

**Balboa Peninsula Trolley Project Description and Funding Need Consistent with
Information Presented to the Board of Directors in September 2024**

RECOMMENDED FOR FUNDING:

Project Name	Service Description	Service Type	Service Details
Newport Beach Balboa Peninsula Trolley Service Continuation (Includes Special Event) <i>Continuation of Existing Service</i>	<p>At the September 23, 2024 Board of Directors (Board) meeting, the City of Newport Beach (City) shared with the Board that the cost estimate for the Project had increased from their original estimate of \$2.5 million to \$3.2 million based on proposals they had received for the project. While the Board amended the recommendation for the Project V grant for the Balboa Peninsula Trolley to accommodate the additional \$700,000, there were some administrative issues with the action and the change was not recorded in the minutes. Staff is requesting that the Board confirm the increase of the grant that was awarded from the original amount of \$2,574,720 to the revised funding amount of \$3,274,720.</p> <p>Description of the project provided to the Board on September 23, 2024: The City is awarded funds to continue its existing Project V summer and special events trolley service within the City providing connections at Hoag Hospital, Balboa Pier on the Balboa Peninsula via Pacific Coast Highway, Newport Boulevard, and Balboa Boulevard. This service will operate during the summer weekends on Saturdays and Sundays for approximately ten hours per day and will also provide special event service on the 4th of July. The existing service is being requested for an additional seven years through June 30, 2031.</p> <p>Capital funds are being requested to purchase five vehicles and for vehicle branding.</p>	Seasonal, Special Event	<ul style="list-style-type: none"> • Start Date: May 2025 • Service Period / Days: May to September, 15 weekends and holidays • Service Span: 10AM - 9:30PM • Service Frequency: Every 15 minutes

* OCTA funding eligibility starts July 1, 2024