



Orange County Transportation Authority

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Title: Measure M2 Next 10 Delivery Plan: Market Conditions Key Indicators Analysis and Forecast

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Date	Ver.	Action By	Action	Result
10/10/2022	1	Board	approved and passed	Pass
10/3/2022	1	Executive Committee	approved for the Board - Regular	
10/3/2022	1	Executive Committee	approved and passed	

Measure M2 Next 10 Delivery Plan: Market Conditions Key Indicators Analysis and Forecast

Overview

At the direction of the Board of Directors, the Orange County Transportation Authority monitors construction market conditions. Annually, a report on Market Conditions Key Indicators Analysis and Forecast is presented to the Board of Directors to provide insight into potential project delivery cost drivers that could affect the Measure M2 Next 10 Delivery Plan. The last effort was presented to the Board of Directors on October 11, 2021. An updated forecast has been prepared and a presentation on the results of this effort is provided.

Recommendation

Continue to monitor market conditions key indicators and provide updates to the Board of Directors as appropriate.