

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey M. Federico
William Go
Carlos A. Leon
Vicente Sarmiento

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Gina Ramirez, Assistant Clerk of the Board
Sahara Meisenheimer, Clerk of the Board Specialist
Andrea West, Clerk of the Board
James Donich, General Counsel
OCTA Staff

Committee Members Absent

Mark Tettemer

Call to Order

The April 16, 2026, regular meeting of the Finance and Administration Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Special Calendar**1. Investment Management Presentation – PFM Asset Management**

Chris Harris and Monique Spyke, PFM Asset Management, provided a presentation on this item.

No action was taken on this item.

Consent Calendar (Items 2 through 12)

A motion was made by Director Federico, seconded by Director Sarmiento, and declared passed by those present, to approve the Consent Calendar (Items 2 through 12). Director Go was not present to vote on these items:

2. Approval of Minutes

Approve the minutes of the March 19, 2026, Finance and Administration Committee meeting.

3. Fiscal Year 2025-26 Internal Audit Plan, Third Quarter Update

Receive and file as an information item.

4. Contractor Safety Management Program, Internal Audit Report No. 26-506

Direct staff to implement two recommendations provided in Contractor Safety Management Program, Internal Audit Report No. 26-506.



5. Cooperative Agreements with Special Services Agencies for Provision of OC ACCESS-Eligible Transportation, Internal Audit Report No. 26-509

Receive and file as an information item.

Director Hennessey pulled this item for a comment.

6. Approval to Sell Surplus Land for the Interstate 5 Improvement Project Between State Route 73 and Oso Parkway

A. Direct staff to sell the surplus land located within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway.

B. Authorize the Chief Executive Officer to negotiate and execute the necessary documents to complete the sale of the surplus land for the offer price of \$172,516.

7. 405 Express Lanes Update for the Period Ending - December 31, 2025

Receive and file as an information item.

8. 91 Express Lanes Update for the Period Ending - December 31, 2025

Receive and file as an information item.

9. Amendment to the 91 Express Lanes Riverside County Transportation Commission / Orange County Transportation Authority Facility Agreement

Authorize the Chief Executive Officer to negotiate and execute Amendment No. 11 to Agreement No. C-5-3828 between the Orange County Transportation Authority and the Riverside County Transportation Commission in the amount of \$550,000 for the reimbursement of shared operational expenses through June 30, 2027.

10. Approval of the Fiscal Year 2026-27 Local Transportation Fund Claim for Laguna Beach Public Transportation Services

A. Approve the Laguna Beach Municipal Transit Lines Fiscal Year 2026-27 Local Transportation Fund Claim for public transportation services in the amount of \$1,480,411.

B. Authorize the Chief Executive Officer of the Orange County Transportation Authority to issue allocation/disbursement instructions to the Orange County Auditor-Controller in the amount of the claim.

**11. Approval of the Fiscal Year 2026-27 Local Transportation Fund Claim for Public Transportation and Community Transit Services**

- A. Approve the Orange County Transit District Fiscal Year 2026-27 Local Transportation Fund Claim for public transportation services in the amount of \$205,036,189, and for community transit services in the amount of \$10,869,295 for a total claim amount of \$215,905,484.
- B. Authorize the Chief Executive Officer to issue allocation/disbursement instructions to the Orange County Auditor-Controller in the full amount of the claims.

12. Orange County Transportation Authority Investment and Debt Programs Report - February 2026

Receive and file as an information item.

Regular Calendar**13. Orange County Transportation Authority Fiscal Year 2026-27 Budget Workshop Preview**

A motion was made by Director Sarmiento, seconded by Director Leon, and declared passed by those present to review the fiscal year 2026-27 proposed budget in a workshop setting following the regularly scheduled Orange County Transportation Authority Board of Directors meeting on May 11, 2026.

Director Federico was not present to vote on this item.

Discussion Items**14. Public Comments**

There were no public comments.

15. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, reported on the following:

- Mayor's Forums
- OC Bus Commute Calculator for Earth Day

16. Committee Members' Reports

There were no Committee Member's reports.



17. Adjournment

The meeting adjourned at 11:27 a.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Thursday, May 21, 2026

OCTA Headquarters
550 South Main Street
Orange, California