



405 Express Lanes Update for the Period Ending December 2024

405 Express Lanes and Access Points



- Opened on December 1, 2023
- 2 express lanes in each direction across 14-miles of Interstate 405
- 7 access points along Interstate 405
- Tolls based on length of segments and demand
- Toll-free travel for various categories of vehicles

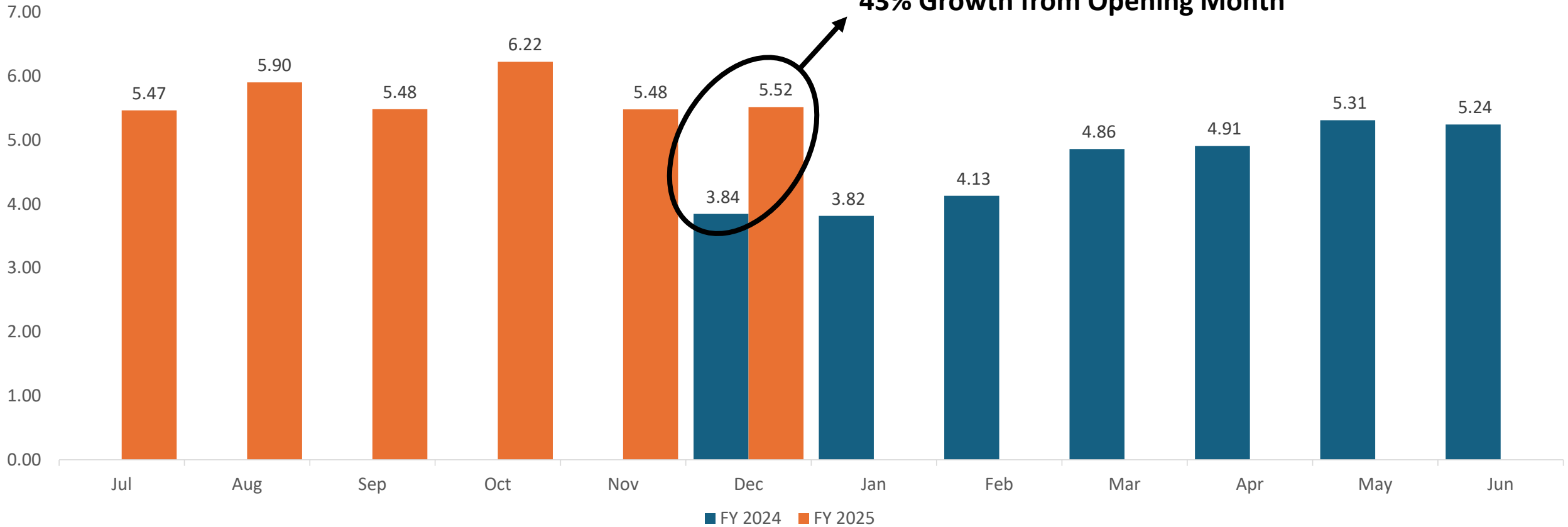


Observations Over the First Year of Operations

