

Orange County Transportation Authority

Legislation Details (With Text)

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Authority Item

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Title: Excess Workers' Compensation Insurance Policy

Sponsors: Maggie McJilton

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Attachments: 1. Transmittal, 2. Staff Report

| Date | Ver. | Action By | Action | Result |
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| 9/12/2022 | 1 | Board | | |
| 8/24/2022 | 1 | Finance and Administration Committee | | |
| 8/24/2022 | 1 | Finance and Administration | approved for the Board - Consent | |

Excess Workers' Compensation Insurance Policy

Overview

The Orange County Transportation Authority currently has an excess workers' compensation insurance policy with Arch Insurance Company. This policy will expire on October 1, 2022, and a renewal is necessary to maintain coverage.

Recommendation

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A51659, in an amount not to exceed \$600,000, to Marsh Risk and Insurance Services, Inc., to purchase excess workers' compensation insurance on behalf of the Orange County Transportation Authority for the policy period of October 1, 2022 to October 1, 2023.