



# Orange County Transportation Authority

## Legislation Details (With Text)

**File #:** 22-4235  
**Type:** Orange County Transportation Authority Item **Status:** Passed  
**File created:** 5/24/2022 **In control:** Finance and Administration Committee  
**On agenda:** 6/8/2022 **Final action:** 6/13/2022  
**Title:** Fiscal Year 2021-22 Third Quarter Budget Status Report  
**Sponsors:** Anthony Baruch, Andrew Oftelie  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Transmittal, 2. Staff Report, 3. Attachment A

Date	Ver.	Action By	Action	Result
6/13/2022	1	Board	approved and passed	
6/8/2022	1	Finance and Administration Committee	approved for the Board - Consent	Pass

### Fiscal Year 2021-22 Third Quarter Budget Status Report

Orange County Transportation Authority staff has implemented the fiscal year 2021-22 budget. This report summarizes the material variances between the budget and actual revenues and expenses through the third quarter of fiscal year 2021-22.

- A. Receive and file as an information item.
- B. Approve a budget transfer of \$6 million in the Orange County Transportation Authority Fiscal Year 2021-22 Budget from the Services and Supplies major object to the Capital/Fixed Assets major object to accommodate a change in accounting practices issued by the Governmental Accounting Standards Board.