



**Committee Members Present**

Patrick Harper, Vice Chair  
Jamey M. Federico  
William Go  
Carlos A. Leon  
Vicente Sarmiento

**Staff Present**

Jennifer L. Bergener, Deputy Chief Executive Officer  
Alison Cheshire, Clerk of the Board Specialist, Senior  
Andrea West, Clerk of the Board  
James Donich, General Counsel  
OCTA Staff

**Committee Members Absent**

Michael Hennessey, Chair  
Mark Tettemer

**Call to Order**

The February 19, 2026, regular meeting of the Finance and Administration Committee was called to order by Committee Vice Chair Harper at 10:32 a.m.

**Special Calendar**

**1. Committee Meeting 2026 Schedule**

Jennifer L. Bergener, Deputy Chief Executive Officer (DCEO), presented this item.

A motion was made by Director Federico, seconded by Director Sarmiento, and declared passed by those present to approve the 2026 meeting schedule for the Finance and Administration Committee.

Director Go was not present to vote on this item.

**2. Roles and Responsibilities of the Finance and Administration Committee**

Jennifer L. Bergener, DCEO, presented this item.

A motion was made by Director Sarmiento, seconded by Director Leon, and declared passed by those present to approve the 2026 Finance and Administration Committee Roles and Responsibilities.

Director Go was not present to vote on this item.

**3. Investment Management Presentation – Payden & Rydel**

James Sarni and Gunther Denk, Payden & Rydel, provided a presentation on this item.

Public comment was received via email on February 13, 2026, from Don Hammonds and provided to the Committee Members prior to the meeting.

No action was taken on this item.



**Consent Calendar (Items 4 through 10)**

A motion was made by Director Federico, seconded by Director Leon, and declared passed by those present, to approve the Consent Calendar (Items 4 through 10) as follows:

**4. Approval of Minutes**

Approve the minutes of the January 15, 2026, Finance and Administration Committee meeting.

**5. Audit Responsibilities of the Finance and Administration Committee**

Approve the audit responsibilities of the Finance and Administration Committee.

**6. Compensation, Mileage Reimbursements, and Training Requirements, Internal Audit Report No. 26-507**

Direct staff to implement two recommendations provided in Board Member Compensation, Mileage Reimbursements, and Training Requirements, Internal Audit Report No. 26-507.

**7. Approval of Local Transportation Fund Fiscal Year 2026-27 Apportionment Estimates**

Approve the Local Transportation Fund fiscal year 2026-27 apportionment estimates and authorize the Chief Executive Officer to advise all prospective claimants of the amounts of all area apportionments from the Orange County Local Transportation Fund.

**8. Local Transportation Fund Claims for Fiscal Year 2026-27**

Adopt Orange County Transit District Resolution No. 2026-009 authorizing the filing of Local Transportation Fund claims, in the estimated amounts of \$205,036,189 to support public transportation and \$10,869,295 for community transit services.

**9. Orange County Transportation Authority Investment and Debt Programs Report – December 2025**

Receive and file as an information item.



**10. Amendment to Agreement for System Management and Business Analyst Support Services**

Authorize the Chief Executive Officer to negotiate and execute Amendment No. 3 to Agreement No. C-2-2575 between the Orange County Transportation Authority and Carpe Datum to exercise the second option term, in the amount of \$319,000, to provide system management and business analyst support services, effective April 1, 2026 through March 31, 2027. This will increase the maximum obligation to a total contract value of \$999,340.

Director Go was not present to vote on Items 4 through 10.

**Discussion Items**

**11. Public Comments**

No public comments were received.

**12. Chief Executive Officer's Report**

Jennifer L. Bergener, DCEO, reported on the upcoming scheduled rail closure south of Laguna Niguel.

**13. Committee Members' Reports**

There were no Committee Member's reports.

**14. Adjournment**

The meeting adjourned at 11:10 a.m.

The next regularly scheduled meeting of this Committee will be held:

**10:30 a.m. on Thursday, March 19, 2026**

OCTA Headquarters  
550 South Main Street  
Orange, California