



COMMITTEE TRANSMITTAL

July 22, 2024

To: Members of the Board of Directors
From: Andrea West, Clerk of the Board *Andrea West*
Subject: Approval to Sell Surplus Land for the Interstate 405 Improvement Project Between State Route 73 and Interstate 605

Finance and Administration Committee Meeting of July 10, 2024

Present: Directors Do, Federico, Harper, Hennessey, Klopfenstein, and Nguyen
Absent: Director Sarmiento

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

- A. Direct staff to sell the surplus land located within the Interstate 405 Improvement Project between State Route 73 and Interstate 605 for public use.
- B. Authorize the Chief Executive Officer to negotiate and execute the necessary documents to complete the sale of the surplus land for the offer price of \$4,500,000.