

Legislation Text

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Temporary Policy Change to Address Extraordinary Inflation for Prior Regional Capacity Program and Regional Traffic Signal Synchronization Program Allocations

Overview

The Regional Capacity Program and Regional Traffic Signal Synchronization Programs allocate funds for roadway and signal projects through a competitive process, consistent with the Measure M2 Expenditure Plan. Due to recent extraordinary inflationary pressures, local jurisdictions have requested that the Orange County Transportation Authority provide assistance with advancing project commitments in light of the extraordinary cost escalation environment. Two recommendations to aid the local jurisdictions are presented for the Board of Directors' consideration.

Recommendations

- A. Authorize staff to accept local jurisdictions' reapplication of previously approved (2018, 2019, 2020, 2021) Regional Capacity Program and Regional Traffic Signal Synchronization Program grants for the 2023 call for projects, subject to the limitations described in this report.
- B. Authorize staff to apply one-time right-of-way and construction escalation adjustments to previously approved (2018, 2019, 2020, 2021) Regional Capacity Program and Regional Traffic Signal Synchronization Program projects, subject to the limitations described in this report.