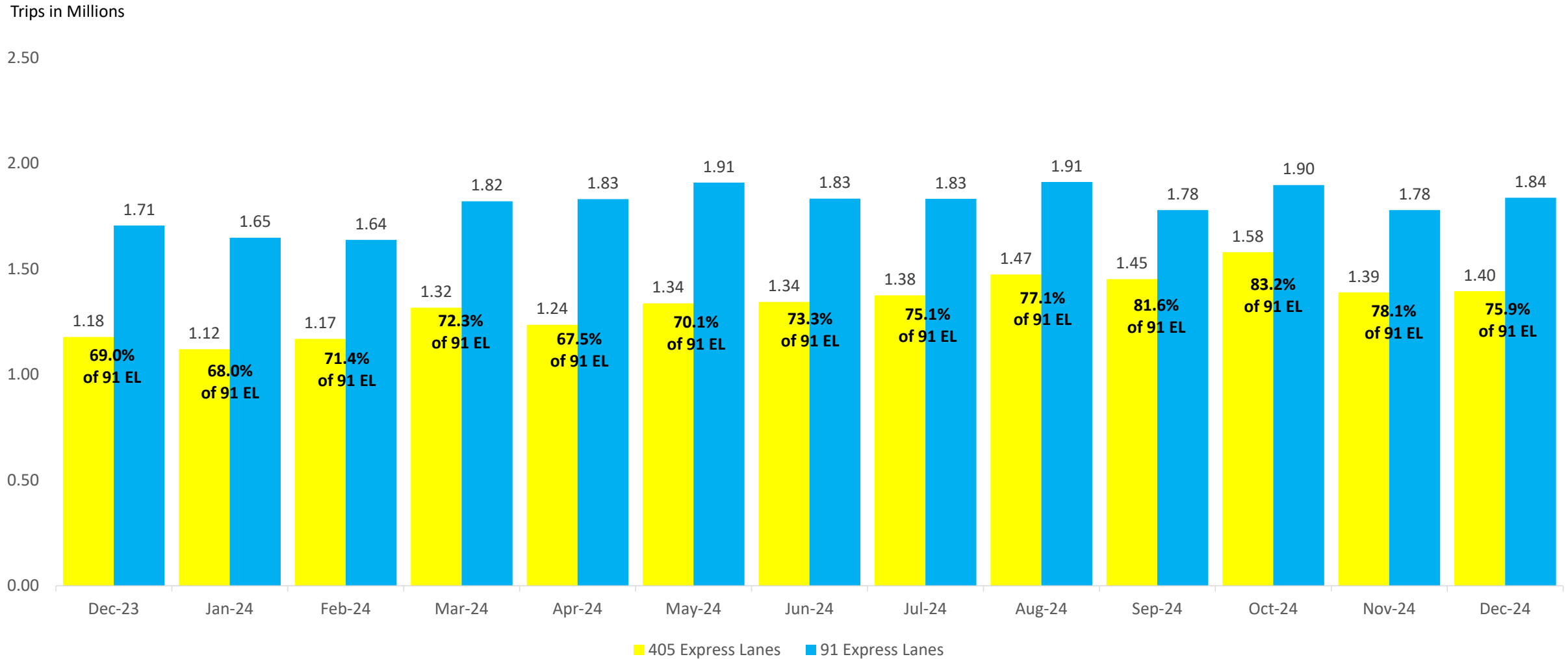
- Transactions and trips continue to grow
- Toll revenues are meeting expectations
- Interoperability customers comprise the majority of transactions and trips
- Travel time peaks, high-occupancy vehicle travel, and toll adjustments consistent with projections
- Wednesday and Thursdays are the heaviest travel days
- Slow implementation of fully functional back-office software system

