



COMMITTEE TRANSMITTAL

August 25, 2025

To: Members of the Board of Directors

From: Andrea West, Clerk of the Board *Andrea West*

Subject: Measure M2 Community-Based Transit Circulators Program
Project V Ridership Report and Grant Confirmation for the 2024
Balboa Peninsula Trolley

Transit Committee Meeting of August 14, 2025

Present: Directors Amezcua, Klopfenstein, Leon, Janet Nguyen, and
Sarmiento

Absent: Directors Jung and Tam T. Nguyen

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

- A. Receive and file the Project V Ridership Report.
- B. Confirm Project V funding for the City of Newport Beach's 2024 Balboa Peninsula Trolley grant of \$3,274,720, consistent with prior Board of Directors' action.
- C. Authorize the Chief Executive Officer or his designee to negotiate, amend, and enter into an agreement with the City of Newport Beach for the grant amount of \$3,274,720 for the Balboa Peninsula Trolley.