



Orange County Transportation Authority

Legislation Details (With Text)

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Type: Orange County Transportation Authority Item **Status:** Committee Ready - Consent

File created: 9/30/2020 **In control:** Finance and Administration Committee

On agenda: 11/11/2020 **Final action:** 11/23/2020

Title: Property Insurance Policy Renewal

Sponsors: Al Gorski, Maggie McJilton

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Staff Report, 3. Attachment A

Date	Ver.	Action By	Action	Result
11/23/2020	1	Board		
11/11/2020	1	Finance and Administration Committee	approved and passed	Pass

Property Insurance Policy Renewal

The Orange County Transportation Authority holds a property insurance policy with Zurich Insurance Company. This policy is scheduled to expire on December 1, 2020, and a renewal is necessary to maintain coverage.

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A46200 in the amount of \$629,269, to Marsh Risk and Insurance Services, Inc., to purchase property insurance on behalf of the Orange County Transportation Authority with Zurich Insurance Company for the policy period of December 1, 2020 to December 1, 2021.