Monthly Transactions Over the Past Year

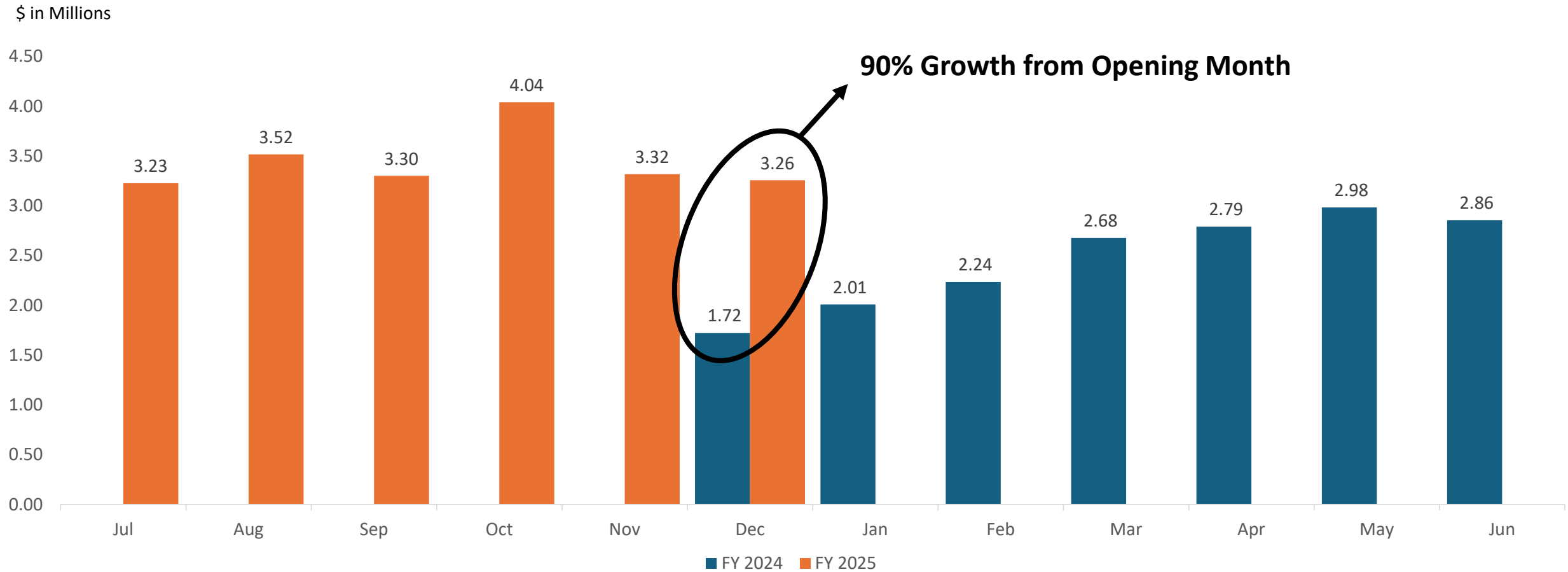
Transactions in Millions



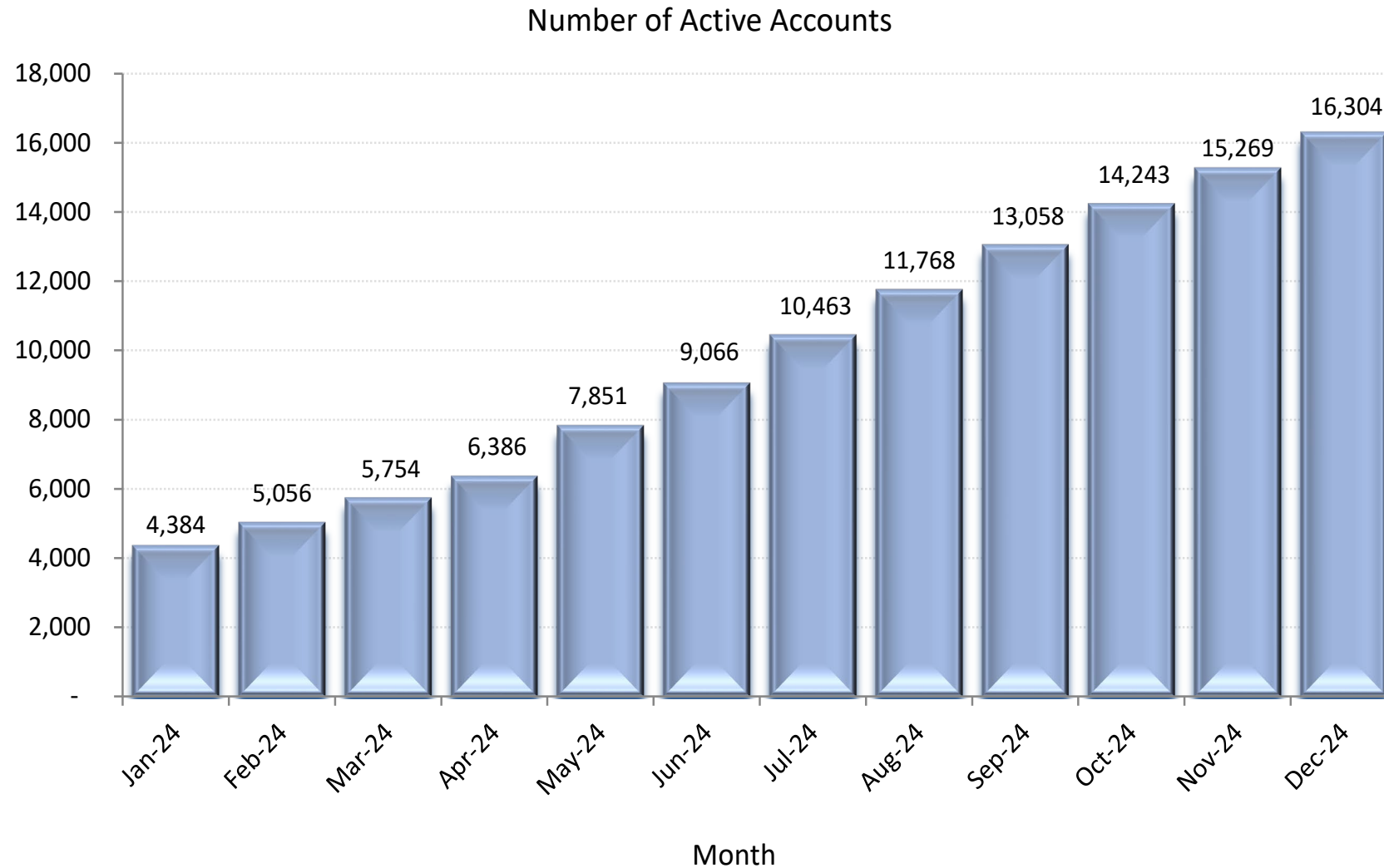
Trip Comparison to the 91 Express Lanes



Total Revenues Continue to Grow

