



Orange County Transportation Authority

Legislation Text

File #: 20-2965, **Version:** 1

Excess Liability Insurance Renewal

The Orange County Transportation Authority currently has excess liability insurance policies with Gemini Insurance Company and Princeton Excess & Surplus Lines Insurance Company. These policies will expire on November 1, 2020, and a renewal is necessary to maintain coverage.

Authorize the Chief Executive Officer to negotiate the terms of Purchase Order No. A45739, in the amount of \$1,500,000, to Marsh Risk and Insurance Services, Inc., to facilitate marketing the excess liability insurance on behalf of the Orange County Transportation Authority for the policy period of November 1, 2020 to November 1, 2021, and return to the Board of Directors for final approval.