

# 405 Express Lanes Update for the Period Ending March 31, 2025



## 405 Express Lanes and Access Points

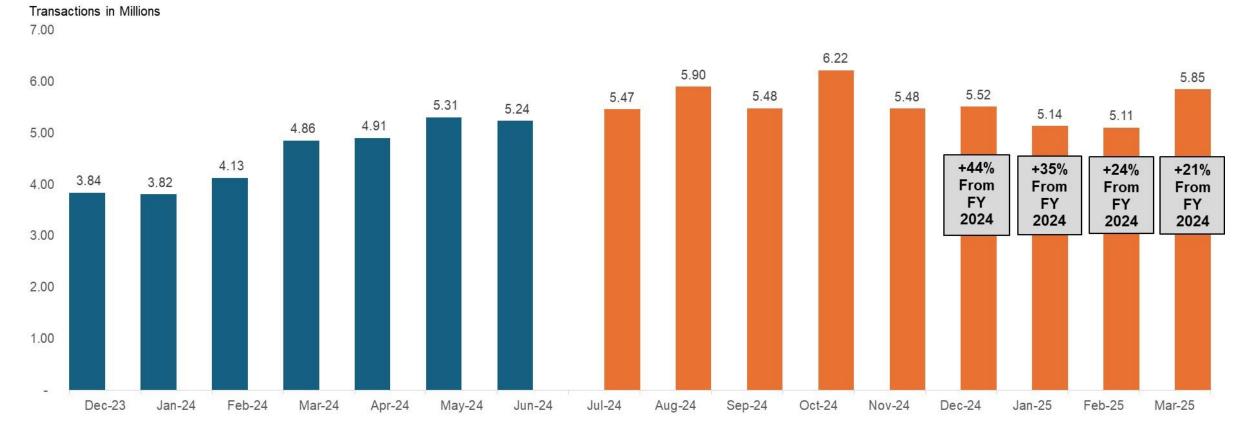


- Opened on December 1, 2023
- Two express lanes in each direction across 14-miles of Interstate 405
- Various access points along Interstate 405
- Tolls based on length of segments and demand
- Toll-free travel for various categories of vehicles

# Highlights

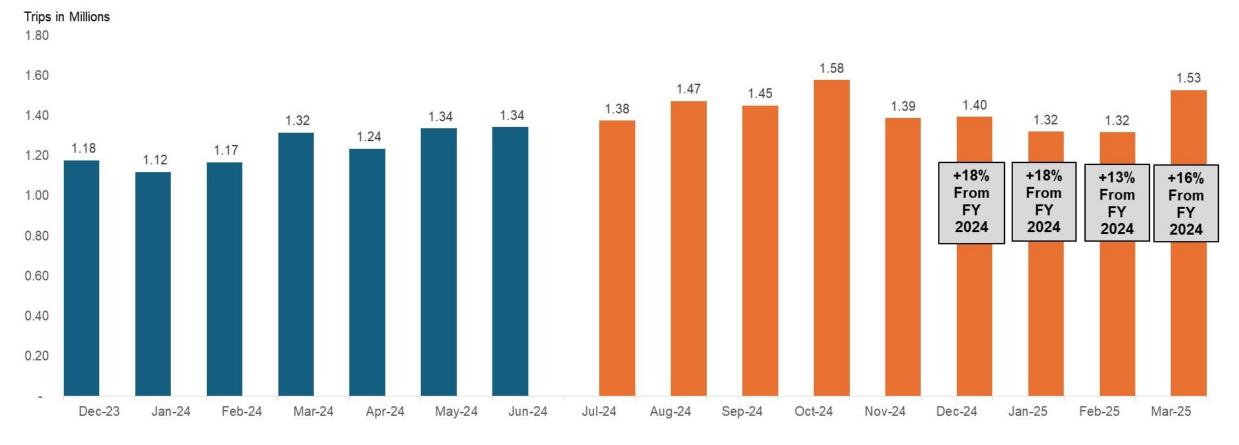
- Over the past 12 months:
  - Transactions totaled 65.6 million
  - Trips totaled 16.8 million
  - Toll revenues totaled \$39.8 million
- Transactions, trips, and toll revenues continue to grow
- Toll adjustments applied to several hours in February 2025
- Key performance index measures under the operating contract continue to improve
- Completed Operational Acceptance Testing and Final Acceptance for the Electronic Toll and Traffic Management lane system
- 405 Improvement Project has reduced travel times for all drivers

