ATTACHMENT A

Orange County Transportation Authority
Measure M2 Sales Tax Revenue Forecast - 2025
In Nominal Dollars

	Fiscal Year	Actual Growth	Chapman Gross Sales Tax*	Chapman Growth Rate	UCLA Gross Sales Tax	UCLA Growth Rate	CSUF Gross Sales Tax	CSUF Growth Rate	MuniServices Gross Sales Tax	MuniServices Growth Rate	Board-Approved Forecast Gross Sales Tax	Board-Approved Forecast Blended Growth Rate
Actuals	2011 *	6.5%	61,756,868	-	61,756,868	-	61,756,868	-	61,756,868	-	61,756,868	-
	2012	6.2%	250,892,931	-	250,892,931	-	250,892,931	-	250,892,931	-	250,892,931	-
	2013	6.2%	266,384,076	-	266,384,076	-	266,384,076	-	266,384,076	-	266,384,076	-
	2014	5.0%	279,599,946	-	279,599,946	-	279,599,946	-	279,599,946	-	279,599,946	-
	2015	4.3%	291,615,675	-	291,615,675	-	291,615,675	-	291,615,675	-	291,615,675	-
	2016	3.2%	300,944,523	-	300,944,523	-	300,944,523	-	300,944,523	-	300,944,523	-
	2017	2.6%	308,768,664	-	308,768,664	-	308,768,664	-	308,768,664	-	308,768,664	-
	2018	4.1%	321,480,529	-	321,480,529	-	321,480,529	-	321,480,529	-	321,480,529	-
	2019	3.4%	332,358,188	-	332,358,188	-	332,358,188	-	332,358,188	-	332,358,188	-
	2020	-4.3%	317,963,821	-	317,963,821	-	317,963,821	-	317,963,821	-	317,963,821	-
	2021	8.6%	345,345,181	-	345,345,181	-	345,345,181	-	345,345,181	-	345,345,181	-
	2022	23.0%	424,896,566	-	424,896,566	-	424,896,566	-	424,896,566	-	424,896,566	-
	2023	3.3%	439,123,114	-	439,123,114	-	439,123,114	-	439,123,114	-	439,123,114	-
	2024	-1.8%	431,412,458	-	431,412,458	-	431,412,458	-	431,412,458	-	431,412,458	-
	2025	0.1%	431,842,537	-	431,842,537		431,842,537		431,842,537	-	431,842,537	-
Short-Term	2026 **		438,593,150	1.6%	449,342,769	4.1%	441,600,618	2.3%	435,272,219	0.8%	431,842,537	0.0%
	2027		452,759,834	3.2%	467,045,596	3.9%	456,924,724	3.5%	444,895,443	2.2%	441,389,937	2.2%
	2028		469,857,000	3.8%	485,312,454	3.9%	472,932,691	3.5%	457,240,008	2.8%	453,637,233	2.8%
	2029		485,206,354	3.3%	503,412,923	3.7%	488,009,188	3.2%	468,703,866	2.5%	465,010,764	2.5%
	2030		502,332,415	3.5%	520,461,118	3.4%	505,449,193	3.6%	479,045,755	2.2%	475,271,165	2.2%
Long-Term	2031		519,293,938	3.4%	537,283,364	3.2%	523,120,153	3.5%			491,279,604	3.4%
	2032		536,935,863	3.4%	554,145,548	3.1%	540,492,534	3.3%			507,420,796	3.3%
	2033		555,304,356	3.4%	571,133,800	3.1%	558,232,570	3.3%			523,943,853	3.3%
	2034		574,442,203	3.4%	587,858,730	2.9%	574,986,221	3.0%			540,318,739	3.1%
	2035		594,006,537	3.4%	604,592,366	2.8%	589,239,970	2.5%			556,044,373	2.9%
	2036		614,360,533	3.4%	621,816,046	2.8%	603,332,755	2.4%			572,108,603	2.9%
	2037		635,414,804	3.4%	639,533,261	2.8%	617,655,323	2.4%			588,604,782	2.9%
	2038		657,163,498	3.4%	657,755,452	2.8%	631,193,956	2.2%			605,211,267	2.8%
	2039		679,734,077	3.4%	676,496,838	2.8%	645,084,308	2.2%			622,327,623	2.8%
	2040		703,036,477	3.4%	695,772,225	2.8%	659,682,295	2.3%			640,044,080	2.8%
	2041 *		545,364,834	3.4%	536,697,616	2.8%	505,677,366	2.2%			493,611,419	2.8%
		Total	$ 13,768,190,950	3.3%	$ 13,913,045,185	3.2%	$ 13,617,998,939	2.8%			$ 13,212,451,850	2.7%

* Fiscal year (FY) 2011 includes sales tax receipts for one quarter and FY 2041 represents forecasted sales tax receipts for three quarters
** Forecast uses MuniServices for the first five years, except FY 2026, where 0% replaced 0.8% to match Orange County Transportation Authority's adopted budgeted

Chapman - Chapman University
UCLA - University of California - Los Angeles
CSUF - California State University , Fullerton
Muniservices - MuniServices, LLC