



Orange County Transportation Authority

Legislation Text

File #: 17-485, **Version:** 1

Investment Management Service Contracts, Internal Audit Report No. 17-504

The Internal Audit Department has completed an audit of Investment Management Service Contracts. Based on the audit, contract compliance and invoice review controls are generally adequate; however, several concerns were identified related to the procurement of treasury management software. Also, a recommendation was made to update agreements with investment managers.

Direct staff to implement two recommendations provided in Investment Management Service Contracts, Internal Audit Report No. 17-504.