



COMMITTEE TRANSMITTAL

October 13, 2025

To: Members of the Board of Directors

From: Andrea West, Clerk of the Board *Andrea West*

Subject: Measure M2 Next 10 Delivery Plan: Market Conditions Key Indicators Analysis and Forecast

Executive Committee Meeting of October 6, 2025

Present: Chair Chaffee, Directors Hennessey, Jung, Klopfenstein, and Tam Nguyen

Absent: Vice Chair Federico and Director Wagner

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

Direct staff to continue to monitor market conditions key indicators and provide updates to the Board of Directors as appropriate.