

Finance and Administration Committee

Roles and Responsibilities

February 12, 2025

1. Reviews and provides recommendations to the Board of Directors on matters related to ~~the development of~~ the annual OCTA budget and long-term financial planning;
2. Reviews and provides recommendations to the Board of Directors on matters of treasury investments and operations, debt financing, financial operations, and financial reporting;
3. Reviews and provides recommendations to the Board of Directors pertaining to the general administration of OCTA including the administration of sales tax and revenue programs;
4. Reviews and provides recommendations to the Board of Directors regarding human resources and risk management matters;
5. Reviews and provides recommendations to the Board of Directors regarding administrative policies and procedures;
6. Reviews and provides recommendations to the Board of Directors on operational matters pertaining to the 91 Express Lanes, the I-405 Express Lanes, and policy issues on the 241/91 Express Lanes Connector project;
7. Fulfills the functions of an audit committee as prescribed in the “Audit Responsibilities of the Finance and Administration Committee”;
8. Reviews and provides recommendations to the Board of Directors on other issues and projects, as deemed appropriate by the Chair of the Board of Directors;
9. Reviews and provides recommendations to the Board of Directors relative to the selection, implementation, and maintenance of information systems for the general administration of OCTA;
- ~~10.~~ 11. Reviews and provides recommendations to the Board of Directors on all matters related to the fare policy, toll policy and other fees charged by OCTA;
- ~~10-11.~~ 11. Reviews and provides recommendations to the Board of Directors on matters related to the Administrative Headquarters.