



Measure M2 2018 Update: Next 10 Delivery Plan

The Measure M2 Next 10 Delivery Plan was originally approved on November 14, 2016, incorporating the 2016 revenue forecast with a plan for continued acceleration of the delivery of Measure M2 freeway, streets and roads, transit, and environmental projects through the year 2026. With annual updates to the Measure M2 sales tax revenue forecasts, staff reviewed the Next 10 Delivery Plan in 2017, and made needed adjustments to confirm that it remained able to be delivered and has just completed the same review for 2018. The results of this effort are presented to the Board of Directors.

- A. Adopt the 2018 Measure M2 Next 10 Delivery Plan with revised financial assumptions.
- B. Direct staff to continue to monitor revenue and project cost impacts that could affect the delivery plan and return to the Board of Directors with changes if necessary.