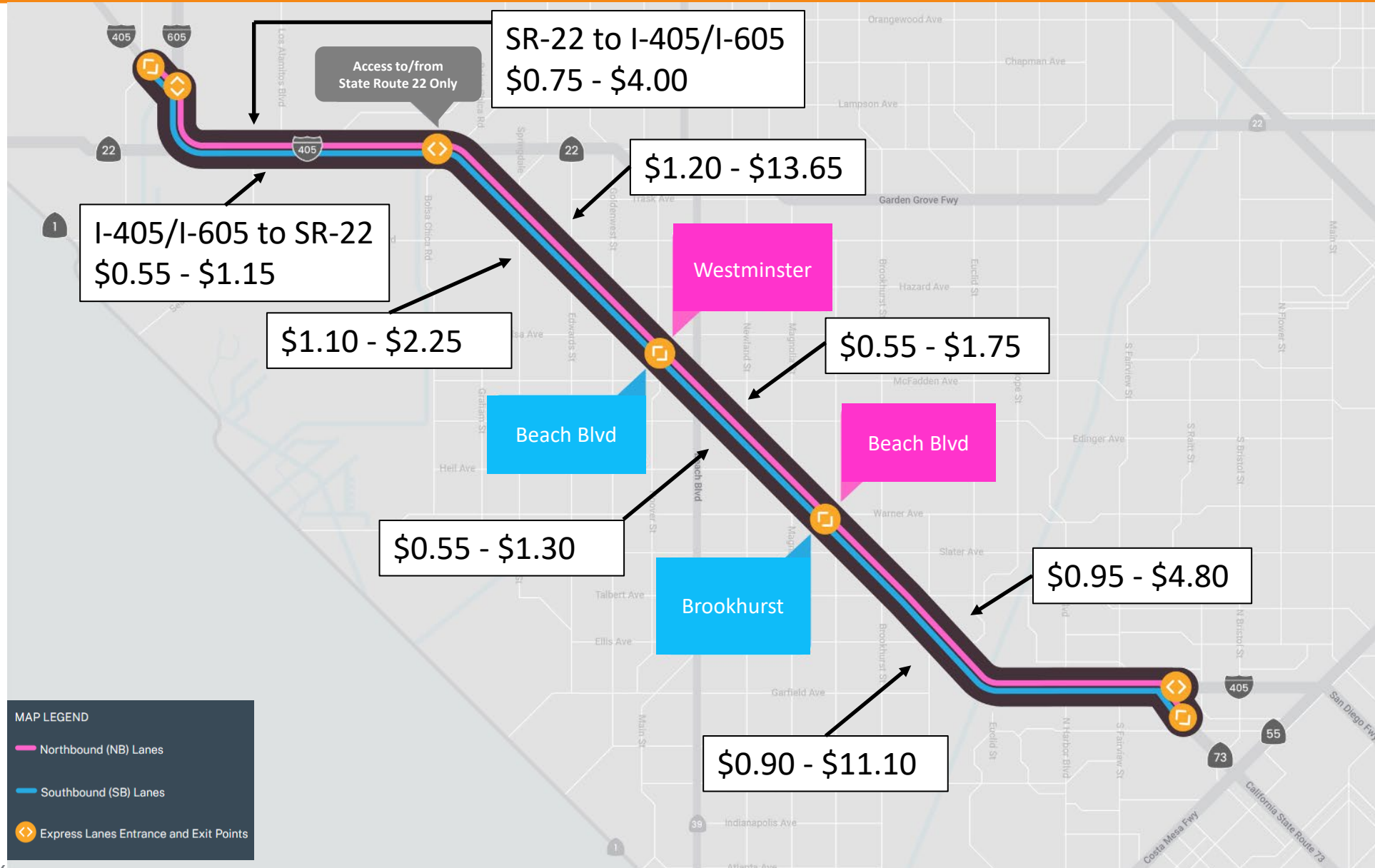


Customer Account Growth and Location



Top 10 Cities	Accounts
Long Beach	1,579
Irvine	705
Garden Grove	640
Huntington Beach	622
Westminster	564
Lakewood	520
Santa Ana	432
Costa Mesa	348
Downey	295
Anaheim	291

