



Legislation Details (With Text)

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On agenda: 6/8/2022 Final action: 6/13/2022
Title: Annual Update to Investment Policy
Sponsors: Robert Davis, Andrew Oftelie
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Table with 5 columns: Date, Ver., Action By, Action, Result. Rows include 6/13/2022 Board approved and passed, and 6/8/2022 Finance and Administration Committee approved for the Board - Consent Pass.

Annual Update to Investment Policy

The Treasurer is presenting the Orange County Transportation Authority's Proposed Fiscal Year 2022-23 Investment Policy. The governing body of a local agency is required to annually renew the delegation of authority for the Treasurer to invest, reinvest, purchase, exchange, sell, or manage public funds for a period of one year. Additionally, and as recommended under California Government Code Section 53646(a)(2), the Orange County Transportation Authority is submitting its Proposed Fiscal Year 2022-23 Investment Policy to be reviewed at a public meeting.

- A. Adopt the Fiscal Year 2022-23 Investment Policy July 1, 2022.
B. Authorize the Treasurer, to invest, reinvest, purchase, exchange, sell, and manage Orange County Transportation Authority funds during fiscal year 2022-23.