



Orange County Transportation Authority

Legislation Details (With Text)

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Title: Property Insurance Policy Renewal

Sponsors: Al Gorski, Maggie McJilton

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Staff Report, 3. Attachment A

Date	Ver.	Action By	Action	Result
10/27/2021	1	Finance and Administration Committee	approved and passed	Pass

Property Insurance Policy Renewal

The Orange County Transportation Authority holds a property insurance policy with Zurich Insurance Company. This policy is scheduled to expire on December 1, 2021, and a renewal is necessary to maintain coverage.

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A48889, in an amount not to exceed \$735,000, to Marsh Risk and Insurance Services, Inc., to purchase property insurance on behalf of the Orange County Transportation Authority for the renewal of the coverage for the period of December 1, 2021 to December 1, 2022.