

Proposed
Finance and Administration Committee
Roles and Responsibilities
February 19, 2026

1. Reviews and provides recommendations to the Board of Directors (**Board**) on matters related to the annual **Orange County Transportation Authority** (OCTA) budget and long-term financial planning;
2. Reviews and provides recommendations to the Board ~~of Directors~~ on matters of treasury investments and operations, debt financing, financial operations, and financial reporting;
3. Reviews and provides recommendations to the Board ~~of Directors~~ pertaining to the **financial general** administration of OCTA including the administration of sales tax and revenue programs;
4. Reviews and provides recommendations to the Board ~~of Directors~~ regarding human resources and risk management matters;
5. Reviews and provides recommendations to the Board ~~of Directors~~ regarding administrative policies and procedures;
6. Reviews and provides recommendations to the Board ~~of Directors on operational matters pertaining to the 91 Express Lanes, the I-405 Express Lanes, and policy issues on the 241/91 Express Lanes Connector project;~~ on existing and future express lanes tolled facilities on matters related to policy, operations, maintenance, funding, financing, and overall financial performance;
7. Fulfills the functions of an audit committee as prescribed in the “Audit Responsibilities of the Finance and Administration Committee”;
8. Reviews and provides recommendations to the Board ~~of Directors~~ on other issues and projects, as deemed appropriate by the Chair of the Board ~~of Directors~~;
9. Reviews and provides recommendations to the Board ~~of Directors~~ relative to the selection, implementation, and maintenance of information systems for the general administration of OCTA;
10. Reviews and provides recommendations to the Board ~~of Directors~~ on all matters related to the fare policy, toll policy, and other fees charged by OCTA;
11. Reviews and provides recommendations to the Board ~~of Directors on the all operational and administration and management of leases, revenues and all financial activities matters~~ related to the Administrative Headquarters.

Added

Moved from another committee

Removed