Toll Rates By Segment - Effective 2/10/24



MAP LEGEND

- Northbound (NB) Lanes
- Southbound (SB) Lanes
- ◊ Express Lanes Entrance and Exit Points

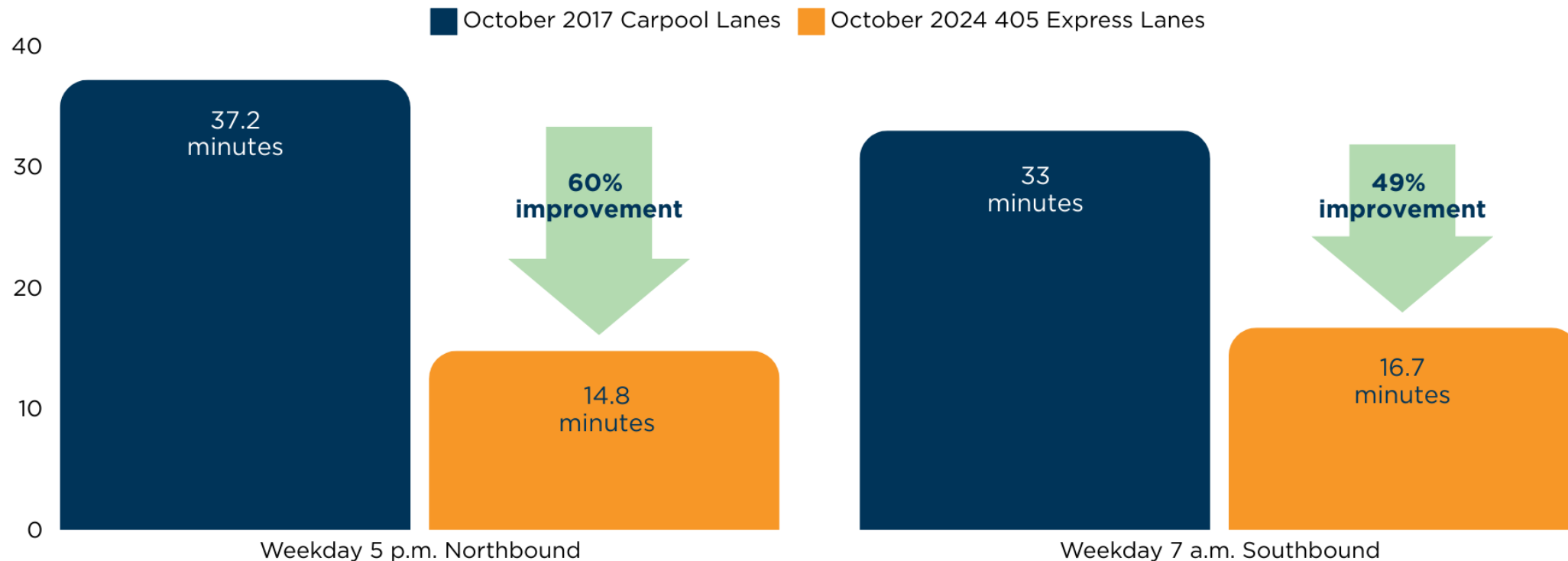
405 Express Lanes: Smart, Fast, Reliable

