

## Orange County Transportation Authority

## Legislation Details (With Text)

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Transportation Authority Item

File created: 8/30/2021 In control: Finance and Administration Committee

On agenda: 9/8/2021 Final action: 9/13/2021

Title: Bond Anticipation Notes (Interstate 405 Improvement Project), Series 2021 Approval of Standby Bond

Purchase Agreement

**Sponsors:** Robert Davis, Andrew Oftelie

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Staff Report, 3. Attachment A, 4. Attachment B

| Date      | Ver. | Action By                  | Action              | Result |
|-----------|------|----------------------------|---------------------|--------|
| 9/13/2021 | 1    | Board                      |                     |        |
| 9/8/2021  | 1    | Finance and Administration | approved and passed |        |

## Bond Anticipation Notes (Interstate 405 Improvement Project), Series 2021 Approval of Standby Bond Purchase Agreement

To facilitate the issuance of Bond Anticipation Notes by the Orange County Transportation Authority, authorization is required by the Orange County Local Transportation Authority for the execution and delivery of a Standby Bond Purchase Agreement.

- A. Adopt Resolution No. 2021-077 authorizing the execution and delivery of a Standby Bond Purchase Agreement to facilitate the issuance of Bond Anticipation Notes by the Orange County Transportation Authority.
- B. Authorize staff to take all other actions necessary in connection with the execution and delivery of said Standby Bond Purchase Agreement.