



Orange County Transportation Authority

Legislation Details (With Text)

File #: 23-4746

Type: Orange County Transportation Authority Item **Status:** Reported to Board - Consent

File created: 1/12/2023 **In control:** Finance and Administration Committee

On agenda: 5/10/2023 **Final action:**

Title: Annual Update to Investment Policy

Sponsors: Robert Davis, Andrew Oftelie

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Staff Report, 3. Attachment A, 4. Attachment B

Date	Ver.	Action By	Action	Result
5/22/2023	1	Board		
5/10/2023	1	Finance and Administration Committee		

Annual Update to Investment Policy

Overview

The Treasurer is presenting the Orange County Transportation Authority's Proposed Fiscal Year 2023-24 Investment Policy. The governing body of a local agency is required to annually renew the delegation of authority for the Treasurer to invest, reinvest, purchase, exchange, sell, or manage public funds for a period of one year. Additionally, and as recommended under California Government Code Section 53646(a)(2), the Orange County Transportation Authority is submitting its Proposed Fiscal Year 2023-24 Investment Policy to be reviewed at a public meeting.

Recommendations

- A. Adopt the Proposed Fiscal Year 2023-24 Investment Policy July 1, 2023.
- B. Authorize the Treasurer, to invest, reinvest, purchase, exchange, sell, and manage Orange County Transportation Authority funds during fiscal year 2023-24.