



COMMITTEE TRANSMITTAL

February 23, 2026

To: Members of the Board of Directors

From: Andrea West, Clerk of the Board *Andrea West*

Subject: Measure M2 Community-Based Transit Circulators Program
Project V Ridership Report

Transit Committee Meeting of February 12, 2026

Present: Directors Jung, Kleiman, Klopfenstein, Janet Nguyen,
Tam Nguyen, and Sarmiento

Absent: Directors Amezcua and Leon

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

- A. Receive and file the Project V Ridership Report.
- B. Due to sustained improvements in ridership and financial viability, approve an exception to the Project V program guidelines for the City of Dana Point to waive the requirement for city council action for falling below the performance standard in a prior semi-annual review reporting period.

NOTE: An update was made to slide eight of the presentation:

Original Version: "-Typical cost per boarding: \$10.47 to \$14.25"

Corrected Version: "-Typical average cost per boarding: \$12.03"