



Orange County Transportation Authority

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Title: Fiscal Year 2022-23 Audited Financial Statements and Independent Auditor's Reports on Internal Control Over Financial Reporting

Sponsors: Rima Tan, Andrew Oftelie

Indexes:

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Attachments: 1. Transmittal, 2. Staff Report, 3. Attachment A, 4. Attachment B, 5. Attachment C, 6. Attachment D, 7. Attachment E, 8. Attachment F

Date	Ver.	Action By	Action	Result
11/27/2023	1	Board		
11/15/2023	1	Finance and Administration Committee	approved for the Board - Consent	Pass

Subject

Fiscal Year 2022-23 Audited Financial Statements and Independent Auditor's Reports on Internal Control Over Financial Reporting

Overview

The Orange County Transportation Authority is required to obtain an independent auditor's opinion on various financial statements and schedules. Crowe LLP, an independent accounting firm, has completed its annual audit of the Orange County Transportation Authority for fiscal year 2022-23. In addition, a report has been issued on the results of additional analysis performed by Crowe LLP, to assist management in determining compliance with certain state requirements.

Recommendations

- A. Receive and file the fiscal year 2022-23 audited financial statements and independent auditor's report on internal control over financial reporting as information items.
- B. Direct staff to implement auditor recommendations related to findings over internal controls.