



Third Quarter Fiscal Year 2024-25 Capital Action Plan and Performance Metrics

Capital Action Plan (CAP) Metrics Update

- Twelve of 17 major delivery milestones planned through the third quarter fiscal year 2024-25 were achieved
- Completed milestones in the third quarter include
 - Complete design for SR-91 from La Palma Avenue to SR-55
 - Award contract for SR-91 between SR-55 and Lakeview Avenue
- Missed milestones in the third quarter include
 - Complete design for SR-91 to SR-241 Express Connector
 - Construction ready for SR-57 between Oranewood Avenue and Katella Avenue
 - Construction ready for the I-5 between Yale Avenue and SR-55
 - Award contract for I-605 Katella Avenue Interchange
 - Complete construction for I-5 between SR-73 and Alicia Parkway
 - Complete construction for I-5 between Alicia Parkway and El Toro Road

Third Quarter CAP Updates

Forecast Milestones Updated on Nine Projects

- Complete construction on I-5 from Alicia Parkway to El Toro Road shifted one month to July 2025.
- Award contract and complete construction for I-5 from SR-73 to El Toro Road landscaping to reflect California Department of Transportation (Caltrans) delivery schedule.
- Construction ready, advertise construction, award contract, and construction complete for the I-5 Yale Avenue to SR-55 adjusted due to the actual construction ready milestone date.
- Complete construction for SR-91 between SR-55 and Lakeview Avenue adjusted for the actual award contract date.
- Complete environmental for the SR-91 Eastbound Corridor Operations Project between SR-241 and SR-71 adjusted based on Riverside County Transportation Commission complete environmental schedule.
- Complete design, construction ready, advertise construction, award contract, and complete construction for the SR-91 to SR-241 Express Connector was revised based on the Transportation Corridor Agency's delivery schedule.
- Award contract and complete construction for the I-605 Katella Interchange adjusted based on the anticipated award contract schedule.
- Construction complete was adjusted for the OC Streetcar to reflect the February 2025 Board approved funding and schedule update.
- Complete construction for the Transit Security and Operations Center was revised to account for the actual award contract completion.

Forecast Cost Updated on One Project

- Cost for the OC Streetcar was revised to reflect the February 2025 Board of Directors-approved funding and schedule update.

Risks

- Continued higher escalation of cost estimates and bid pricing
- Caltrans California Price Index for selected highway construction items for the first quarter of calendar year 2025 increased significantly
 - Cost increases were recorded in Roadway Excavation, Aggregate Base, Asphalt Concrete Pavement, Portland Cement Concrete (Pavement), Portland Cement Concrete (Structure), Bar Reinforcing Steel, and Structural Steel in the first quarter

Index this quarter	210.72
Point change from last quarter	+69.40
Percentage change from last quarter	+49.10%
Index last 12 months	
Point change from previous report	+0.67
Percentage change from previous report	+0.40%