




COMMITTEE TRANSMITTAL

February 24, 2025

To: Members of the Board of Directors
From: Andrea West, Clerk of the Board 
Subject: Approval of Refunding Measure M2 Sales Tax Revenue Bonds,
Series 2010 A Build America Bonds

Finance and Administration Committee Meeting of February 12, 2025

Present: Directors Federico, Harper, Hennessey, Leon, Sarmiento, and
Tettermer
Absent: Director Carroll

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

Adopt Resolution No. 2025-008 authorizing the issuance and sale of Orange County Local Transportation Authority Measure M2 Sales Tax Revenue Refunding Bonds, Series 2025 in an aggregate principal amount not to exceed \$270 million, the execution and delivery of a Fourth Supplemental Indenture, a Purchase Contract, an Official Statement, and a Continuing Disclosure Certificate, and taking all other actions necessary in connection with the proposed transaction.