

Legislation Details (With Text)

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Sponsors:	Francesca Ching, Kia Mortazavi					
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Measure M2 Next 10 Delivery Plan: Market Conditions Key Indicators Analysis and Forecast

At the request of the Board of Directors, the Orange County Transportation Authority monitors construction market conditions. Annually, a report on Market Conditions Key Indicators Analysis and Forecast is presented to the Board of Directors to provide insight into potential project delivery cost drivers that could affect the Measure M2 Next 10 Delivery Plan. An updated forecast has been prepared. A presentation on the results of this effort is provided.

Continue to monitor market conditions key indicators and their effects on the Next 10 Delivery Plan and provide updates to the Board of Directors as appropriate.