



# Orange County Transportation Authority

## Legislation Details (With Text)

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**File #:** 20-2935

**Type:** Orange County Transportation Authority Item      **Status:** Passed

**File created:** 8/31/2020      **In control:** Finance and Administration Committee

**On agenda:** 9/23/2020      **Final action:** 9/23/2020

**Title:** Excess Liability Insurance Renewal

**Sponsors:** Al Gorski, Maggie McJilton

**Indexes:**

**Code sections:**

**Attachments:** 1. Staff Report

| Date      | Ver. | Action By                            | Action                         | Result |
|-----------|------|--------------------------------------|--------------------------------|--------|
| 9/23/2020 | 1    | Finance and Administration Committee | approved and passed as amended | Pass   |

### Excess Liability Insurance Renewal

The Orange County Transportation Authority currently has excess liability insurance policies with Gemini Insurance Company and Princeton Excess & Surplus Lines Insurance Company. These policies will expire on November 1, 2020, and a renewal is necessary to maintain coverage.

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A45739, in the amount of \$1,500,000, to Marsh Risk and Insurance Services, Inc., to purchase excess liability insurance on behalf of the Orange County Transportation Authority for the policy period of November 1, 2020 to November 1, 2021.