



Orange County Transportation Authority

Legislation Details (With Text)

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Title: 2020 Measure M2 Sales Tax Forecast

Sponsors: Sam Kaur, Andrew Oftelie

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Date	Ver.	Action By	Action	Result
10/26/2020	1	Board		
10/14/2020	1	Finance and Administration Committee	approved for the Board - Consent	Pass

2020 Measure M2 Sales Tax Forecast

The Orange County Transportation Authority contracts with MuniServices, LLC and three universities to forecast Measure M2 taxable sales. Within the past six months, MuniServices, LLC and the three universities have each provided updated forecasts and staff has incorporated the new information into the annual update for the long-range forecast of Measure M2 taxable sales.

Direct staff to determine the impacts of the updated forecast to Measure M2 programs and projects and return to the Board of Directors with options to address the decrease in projected sales tax revenue.