

**Payden & Rydel
Agreement No. C-7-2063 Fact Sheet**

1. January 8, 2018, Agreement No. C-7-2063, in an aggregate amount of \$8,995,608, shared among Chandler Asset Management, Inc., MetLife Investment Management LLC, and U.S. Bancorp Asset Management, Inc., formerly known as PFM Asset Management, LLC, for a five-year term with two, two-year option terms approved by the Board of Directors (Board).
 - The agreement was executed on April 2, 2018, with Payden & Rydel to provide investment management services.
 - Initial term effective through March 30, 2023.
2. February 27, 2023, Amendment No. 1 to Agreement No. C-7-2063, \$3,130,000, approved by the Board.
 - To exercise the first option term of the agreement to continue investment management services effective April 1, 2023 through March 31, 2025.
3. July 18, 2024, Amendment No. 2 to Agreement No. C-7-2063, \$0.00, approved by the Contracts Administration and Materials Management Department (CMM).
 - To revise key personnel.
4. March 10, 2025, Amendment No. 3 to Agreement No. C-7-2063, \$3,476,000, pending approval by the Board.
 - To exercise the second option term of the agreement to continue investment management services effective April 1, 2025 through March 31, 2027.

Total commitment shared among Payden & Rydel, Agreement No. C-7-2063, MetLife Investment Management, LLC, Agreement No. C-7-2062, Chandler Asset Management, Inc., Agreement No. C-7-1813, and U.S. Bancorp Asset Management, Inc., formerly known as PFM Asset Management, LLC, Agreement No. C-7-2064: \$15,601,608.