' compensation insurance on behalf of the Orange County Transportation Authority for the policy period of July 1, 2025, to June 30, 2026.



- B. Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A59025, in an amount not to exceed \$1,200,000, to Marsh Risk and Insurance Services, Inc., to purchase property insurance on behalf of the Orange County Transportation Authority for the renewal of the coverage for the period of July 1, 2025, to June 30, 2026.

Regular Calendar

9. 405 Express Lanes Update for the Period Ending May 31, 2025

Kirk Avila, General Manager of Express Lanes, provided a PowerPoint presentation and noted that on Slide Nine, there was an error in the subtitle, "...\$406.3 Billion" that should be corrected to "...\$406.3 Million."

Directors Harper and Sarmiento requested information on travel time savings and trip length related to the implementation of the 405 Improvement Project. Mr. Avila responded that that information could be provided.

No action was taken on this receive and file information item.

10. Preview to the Public Hearing on Orange County Transportation Authority's Fiscal Year 2025-26 Budget and Personnel and Salary Resolution

Victor Velasquez, Department Manager of Financial Planning and Analysis, provided a PowerPoint presentation.

A motion was made by Director Sarmiento, seconded by Director Leon, and declared passed by those present to:

- A. Approve by Resolution the Orange County Transportation Authority's Fiscal Year 2025-26 Budget.
- B. Approve the Personnel and Salary Resolution for fiscal year 2025-26.
- C. Authorize the Chief Executive Officer, or his designee, to negotiate and execute the software and hardware licensing, maintenance, and emergency support purchase orders, and/or agreements.
- D. Approve the fiscal year 2025-26 Orange County Transportation Authority member agency contribution to the Southern California Regional Rail Authority operating subsidy, in an amount up to \$51,972,543, contingent upon all other member agencies agreeing to their respective operating subsidy contributions. In addition, approve the capital and rehabilitation expenditure budgets contingent upon all member agencies' approval of their respective capital and rehabilitation budgets. The Orange County Transportation Authority's budget for capital expenditures is \$3,084,444 and for rehabilitation expenditures is \$32,455,508.



Discussion Items

11. Public Comments

There were no public comments received.

12. Chief Executive Officer's Report

Darrell E. Johnson, CEO, reported on the following:

- Bike Rally event
- Continue to monitor the State Budget

13. Committee Members' Reports

There were no Committee Members' Reports.

14. Adjournment

The meeting adjourned at 11:36 a.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, June 11, 2025

OCTA Headquarters
Board Room
550 South Main Street
Orange, California

ATTEST:

Sahara Meisenheimer
Clerk of the Board Specialist