




COMMITTEE TRANSMITTAL

June 23, 2025

To: Members of the Board of Directors

From: Andrea West, Clerk of the Board 

Subject: Declare Surplus Property for the Interstate 5 Improvement Project Between State Route 73 and Oso Parkway

Finance and Administration Committee Meeting of June 11, 2025

Present: Directors Federico, Go, Harper, Hennessey, Leon, Sarmiento, and Tettermer

Absent: None

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

- A. Declare a portion of the property located at the corner of Camino Capistrano and Avery Parkway in the City of Laguna Niguel, within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway, Assessor Parcel No. 637-231-01, as surplus land pursuant to the Surplus Land Act (Government Code Section 54221 et seq.).
- B. Declare a portion of the property located at the corner of Marguerite Parkway and Avery Parkway in the City of Mission Viejo, within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway, assessor parcel nos. 740-014-01 and 740-014-05, as surplus land pursuant to the Surplus Land Act (Government Code Section 54221 et seq.).
- C. Direct staff to seek potential buyers interested in the purchase of the surplus lands located within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway in accordance with Surplus Land Act (Government Code Section 54221 et seq.) and the Real Property Policies and Procedure Manual, dated August 22, 2022.



- D. Direct staff to negotiate sales terms with potential buyers and return to the Board of Directors to recommend approval of the sale of the surplus land.