Significant Time Savings

Drivers save up to 22 minutes on weekdays and 24 minutes on weekends compared to the carpool lanes that existed prior to construction.

Reliable Commutes

The 405 Express Lanes offer consistent, 15-minute trips, making it easier for drivers to plan ahead.



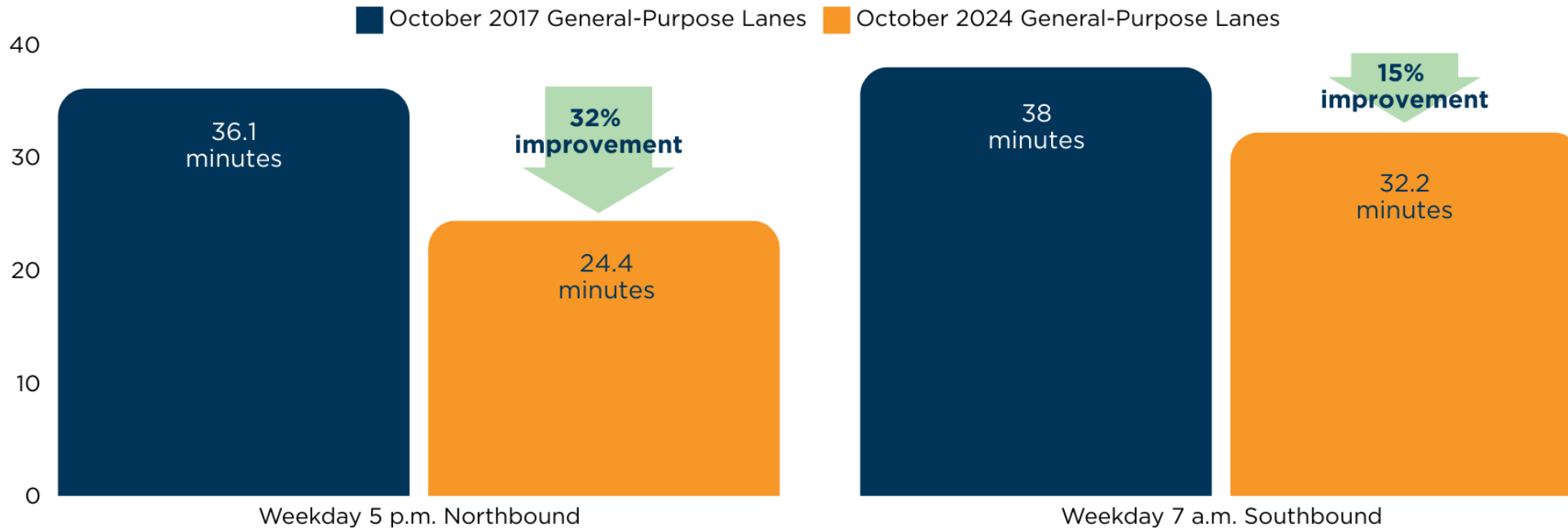
Improved Travel Times for All

Improved Commutes

Travel times on the general-purpose lanes are now up to 12 minutes faster on weekdays and up to 17 minutes faster on weekends.

Improved Efficiency

The freeway is now able to move more people while maintaining shorter travel times, demonstrating the project's success.

