




COMMITTEE TRANSMITTAL

June 23, 2025

To: Members of the Board of Directors

From: Andrea West, Clerk of the Board 

Subject: Reserve Policy Update

Finance and Administration Committee Meeting of June 11, 2025

Present: Directors Federico, Go, Harper, Hennessey, Leon, Sarmiento,
and Tettemer

Absent: None

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

Adopt the Proposed Reserve Policy dated June 23, 2025, and implement the policy in current and future financial plans.