



# Orange County Transportation Authority

## Legislation Text

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### **91 Express Lanes Property Insurance Renewal**

The Orange County Transportation Authority currently has a primary property and flood insurance policy for the 91 Express Lanes with Zurich American Insurance Company, and seven earthquake insurance policies with Empire Indemnity Insurance Company, Endurance American Insurance Company, Everest Indemnity Insurance Company, General Security Indemnity Company of Arizona, Hudson Specialty Insurance Company, Princeton Excess and Surplus Lines Insurance Company, and QBE Specialty Insurance Company which will expire on March 1, 2019.

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A41172, in the amount of \$500,000, to Marsh USA, Inc., to purchase the 91 Express Lanes' property, flood, and earthquake insurance on behalf of the Orange County Transportation Authority for the policy period of March 1, 2019 to March 1, 2020.