



Orange County Transportation Authority

Legislation Details (With Text)

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Title: Investments: Compliance, Controls, and Reporting, January 1 through June 30, 2024, Internal Audit Report No. 25-502

Sponsors: Jonathan Thompson, Janet Sutter

Indexes:

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Attachments: 1. Transmittal, 2. Staff Report, 3. Attachment A

Date	Ver.	Action By	Action	Result
9/25/2024	1	Finance and Administration Committee	approved and passed	Pass

Subject

Investments: Compliance, Controls, and Reporting, January 1 through June 30, 2024, Internal Audit Report No. 25-502

Overview

The Internal Audit Department has completed an audit of investments for the period January 1 through June 30, 2024. Based on the audit, the Orange County Transportation Authority complied with its debt, investment, and reporting policies and procedures; however, the Internal Audit Department made two recommendations to periodically update daily revenue estimates and to update the Treasury/Public Finance Debt and Investment Management Manual to reflect changes in procedures.

Recommendation(s)

Direct staff to implement two recommendations provided in Investments: Compliance, Controls, and Reporting, January 1 through June 30, 2024, Internal Audit Report No. 25-502.