



Orange County Transportation Authority

Legislation Details (With Text)

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Title: Excess Liability Insurance Renewal

Sponsors: Al Gorski, Maggie McJilton

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Attachments: 1. Staff Report, 2. Supplemental Information, 3. PowerPoint

Date	Ver.	Action By	Action	Result
11/11/2020	1	Finance and Administration Committee	approved and passed as amended	Pass

Excess Liability Insurance Renewal

The Orange County Transportation Authority currently has excess liability insurance policies with Gemini Insurance Company and Princeton Excess and Surplus Lines Insurance Company. These policies will expire on December 1, 2020.

Authorize the Chief Executive Officer to fully self-insure for liability claims by allowing the excess liability insurance policies with Gemini Insurance Company and Princeton Excess and Surplus Lines Insurance Company to expire until such time the insurance market pricing is more favorable.