



<b>Fund Name</b>	OCTA - Measure M2 Environmental Mitigation Program Fund
<b>Fund Start Date</b>	2/28/2017
<b>Investment Pool(s)</b>	Endowment Pool

## FUND STATEMENT

### OCTA - Measure M2 Environmental Mitigation Program Fund (V398)

7/1/2025 - 9/30/2025

#### Fund Summary

	Report Period 7/1/2025 - 9/30/2025	Calendar YTD 1/1/2025 - 9/30/2025
<b>Opening Fund Balance</b>	\$34,085,301.86	\$32,674,489.46
Contributions (see attached detail)	2,877,000.00	2,877,000.00
Investment Activity, net	1,633,349.71	3,128,055.42
Administration & Grant Management Fees	0.00	(83,893.31)
Net Changes to Fund	4,510,349.71	5,921,162.11
<b>Ending Balance</b>	<b>\$38,595,651.57</b>	<b>\$38,595,651.57</b>

#### Investment Pool Performance as of 09/30/2025

	1-Year	3-Years	5-Years	10-Years
<b>Endowment Pool</b>	9.0%	11.0%	6.7%	7.0%
<b>Social Impact Endowment Pool</b>	13.5%	18.3%	10.1%	10.1%
<b>Conservative Balanced Pool</b>	8.1%	10.5%	5.7%	5.8%
<b>Short Duration Bond Pool</b>	4.0%	4.8%	1.3%	1.9%
<b>Capital Preservation Pool</b>	4.4%	4.8%	3.0%	2.1%

**Endowment Pool** - Invested for long-term growth and appreciation across multiple investment managers. It seeks to preserve the purchasing power of assets over an indefinite time horizon through long-term investment opportunities, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

**Social Impact Endowment Pool** - Invested in a diversified pool of equities and fixed income aiming to offer capital growth for long-term grantmaking. It seeks to preserve the purchasing power of assets over an indefinite time horizon by following a sustainable investing approach that combines rigorous financial, environmental, social and governance (ESG) analysis, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

**Conservative Balanced Pool** - Invested to strike a balance between growth and liquidity by combining current income with an opportunity for moderate capital appreciation. It seeks to offer diversified exposure to fixed income with maturities from 1-5 years as well as the entire U.S. equity market for purposes of grantmaking over an intermediate horizon.

**Short Duration Bond Pool** - Invested to offer diversified exposure to fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon.

**Capital Preservation Pool** - Invested to meet the needs of funds with short-term grant objectives. It seeks to preserve principal and provide liquidity and working funds for present and future needs through investment in high-quality, short-term fixed income and cash instruments.

**Contribution Details**

Date	Donor Name	Amount
07/16/2025	Orange County Transportation Authority	2,877,000.00
		<b>\$2,877,000.00</b>