#### Monthly Transactions Over the Past 16 Months



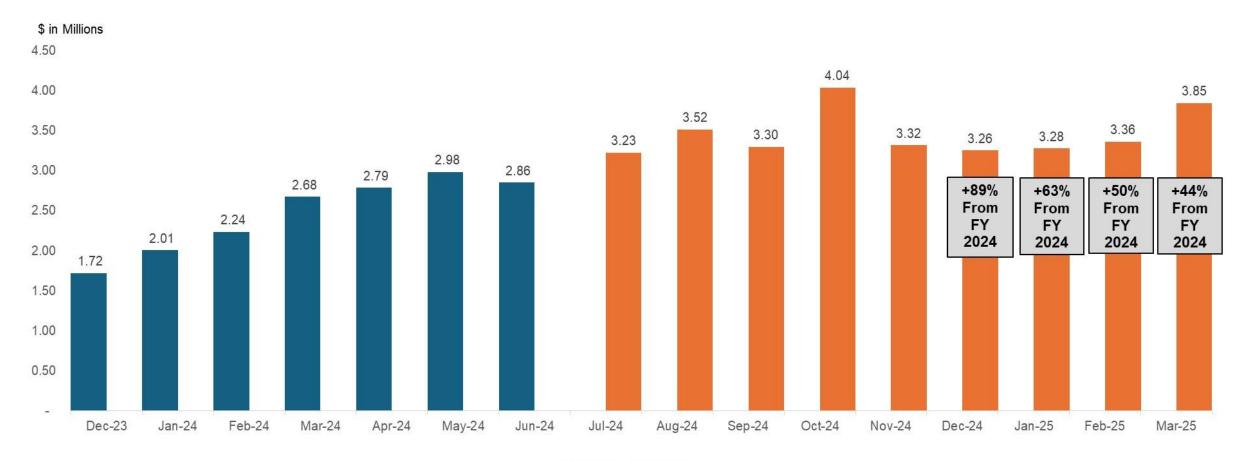
■ FY 2024 ■ FY 2025

# Monthly Trip Growth



■ FY 2024 ■ FY 2025

#### **Toll Revenues Meeting Expectations**



■ FY 2024 ■ FY 2025

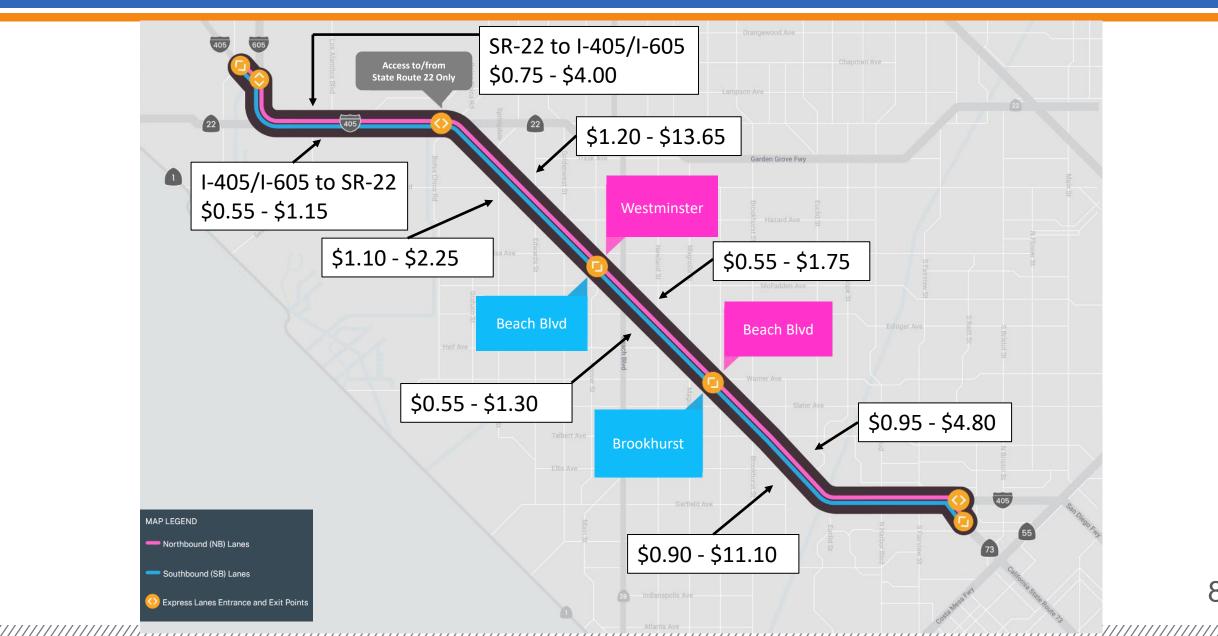
#### **Customer Account Growth**

19,389 20,000 18,291 17,414 18,000 16,304 15,269 16,000 14,243 14,000 13,058 11,768 12,000 10,463 10,000 9,066 7,851 8,000 6,386 6,000 4,000 2,000 APTILA MAYILA JUNILA JUNILA AUBILA SEPILA OCTILA NOVILA DECILA JENILES FEDILES MATILES

