

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey M. Federico
Carlos A. Leon
Mark Tettemer

Committee Members Absent

Mike Carroll
Vicente Sarmiento

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Sahara Meisenheimer, Clerk of the Board Specialist
Gina Ramirez, Assistant Clerk of the Board
Andrea West, Clerk of the Board
James Donich, General Counsel
OCTA Staff

Call to Order

The March 12, 2025 regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Special Calendar**1. Investment Management Presentation – Chandler Asset Management**

Andy Oftellie, Chief Financial Officer, provided opening comments and introduced Genny Lynkiewicz, Senior Portfolio Manager from Chandler Asset Management, who provided a PowerPoint presentation.

No action was taken on this informational item.

Consent Calendar (Items 2 through 6)**2. Approval of Minutes**

A motion was made by Director Tettemer, seconded by Committee Vice Chair Harper, and declared passed by those present to approve the minutes of the February 26, 2025 Finance and Administration Committee meeting.

3. Orange County Transportation Authority Internal Audit Department Peer Review

Committee Chair Hennessey pulled this item to congratulate the Internal Audit department on an excellent review with no findings.

No action was taken on this receive and file information item.



4. Orange County Transportation Investment and Debt Programs Report – January 2025

A motion was made by Director Tettemer, seconded by Committee Vice Chair Harper, and declared passed by those present to receive and file as an information item.

5. Environmental Mitigation Program Endowment Fund Investment Report for December 31, 2024

A motion was made by Director Tettemer, seconded by Committee Vice Chair Harper, and declared passed by those present to receive and file as an information item.

6. Second Quarter Fiscal Year 2024-25 Procurement Status Report

A motion was made by Director Tettemer, seconded by Committee Vice Chair Harper, and declared passed by those present to receive and file as an information item.

Discussion Items

7. Public Comments

There were no public comments received.

8. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, reported on the following:

- Echoed Committee Chair Hennessey's comments on the Internal Audit Department Peer Review.
- Measure M Bond Refinancing Update
- Participation in a meeting of the SB 743 Implementation Working Group

Committee Vice Chair Harper asked if the 405 Express Lanes has created more traffic and Mr. Johnson commented on the induced demand concept.

9. Committee Members' Reports

There were no Committee Members' Reports.



10. Adjournment

The meeting adjourned at 11:08 a.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, March 26, 2025

OCTA Headquarters

Board Room

550 South Main Street

Orange, California

ATTEST:

Sahara Meisenheimer
Clerk of the Board Specialist