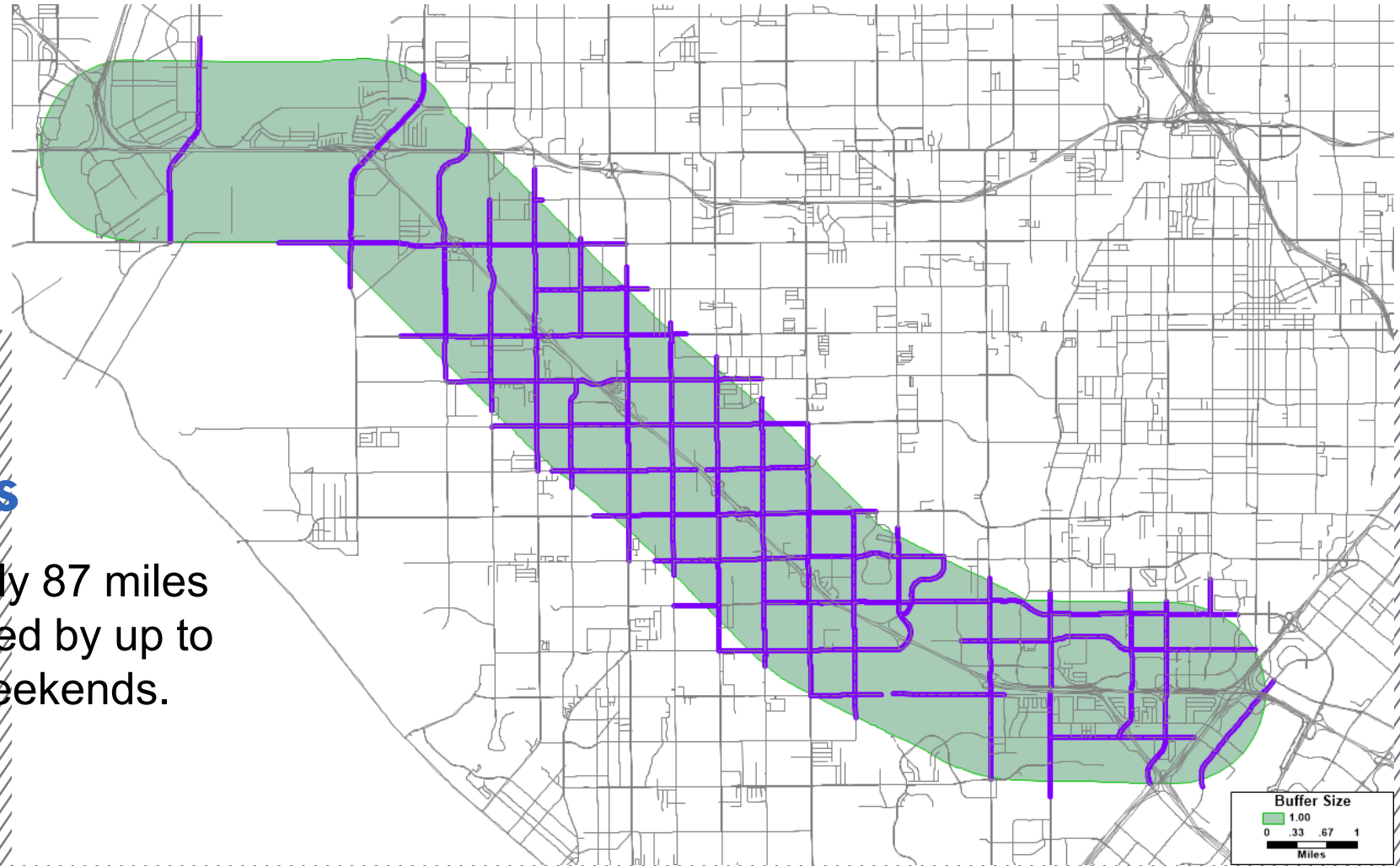


Travel times measured between SR-73 and I-605

I-405 Project Benefits: Beyond the Freeway

Improved Local Streets

Average speeds on approximately 87 miles of nearby arterial streets increased by up to 12% on weekdays and 9% on weekends.





Next Steps

- Continue to make necessary adjustments to toll rate schedules to help ensure free-flow traffic
- Finalize traffic and revenue forecast study and update financial models
- Complete Final Acceptance for the 405 Improvement Project
- Commence regular maintenance services with California Department of Transportation