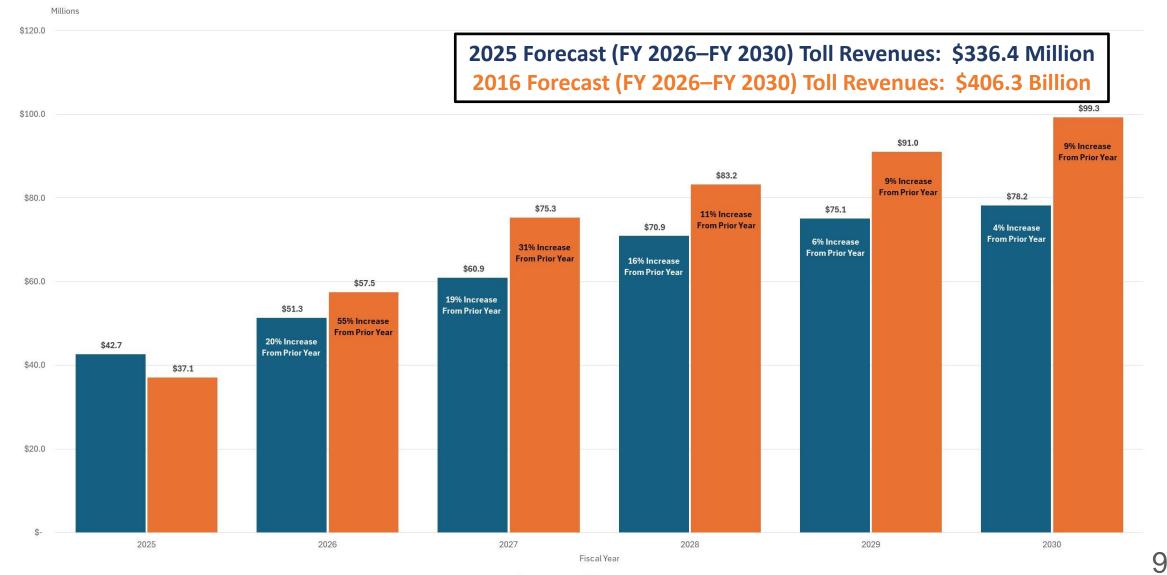
Number of Active Accounts

Month

### Toll Rates By Segment - Effective 2/10/24

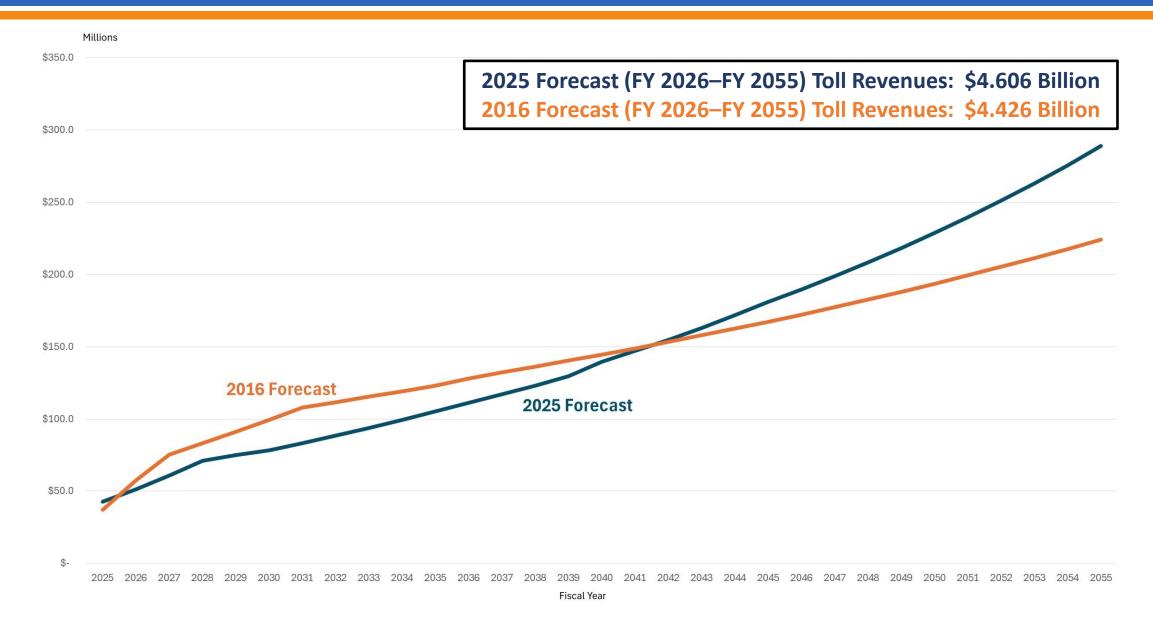


#### Near-Term Look at Traffic & Revenue Forecast



■ 2025 Forecast ■ 2016 Forecast

#### **30-Year Annual Forecast Comparison**





- Continue to make necessary adjustments to toll rate schedules to help ensure free-flow traffic
- Incorporate traffic and revenue forecast into financial plans and update financial models
- Complete Final Acceptance for the 405 Improvement Project
- Commence regular maintenance services with Caltrans